Date: 31/08/2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

(NSE SYMBOL: POSITRON)

Subject: 18th AGM Notice of the Company for the F.Y. 2025-26

Dear Sir/Madam,

The 18th Annual General Meeting of the Company is scheduled to be held on Tuesday, 29th September, 2026 at 11:00 A.M. (IST) through video conferencing/other audio-visual means.

Please find enclosed herewith the 18th AGM notice of the Company for the F.Y. 2025-26.

The Cut-off Date for the purpose of determining the eligibility of the Members to attend the 18th Annual General Meeting of Company will be Wednesday, 23rd September, 2026.

You are requested to take the same on record.

Yours faithfully

For, Positron Energy Limited

Hinaben Dhrumilkumar Patel

Digitally signed by Hinaben Dhrumilkumar Patel
Date: 2026.08.31 17:48:05 +05'30'

POSITRON ENERGY LIMITED

Hina Patel
Company Secretary and Compliance Officer
DIN: A69304

Positron Energy Limited
(Formerly known as Positron Energy Private Limited)
Regd. Office: Office No. 03, IT Tower - 02, Ground Floor, Infocity, Sector -7, Gandhinagar, Gujarat , India – 382007
Email Id:-contact@positron-india.com ,Telefax: +91 79 23290070
Website: www.positron-india.com Corporate Identity Number: L01403GJ2008PLC052932

NOTICE OF 18TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Eighteenth (18th) Annual General Meeting (AGM) of the Members of Positron Energy Limited will be held on Tuesday, 29th September, 2026 at 11:00 A.M. (IST) through video conferencing/other audio-visual means to transact the following business:

ORDINARY BUSINESSES:

1. **Adoption of Financial Statements (Standalone):**

   To consider and adopt the Audited Financial Statement of the Company including the Audited Balance Sheet for the Financial Year ended on 31st March, 2026, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon;

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution;

   "RESOLVED THAT the standalone audited financial statement of the Company for the financial year ended on 31st March, 2026, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **Re-Appointment of Mr. Sujit K Sugathan (DIN: 01959364) a Whole-Time Director of the company liable to retire by rotation:**

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sujit K Sugathan (DIN: 01959364), who retires by rotation at this meeting, be and is hereby re-appointed as a Whole-Time Director of the Company."

SPECIAL BUSINESS:

3. **To ratify the remuneration of the Cost Auditors for the financial year ending 31st March 2027:**

   *In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**;*

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies, Act, 2013 and the rules framed thereunder and subject to all other approvals, if any, members of the Company hereby ratify the payment of remuneration, as approved by the Board of Directors, to M/s. Alok Sharma & Company, Cost Accountants (Registration No.20551) of the Company, amounting to INR 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and out of pocket expenses, to conduct the audit of the cost records of the Company, for the financial year ending 31st March 2027.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof if any) be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.

4. **To increase the borrowing limit of the company under section 180(1) (C) of The Companies Act, 2013.**

   *In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**;*

   "RESOLVED THAT pursuant to Section 180(1)(c) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in supersession of all the earlier resolutions, the consent of the members of the Company be and is hereby accorded to the Board of Director(s) (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution), to borrow any sum or sums of monies, from time to time, in any form including but not limited to by way of loans, financial facility, through the issuance of debentures, commercial paper or such other form, upon such terms and conditions as to interest, repayment, or otherwise and with or without security, as the Board may think fit for the purposes of the Company's business notwithstanding that the money or monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves, provided however, the total amount so borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed at any point in time a sum equivalent to Rs. 500.00 crores (Rupees Five Hundred Crore Only).

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or any Director(s) or officer(s) of the Company to give effect to this resolution."

5. **To give consent to create charge, hypothecate and mortgage the movable and immovable properties of the company pursuant to section 180(1) (a) of the Companies Act, 2013.**

   *In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**;*

   "RESOLVED THAT pursuant to Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, and the rules made there under and pursuant to the Memorandum of Association and Articles of Association of the Company and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in supersession of all the earlier resolutions, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) to mortgage, pledge, charge, hypothecate and/ or create security interest of every nature and kind whatsoever as may be necessary on such of the moveable or immoveable assets and properties of the Company wherever situated, both present and future, including where such assets and properties constitute the whole or substantially the whole of the undertaking of the Company, in such manner as the Board / Committee of the Board may direct, to or in favour of financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusteeship companies, trusts, other bodies corporate (hereinafter referred to as the "Lending Agencies") and trustees for the holders of debentures/ bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure the due payment of the principal together with interest, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company or any third party in respect of borrowings availed of from such Lending Agencies of an outstanding aggregate value not exceeding Rs. 500.00 crores (Rupees Five Hundred Crore Only).

   RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded to the Board, to sell, transfer and/ or dispose of, through securitization or direct assignment of cash flows, the loan assets and receivables including Used vehicle portfolio and corporate lending Portfolio not exceeding Rs. 500 Crore (including without limitation all rights, title, interests and benefits of the Company in such assets and receivables and the corresponding security interests, if any which have been created in favour of the Company).

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize with the Lending Agencies / trustees, the documents for creating the aforesaid security interests and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution."

6. **Re-Appointment of Mr. Rajiv Shankarankutty Menon (DIN: 01958636) as Managing Director of the Company.**

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**;*

"**RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or amendments or substitutions or re-enactment thereof, for the time being in force) and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to re- appointment of Mr. Rajiv Shankarankutty Menon (DIN: 01958636) as the Managing Director (MD) of the Company for a period of 5 (Five) consecutive years, commencing from 19th day of January, 2027, who shall be liable to retire by rotation and on such other terms and conditions set out in the explanatory statement attached hereto;

RESOLVED FURTHER THAT the Board and/ or the Nomination and Remuneration Committee of the Company be and is hereby authorized to alter, vary and modify the terms condition as set out in explanatory statement for appointment and/ or remuneration payable to him and as may be acceptable to Mr. Rajiv Shankarankutty Menon in compliance of the provisions specified under Paragraph I (A) of Part II of Section II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof from time to time in force.

RESOLVED FURTHER THAT in terms of section 191 of the Companies Act, 2013 no formal contract of service with Mr. Rajiv Shankarankutty Menon as a Managing Director will be executed and this resolution along with its explanatory statement be consider as Memorandum setting out terms and conditions of appointment and remuneration of Mr. Rajiv Shankarankutty Menon.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to file necessary e-forms with the Registrar of Companies and Ministry of Corporate Affairs and to do all such acts, deeds, matters and things as they may consider necessary, expedient or desirable in order to give effect to this resolution.

7. **Re-Appointment of Mr. Sujit K Sugathan (DIN: 01958636) as Whole-Time Director of the Company.**

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**;*

"**RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or amendments or substitutions or re-enactment thereof, for the time being in force) and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to re- appointment of Mr. Sujit K Sugathan (DIN: 01958636) as Whole-Time Director (WTD) of the Company for a period of 5 (Five) consecutive years, commencing from 19th day of January, 2027, who shall be liable to retire by rotation and on such other terms and conditions set out in the explanatory statement attached hereto;

RESOLVED FURTHER THAT the Board and/ or the Nomination and Remuneration Committee of the Company be and is hereby authorized to alter, vary and modify the terms condition as set out in explanatory statement for appointment and/ or remuneration payable to him and as may be acceptable to Mr. Sujit K Sugathan in compliance of the provisions specified under Paragraph I (A) of Part II of Section II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof from time to time in force.

RESOLVED FURTHER THAT in terms of section 191 of the Companies Act, 2013 no formal contract of service with Mr. Sujit K Sugathan as a Whole-Time Director will be executed and this resolution along with its explanatory statement be consider as Memorandum setting out terms and conditions of appointment and remuneration of Mr. Sujit K Sugathan.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to file necessary e-forms with the Registrar of Companies and Ministry of Corporate Affairs and to do all such acts, deeds, matters and things as they may consider necessary, expedient or desirable in order to give effect to this resolution.

8. **Re-Appointment of Mr. Manav Bahri (DIN: 01959472) as Whole-Time Director of the Company.**

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Special Resolution**;*

"**RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or amendments or substitutions or re-enactment thereof, for the time being in force) and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to re- appointment of Mr. Manav Bahri (DIN: 01959472) as Whole-Time Director (WTD) of the Company for a period of 5 (Five) consecutive years, commencing from 19th day of January, 2027, who shall be liable to retire by rotation and on such other terms and conditions set out in the explanatory statement attached hereto;

RESOLVED FURTHER THAT the Board and/ or the Nomination and Remuneration Committee of the Company be and is hereby authorized to alter, vary and modify the terms condition as set out in explanatory statement for appointment and/ or remuneration payable to him and as may be acceptable to Mr. Manav Bahri in compliance of the provisions specified under Paragraph I (A) of Part II of Section II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof from time to time in force.

RESOLVED FURTHER THAT in terms of section 191 of the Companies Act, 2013 no formal contract of service with Mr. Manav Bahri as a Whole-Time Director will be executed and this resolution along with its explanatory statement be consider as Memorandum setting out terms and conditions of appointment and remuneration of Mr. Manav Bahri.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to file necessary e-forms with the Registrar of Companies and Ministry of Corporate Affairs and to do all such acts, deeds, matters and things as they may consider necessary, expedient or desirable in order to give effect to this resolution.

For and on behalf of Board of Directors
Positron Energy Limited

	Sd/-	Sd/-
	Mr. Rajiv Shankarankutty Menon	**Mr. Sujit K Sugathan**
Date: 31st August, 2026	**Managing Director**	**Whole-time director**
Place: Gandhinagar	**DIN: 01958636**	**DIN: 01959364**

Registered Office:

Office No. 3, IT Tower-2, Ground Floor, Infocity,

Gandhinagar-382007, Gujarat, India.

IMPORTANT NOTES TO ANNUAL GENERAL MEETING

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ("Act") setting out material facts relating to Special Business under Item No. 3, 4,5,6,7 and 8 of the Notice to be transacted at the 18th AGM is annexed hereto.

2. The Ministry of Corporate Affairs, Government of India ("MCA") has, vide its circular No. 9/2024 dated September 19, 2024, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 28, 2022, September 25, 2023 and No. 3/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), inter-alia allowed conducting of AGM through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") facilities which does not require physical presence of the Members, Directors, Auditors and other persons at common venue. The Securities and Exchange Board of India ("SEBI") has also, vide its Circular No. SEBI/HO/ CFD/ CFDPoD- 2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with the provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circular and all other relevant circulars issued from time to time, the 18th AGM of the Company is being conducted through VC / OAVM facility. The deemed venue for the 18th AGM shall be the Registered Office of the Company situated at Office No. 3, IT Tower-2, Ground Floor, Infocity, Gandhinagar-382007, Gujarat, India. Hence, Members can attend and participate in the AGM through VC/ OAVM only. The detailed procedure for participating in the meeting through VC / OAVM is given in the Notice.

3. The 18th AGM of the Company is being convened through VC/OAVM in compliance with the applicable provisions of the Act, SEBI Listing Regulations, and read with all the applicable MCA and SEBI Circulars.

4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, revised Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-voting system during the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. NSDL will be providing facility for voting through remote e-Voting, for participation in the 18th AGM through VC/ OAVM facility and e-Voting during the 18th AGM. The instructions and other information relating to e-Voting are given in the Notice. Once the vote cast by the Member, the same shall not be allowed to be changed subsequently or cast again.

5. In terms of the MCA Circulars, since the physical attendance of the Members has been dispensed with, there is no requirement for the appointment of proxies. Accordingly, the facility to appoint proxies to attend and cast vote on behalf of the Members is not available for this AGM. However, in pursuance of Section 113 of the Act, and rules made thereunder, the Members who are Body Corporate(s) are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through remote e-Voting and e-Voting during the 18th AGM of the Company.

6. Institutional / Corporate Shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG Format) of its Board or governing body resolution/authorization etc., with attested specimen signature of the duly authorized signatory(ies) authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through the remote e-Voting and e-Voting during AGM, to the Scrutinizer by email through its registered email address to niravshah6272@gmail.com with a copy marked to evoting@nsdl.com

7. The quorum for the AGM, as provided in Section 103 of the Act, is Fifteen (15) members (including a duly authorized representative of a body corporate) and Members present in the meeting through VC/OAVM shall be counted for the purpose of quorum pursuant to MCA Circulars and other applicable circulars.

8. **Dispatch of Annual Report through E-mail**

   In accordance with the MCA Circulars and Circular No. SEBI/HO/CFD/CFDPoD- 2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI, the Notice of the 18th AGM along with the Annual Report of the Company for the financial year ended 31st March 2026 are being sent only through electronic mode (e-mail) to those Members whose email addresses are registered with the Company or the Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant/s (DPs) as on Friday, 28th August, 2026.

   Members may note that the Notice and Annual Report for the financial year ended 31st March 2026 is also available on the Company's website www.positron-india.com, websites of the Stock Exchanges i.e. NSE Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the remote e-Voting facility) at www.evoting.nsdl.com. The Company will also be sending printed copies of the Annual Report 2025- 26 to the shareholders on receipt of specific requests.

9. Only registered members of the Company as on the cut-off date decided for the purpose, being Wednesday, 23rd September, 2026, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.

10. **Updation of PAN and KYC details**

   Physical Holding:

   SEBI vide its Circular March 16, 2023 subsequently rescinded due to issuance of Master Circular dated May 17, 2023 and amended by November 17, 2023, and further amended by Master Circular dated May 07, 2024, mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, in respect of such folios only through electronic mode with effect from 01 April 2024 upon completion/ submission of the requisite documents/ details in entirety.

   In case of any query / assistance, Members are requested to contact the Company's RTA, M/s. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at B Wing, 2nd Floor Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

   Demat Holding:

   Update the PAN and KYC (i.e. postal address with pin code, email address, mobile number, bank account details) through your Depository Participants (DPs).

   The Company has sent reminders to those shareholders whose bank details are not available with the RTA, requesting them to update KYC to enable the Company for payment of dividend. The Company, before processing the request for payment of Unclaimed / Unpaid Dividend, has been in practice obtaining necessary particulars of Bank Account of the Payee.

11. **Nomination facilities**

   Section 72 of the Act read with Rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, provides for the facility of nomination to security holders of the Company. This facility is mainly useful in the case of those holders who hold their shares in their own name. Investors are advised to avail of this facility to avoid any complication in the process of transmission, in case of death of the holders. Where more than one person holds the securities of a company jointly, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders. In case the shares are held in physical mode, the nomination form may be obtained from the Registrar & Share Transfer Agent. In case of shares held in Demat form, such nomination is to be conveyed to the DP as per the formats prescribed by them. In this connection, shareholders holding shares in physical form are requested to update their Nomination details, if not provided earlier to MUFG Intime India Private Limited, the RTA of the Company.

12. **Dispute Resolution Mechanism (SMART ODR):**

   In order to strengthen the dispute resolution mechanism for all disputes between a listed company and/or registrars & transfer agents and its shareholder(s)/ investor(s), SEBI had issued a Standard Operating Procedure ('SOP') vide Circular dated May 30, 2022. As per this Circular, shareholder(s)/investor(s) can opt for Stock Exchange Arbitration Mechanism for resolution of their disputes against the Company or its RTA. Further, SEBI vide Circular dated July 31, 2023 (updated as on December 20, 2023), introduced the Online Dispute Resolution (ODR) Portal. Through this ODR portal, the aggrieved party can initiate the mechanism, after exercising the primary options to resolve its issue, directly with the Company and through the SEBI Complaint Redress System (SCORES) platform. The Company has complied with the above circulars. The SMART ODR Portal can be accessed at: https://smartodr.in/login.

13. **Dematerialisation of physical shares:**

   Members may please note that in view of the proviso to Regulation 40(1) of the SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialised form (DEMAT) with effect from 1 April 2019. Dematerialisation of shares would help to eliminate risks associated with Physical Shares. In this regard, SEBI has clarified by a Press Release No. 12/2019 dated 27 March 2019, that the said amendments do not prohibit an investor from holding the shares in physical mode and the investor has the option of holding shares in physical mode even after 1 April 2019. However, any investor who is desirous of transferring shares (which are held in physical mode) after 1 April 2019 can do so only after the shares are dematerialized.

   As per the SEBI mandate, the Company shall issue 'letter of confirmation(s)' in lieu of physical securities certificate(s) while processing shareholders' requests such as, transmission, transposition, subdivision, consolidation, renewal, exchange and change/deletion of names of shareholders. The securities holders/claimants are required to apply for dematerialization of securities on the basis of the 'letter of confirmation(s)' within a period of 120 days from the date of its issuance.

14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled in and signed Form ISR-4.

15. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's RTA for consolidation into a single folio.

16. The Board has appointed CS Nirav Shah, Practicing Company Secretary (ACS: 39412; C.P. 27102), as the Scrutinizer to scrutinize the remote e-voting process and also e-voting during the meeting in a fair and transparent manner. The Scrutinizer shall, after the conclusion of e-voting at the 18th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting system and shall make a consolidated Scrutinizer's Report.

17. The result declared along with the Scrutinizer's Report shall be placed on the Company's

website www.positron-india.com and on the website of the NSDL at www.evoting.nsdl.com immediately after declaration. The Company shall simultaneously forward the results to NSE Limited, where the shares of the Company are listed.

18. The scanned copies of the relevant documents referred to in the accompanying notice/explanatory statement will be made available at www.positron-india.com for inspection by the Members at the AGM, up to the date of this AGM.

    During the AGM, the scanned copy of Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act, and the Memorandum and Articles of Association of the Company shall be available for inspection upon login to NSDL e-Voting system at www.evoting.nsdl.com

19. Ms. Hina Patel, Company Secretary and Compliance Officer of the Company shall be responsible for addressing all the grievances in relation to this AGM including e-Voting.

20. Details as required under Regulation 36(3) of the SEBI Listing Regulations and revised Secretarial Standards on General Meeting (SS-2) with respect to Director seeking appointment and re-appointment at ensuing AGM is given to this Notice.

21. Since the AGM will be held through VC / OAVM facility, the Attendance slip, and Route Map are not annexed to this Notice.

VOTING THROUGH ELECTRONIC MEANS

1. In view of the relaxation provided by the Ministry of Corporate Affairs ("MCA") vide its General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and No. 3/2025 dated September 22, 2025, circulars issued in this regard, ('MCA Circulars'), the physical attendance of the Members at the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM.

2. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Saturday, 26th September, 2026 at 09:00 A.M. and ends on Monday, 28th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below **in process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to niravshah6272@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to secretarial@positron-india.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarial@positron-india.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/ folio number, email id, mobile number at secretarial@positron-india.com. till 25th September, 2026 (5.00 p.m. IST). The same will be replied by the company suitably. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

6. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date (i.e., the record date), being Wednesday, 23rd September, 2026.

7. The Board of Directors has appointed CS Nirav Shah, Practicing Company Secretary (ACS: 39412; C.P. 27102), as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

8. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period issue a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the meeting.

9. The Results on resolutions shall be declared at or after the AGM of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolution.

10. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.positron-india.com) within two (2) days of passing of the resolutions and communication of the same shall be made to NSE Limited, where the shares of the Company are listed.

11. Redressal of complaints of Investor: The Company has designated an e-mail id: secretarial@positron-india.com to enable Investors to register their Complaints, if any.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 3:

As per the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Board of Directors of the Company, at its meeting held on 7th May 2026 based on the recommendation of the Audit Committee, appointed M/s. Alok Sharma & Company, Cost Accountants (Registration No.20551) of the Company to conduct audit of its cost records for the financial year 2026- 27, at a remuneration of INR 50,000 (Rupees fifty thousand only) plus applicable taxes and out of pocket expenses.

In accordance with the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the remuneration payable to the Cost Auditors must be ratified by the Members of the Company. Accordingly, the consent of the members is sought for passing an ordinary resolution as set out at Item no. 3 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March 2027.

None of the Directors or Key Managerial Personnel and/ or their relatives in any way, financially or otherwise, is interested or deemed to be interested in the proposed resolution.

The Board recommends passing of the Resolution as set out under Item No. 3 of the Notice for approval by the Members of the Company as an Ordinary Resolution.

Item No. 4 and 5:

As per the provisions of Section 180 (1) (c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the permission of the Shareholders in General Meeting by passing a Special Resolution, borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company.

Taking into consideration the growth in the business operations and foreseeable future plans of the Company, it would be in the interest of the Company to enhance the borrowing limits for the Board and authorise the Board of Directors to borrow monies which may exceed at any time the aggregate of the paid-up capital of the Company and its free reserves and securities premium but that shall not exceed Rs. 500 Crores (Rupees Five Hundred Crores Only).

The borrowings of the Company are, in general, required to be secured by suitable mortgage or charge on all or any of the movable and/ or immovable properties of the Company in such form, manner and ranking as may be determined by the Board of Directors of the Company, from time to time, in consultation with the lender(s).

The mortgage and/or charge by the Company of its movable and/or immovable properties and/ or the whole or any part of the undertaking(s) of the Company in favour of the lenders/agent(s)/ trustees are required as per Section 180 (1) (a) of the Companies Act, 2013. Hence it shall be necessary to obtain approval for the same from the Shareholders.

None of Directors, Key Managerial Personnel, relatives of Directors and Key Managerial Personnel of the Company is directly/Indirectly interested in the above resolution.

Item No. 4 & 5 the Board recommends the Special Resolution set out at Item No. 4 & 5 of the Notice for approval of the shareholders.

Item No. 6:

Mr. Rajiv Shankarankutty Menon (DIN: 01958636) was appointed as the Managing Director of the Company for a term of three (3) years commencing from 19th January, 2024. Accordingly, his term as Managing Director of the Company is due for expiration in 18th January, 2027. The re-appointment of a Managing Director requires the approval of the members of the Company and may be undertaken before the expiry of the incumbent's existing tenure under Companies Act, 2013.

Mr. Rajiv Shankarankutty Menon, is the Promoter and Managing Director of our Company. He has completed Bachelor of Commerce from Sardar Patel University, Gujarat. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation. Based on his expertise, he leads operations of our Company and has been involved in the leadership role of the Company and has been instrumental in growth and development of the Company during his tenure in the Company. Mr. Rajiv Shankarankutty Menon continued association as Managing Director is highly desirable and will be in the interest of the Company.

The Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on 31st August, 2026 has recommended to the shareholders reappointment of Mr. Rajiv Shankarankutty Menon as the Managing Director of the Company by passing Special Resolution at this annual general meeting of the company before the expiry of the tenure for a further period of five (5) years effective from 19th January, 2027 upon completion of his existing tenure on the following terms and conditions.

Terms and Condition of appointment of Mr. Rajiv Shankarankutty Menon is as under:

Tenure:

The tenure of appointment shall be five (5) years commencing from 19th January, 2027.

Nature of duties:

(a) Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Managing Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Managing Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

(b) The Managing Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

Remuneration:

Salary shall be upto Rs. 48 Lakhs p.a.

In the event of absence or inadequacy of profits in any financial year, during the tenure, Mr. Rajiv Shankarankutty Menon, shall be entitled to remuneration mentioned above within the overall maximum remuneration in Table A of Section II of Schedule V of the Companies Act, 2023.

The following terms and condition have been entered into between company and managing director apart from the above mentioned terms and condition;

(a) The Managing Director is also required to adhere with the Code of Conduct, intellectual property, competition, no conflict of interest with the Company and maintenance of confidentiality.

(b) The Managing Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, and that upon the contravention of this provision, his appointment as Managing Director shall cease.

(c) This appointment may be terminated by giving six months' notice on either side or the Company paying six months' remuneration in lieu of such notice.

(d) The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of notice;

1. if the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
2. in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Managing Director of any of the stipulations to be executed between the Company and the Managing Director; or
3. In the event the Board expresses its loss of confidence in the Managing Director.
4. In the event the Managing Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

(e) Up on the termination by whatever means of the Managing Director's employment;

1. the Managing Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Managing Director is at the material time a Director or other officer;
2. the Managing Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

(f) The Managing Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

The information required to be disclosed in the explanatory statement to the Notice as per item (iv) to third proviso of Section II of Part II of Schedule V of the Companies Act, 2013 is detailed below:

I General information:

a) **Nature of Industry:** The Company is engaged in Gas Aggregation, Project Management consultancy, Operation and maintenance in the oil and gas industry.

b) **Date or expected date of commencement of Commercial Production:** The Company is ready commencing its Business.

c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable**

d) **Financial performance based on given indicators:** (Amount in LAKHS)

PARTICULARS			Standalone
	31.03.2026	31.03.2025	31.03.2024
I. Net Sales/Income from Operations	44215.38	33681.91	13473.25
II. Other Income	624.21	258.88	68.51
III. Total Revenue (I+II)	44839.59	33940.79	13541.76
IV. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	2855.27	2349.96	1,272.77
V. Finance Cost	115.96	124.59	57.53
VI. Depreciation and Amortization Expense	29.43	27.13	26.14
VII. Extraordinary Items (Prior Period Items)	-	-	3.52
VIII. Profit Before Tax (IV-V-VI)	2709.88	2198.24	1185.58
IX. Tax Expense:			
Less: Current Tax Expense	693.01	421.85	304.84
Less: Tax Expense of Earlier Years	16.74	0.00	7.93
Add: Deferred Tax	4.23	2.05	3.34
		-	-
Profit After Tax (VII-VIII)	**2004.37**	**1778.43**	**876.15**

e) **Foreign investments or collaborations, if any**: No collaborations have been made by the Company with any of the foreign entity

II Information about the appointee:

a) **Background details**: Mr. Rajiv Shankarankutty Menon, is the Promoter and Managing Director of our Company. He has completed Bachelor of Commerce from Sardar Patel University, Gujarat. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.

b) **Past remuneration:** 4,00,000/- Per Month

c) **Recognition or awards:** Not Applicable

d) **Job profile and his suitability:** He is having vast experience in Oil and Gas industry. Considering his knowledge of various aspects relating to the Company's affairs he is suitable for a position of managing director. He shall carry out such duties as may be entrusted to him subject to supervision and control of the Board from time to time.

e) **Remuneration proposed: 4,00,000 per Month**

f) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** Considering general industry and the specific company profile the proposed remuneration is in line with the industry levels and that of comparatively placed Companies in India. The appointee is a resident of India.

g) **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:** Mr. Rajiv Shankarankutty Menon has a relationship with the Company with respect to Shareholding in the Company, he does not have any pecuniary relationship whether directly or indirectly managerial personnel.

The other details of Mr. Rajiv Shankarankutty Menon in terms of Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 are given below.

Name of Director and DIN	Mr. Rajiv Shankarankutty Menon (DIN: 01958636)
Date of Birth	08/05/1979
Date of Initial Appointment	15/02/2008
Date of Appointment (at current term)	19/01/2024
Brief Resume and nature of expertise in specific functional area	Mr. Rajiv Shankarankutty Menon, has completed Bachelor of Commerce from Sardar Patel University, Gujarat. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation and was appointed on the Board of our Company upon incorporation of our Company i.e. w.e.f. 15th February, 2008. He is possessing excellent communication skills and leads the management in our Company.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Positron Renewables Limited Positron Ventures Private Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	6 Board Meeting attended
Terms and conditions of appointment/re- appointment along with details of remuneration sought to be paid	He was appointed on the Board of our Company upon incorporation i.e. w.e.f. 15th February, 2008.
Remuneration last drawn	4,00,000 per Month
Shareholding in the Company:	17,16,500 share as on 31.03.2026
Inter-se Relationship with other Directors	Nil

None of the Directors and Key Managerial Personnel of the Company or their relatives are in anyway concerned or interested in this resolution, except to their shareholding in the Company.

The Board recommends passing of the Resolution as set out under Item No. 6 of the Notice for approval by the Members of the Company as Special Resolution.

Item No 7

Mr. Sujit K Sugathan (DIN: 01959364) was appointed as the Whole-Time Director of the Company for a term of three (3) years commencing from 19th January, 2024. Accordingly, his term as Whole-Time Director of the Company is due for expiration in 18th January, 2027. The re-appointment of a Managing Director requires the approval of the members of the Company and may be undertaken before the expiry of the incumbent's existing tenure under Companies Act, 2013.

Mr. Sujit K Sugathan, is the Promoter and Whole-Time Director of our Company. He has completed B.E. in Electrical Engineering from L.D. College of Engineering, Gujarat University; MBA in Oil & Gas Management from University of Petroleum and Energy Studies, Dehradun. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation. Based on his expertise, he leads operations and finance of our Company and has been involved in the leadership role of the Company and has been instrumental in growth and development of the Company during his tenure in the Company. Mr. Sujit K Sugathan continued association as Whole-Time Director is highly desirable and will be in the interest of the Company.

The Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on 31st August, 2026, has recommended to the shareholders reappointment of Mr. Sujit K Sugathan as the Whole-Time Director of the Company by passing Special Resolution at this Annual General Meeting of the company before the expiry of the tenure for a further period of five (5) years effective from 19th January, 2027 upon completion of his existing tenure on the following terms and conditions.

Terms and Condition of appointment of Mr. Sujit K Sugathan is as under:

1. **Tenure:**

   The tenure of appointment shall be five (5) years commencing from 19th January, 2027.

2. **Nature of duties:**

   (a) Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

   (b) The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3. **Remuneration:** Salary shall be upto Rs. 48 Lakhs p.a.

   In the event of absence or inadequacy of profits in any financial year, during the currency of the tenure, Mr. Sujit K Sugathan, shall be entitled to remuneration mentioned above within the overall maximum remuneration in Table A of Section II of Schedule V of the Companies Act, 2023.

4. **The following terms and condition have been entered into between company and managing director apart from the above mentioned terms and condition;**

   (a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, competition, no conflict of interest with the Company and maintenance of confidentiality, competition, no conflict of interest with the Company and maintenance of confidentiality.

   (b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, and that upon the contravention of this provision, his appointment as Managing Director shall cease.

   (c) This appointment may be terminated by giving six months' notice on either side or the Company paying six months' remuneration in lieu of such notice.

   (d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice;

      1. if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or

      2. in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Managing Director; or

      3. In the event the Board expresses its loss of confidence in the Whole-Time Director.

      4. In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

   (g) Up on the termination by whatever means of the Whole-Time Director's employment;

      1. the Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;

      2. the Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

   (h) The Whole-Time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

The information required to be disclosed in the explanatory statement to the Notice as per item (iv) to third proviso of Section II of Part II of Schedule V of the Companies Act, 2013 is detailed below:

I General information:

(a) Nature of Industry:

The Company is engaged in Gas Aggregation, Project Management consultancy, Operation and maintenance in the oil and gas industry.

(b) Date or expected date of commencement of Commercial Production: The Company is ready making the production.

(c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable**

(d) **Financial performance based on given indicators:**

(Amount in LAKHS)

PARTICULARS	Standalone 31.03.2026	31.03.2025	31.03.2024
X. Net Sales/Income from Operations	44215.38	33681.91	13473.25
XI. Other Income	624.21	258.88	68.51
XII. Total Revenue (I+II)	44839.59	33940.79	13541.76
XIII. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	2855.27	2349.96	1,272.77
XIV. Finance Cost	115.96	124.59	57.53
XV. Depreciation and Amortization Expense	29.43	27.13	26.14
XVI. Extraordinary Items (Prior Period Items)	-	-	3.52
XVII. Profit Before Tax (IV-V-VI)	2709.88	2198.24	1185.58
XVIII. Tax Expense:			
Less: Current Tax Expense	693.01	421.85	304.84
Less: Tax Expense of Earlier Years	16.74	0.00	7.93
Add: Deferred Tax	4.23	2.05	3.34
		-	-
Profit After Tax (VII-VIII)	**2004.37**	**1778.43**	**876.15**

(e) **Foreign investments or collaborations, if any**: No collaborations have been made by the Company with any of the foreign entity

II Information about the appointee:

h) **Background details**: Mr. Sujit K Sugathan, is the Promoter and Whole-Time Director of our Company. He has completed B.E. in Electrical Engineering from L.D. College of Engineering, Gujarat University; MBA in Oil & Gas Management from University of Petroleum and Energy Studies, Dehradun. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.

i) **Past remuneration:** 4,00,000/- Per Month

j) **Recognition or awards:** Not Applicable

k) **Job profile and his suitability:** He is having vast experience in Oil and Gas industry. Considering his knowledge of various aspects relating to the Company's affairs he is suitable for a position of Whole-Time Director. He shall carry out such duties as may be entrusted to him subject to supervision and control of the Board from time to time.

l) **Remuneration proposed: 4,00,000 per Month**

m) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** Considering general industry and the specific company profile the proposed remuneration is in line with the industry levels and that of comparatively placed Companies in India. The appointee is a resident of India.

n) **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:** Mr. Sujit K Sugathan has a relationship with the Company with respect to Shareholding in the Company, he does not have any pecuniary relationship whether directly or indirectly with the managerial personnel.

The other details of Mr. Sujit K Sugathan in terms of Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 are given below.

Name of Director and DIN	Mr. Sujit K Sugathan (DIN: 01959364)
Date of Birth	21/05/1982
Date of Initial Appointment	15/02/2008
Date of Appointment (at current term)	19/01/2024
Brief Resume and nature of expertise in specific functional area	Mr. Sujit K Sugathan, is the Promoter and Whole-Time Director of our Company. He has completed B.E. in Electrical Engineering from L.D. College of Engineering, Gujarat University; MBA in Oil & Gas Management from University of Petroleum and Energy Studies, Dehradun. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Positron Renewables Limited Positron Ventures Private Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	6 Board Meeting attended
Terms and conditions of appointment/ re- appointment along with details of remuneration sought to be paid	He was appointed on the Board of our Company upon incorporation i.e. w.e.f. 15th February, 2008.
Remuneration last drawn	4,00,000 per Month
Shareholding in the Company:	17,71,300 equity share as on 31/03/2026
Inter-se Relationship with other Directors	Nil

None of the Directors and Key Managerial Personnel of the Company or their relatives are in anyway concerned or interested in this resolution, except to their shareholding in the Company.

The Board recommends passing of the Resolution as set out under Item No. 7 of the Notice for approval by the Members of the Company as Special Resolution.

Item No 8

Mr. Manav Bahri (DIN: 01959472) was appointed as the Whole-Time Director of the Company for a term of three (3) years commencing from 19th January, 2024.Accordingly, his term as Whole-Time

Director of the Company is due for expiration in 18th January, 2027. The re-appointment of a Managing Director requires the approval of the members of the Company and may be undertaken before the expiry of the incumbent's existing tenure under Companies Act, 2013.

Mr. Manav Bahri, is the Promoter and Whole-Time Director of our Company. He has completed B.Tech in Civil Engineering from NIT Hamirpur in 1998 and PGDM from Symbiosis Institute of Management Studies in 2000. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation. Based on his expertise, he leads operations of our Company and has been involved in the leadership role of the Company and has been instrumental in growth and development of the Company during his tenure in the Company. Mr. Manav Bahri continued association as Whole-Time Director is highly desirable and will be in the interest of the Company.

The Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on 31st August, 2026, has recommended to the shareholders reappointment of Mr. Manav Bahri as the Whole-Time Director of the Company by passing Special Resolution at this Annual General Meeting of the company before the expiry of the tenure for a further period of five (5) years effective from 19th January, 2027 upon completion of his existing tenure on the following terms and conditions.

Terms and Condition of appointment of Mr. Manav Bahri is as under:

1. **Tenure:**

   The tenure of appointment shall be five (5) years commencing from 19th January, 2027.

2. **Nature of duties:**

(a) Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

(b) The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3. **Remuneration:** Salary shall be upto Rs. 48 Lakhs p.a.

   In the event of absence or inadequacy of profits in any financial year, during the currency of the tenure, Mr. Manav Bahri, shall be entitled to remuneration mentioned above within the overall maximum remuneration in Table A of Section II of Schedule V of the Companies Act, 2023.

4. **The following terms and condition have been entered into between company and managing director apart from the above mentioned terms and condition;**

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, competition, no conflict of interest with the Company and maintenance of confidentiality, competition, no conflict of interest with the Company and maintenance of confidentiality.

(b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, and that upon the contravention of this provision, his appointment as Managing Director shall cease.

(c) This appointment may be terminated by giving six months' notice on either side or the Company paying six months' remuneration in lieu of such notice.

(d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice;

1. if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
2. in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Managing Director; or
3. In the event the Board expresses its loss of confidence in the Whole-Time Director.
4. In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

(e) Up on the termination by whatever means of the Whole-Time Director's employment;

1. the Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;
2. the Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

(f) The Managing Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

The information required to be disclosed in the explanatory statement to the Notice as per item (iv) to third proviso of Section II of Part II of Schedule V of the Companies Act, 2013 is detailed below:

I General information:

(a) **Nature of Industry:**

The Company is engaged in Gas Aggregation, Project Management consultancy, Operation and maintenance in the oil and gas industry.

(b) **Date or expected date of commencement of Commercial Production:** The Company is ready making the production.

(c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable**

(d) **Financial performance based on given indicators:**

(Amount in LAKHS)

PARTICULARS	Standalone		
	31.03.2026	31.03.2025	31.03.2024
XIX. Net Sales/Income from Operations	44215.38	33681.91	13473.25
XX. Other Income	624.21	258.88	68.51
XXI. Total Revenue (I+II)	44839.59	33940.79	13541.76
XXII. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	2855.27	2349.96	1,272.77
XXIII. Finance Cost	115.96	124.59	57.53
XXIV. Depreciation and Amortization Expense	29.43	27.13	26.14
XXV. Extraordinary Items (Prior Period Items)	-	-	3.52
XXVI. Profit Before Tax (IV-V-VI)	2709.88	2198.24	1185.58
XXVII. Tax Expense:			
Less: Current Tax Expense	693.01	421.85	304.84
Less: Tax Expense of Earlier Years	16.74	0.00	7.93
Add: Deferred Tax	4.23	2.05	3.34
		-	-
Profit After Tax (VII-VIII)	**2004.37**	**1778.43**	**876.15**

(e) **Foreign investments or collaborations, if any**: No collaborations have been made by the Company with any of the foreign entity

II Information about the appointee:

(a) **Background details**: Mr. Manav Bahri, is the Promoter and Whole-Time Director of our Company. He has completed B.Tech in Civil Engineering from NIT Hamirpur in 1998 and PGDM from Symbiosis Institute of Management Studies in 2000. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.

(b) **Past remuneration:** 4,00,000/- Per Month

(c) **Recognition or awards:** Not Applicable

(d) **Job profile and his suitability:** He is having vast experience in Oil and Gas industry. Considering his knowledge of various aspects relating to the Company's affairs he is suitable for a position of Whole- Time director. He shall carry out such duties as may be entrusted to him subject to supervision and control of the Board from time to time.

(e) **Remuneration proposed: 4,00,000 per Month**

(f) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** Considering general industry and the specific company profile the proposed remuneration is in line with the industry levels and that of comparatively placed Companies in India. The appointee is a resident of India.

(g) **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:** Mr. Manav Bahri has a relationship with the Company with respect to Shareholding in the Company, he does not have any pecuniary relationship whether directly or indirectly with the managerial personnel.

The other details of Mr. Manav Bahri in terms of Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 are given below.

Name of Director and DIN	Mr. Manav Bahri (DIN: 01959472)
Date of Birth	28/03/1976
Date of Initial Appointment	15/02/2008
Date of Appointment (at current term)	19/01/2024
Brief Resume and nature of expertise in specific functional area	Mr. Manav Bahri, is the Promoter and Whole-Time Director of our Company. He has completed B.Tech in Civil Engineering from NIT Hamirpur in 1998 and PGDM from Symbiosis Institute of Management Studies in 2000. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Positron Renewables Limited Positron Ventures Private Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	6 Board Meeting attended
Terms and conditions of appointment/re- appointment along with details of remuneration sought to be paid	He was appointed on the Board of our Company upon incorporation i.e. w.e.f. 15th February, 2008.
Remuneration last drawn	4,00,000 per Month
Shareholding in the Company:	17,13,200 equity share as on 31/03/2026
Inter-se Relationship with other Directors	Nil

None of the Directors and Key Managerial Personnel of the Company or their relatives are in anyway concerned or interested in this resolution, except to their shareholding in the Company.

The Board recommends passing of the Resolution as set out under Item No. 8 of the Notice for approval by the Members of the Company as Special Resolution.

For and on behalf of Board of Directors
Positron Energy Limited

Date: 31st August, 2026
Place: Gandhinagar

Sd/-	Sd/-
Mr. Rajiv Shankarankutty Menon	**Mr. Sujit K Sugathan**
Managing Director	**Whole-time director**
DIN: 01958636	**DIN: 01959364**

Registered Office:
Office No. 3, IT Tower-2, Ground Floor, Infocity,
Gandhinagar-382007, Gujarat, India.

ANNEXURE TO THE NOTICE

The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are as follows:

Name of Director and DIN	Mr. Sujit K Sugathan (DIN: 01959364)
Date of Birth	21/05/1982
Date of Initial Appointment	15/02/2008
Date of Appointment (at current term)	19/01/2024
Educational Qualifications	Mr. Sujit K Sugathan, is the Promoter and Whole-Time Director of our Company. He has completed B.E. in Electrical Engineering from L.D. College of Engineering, Gujarat University; MBA in Oil & Gas Management from University of Petroleum and Energy Studies, Dehradun. He has experience of over 18 years in Oil & Gas sector industry and is associated with our Company since its incorporation.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Positron Renewables Limited Positron Ventures Private Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	6 Board Meeting attended
Terms and conditions of appointment/ re- appointment along with details of remuneration sought to be paid	He was appointed on the Board of our Company upon incorporation i.e. w.e.f. 15th February, 2008.
Remuneration last drawn	4,00,000 per Month
Shareholding in the Company:	17,71,300 equity share as on 31/03/2026
Inter-se Relationship with other Directors	Nil