

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: POSITRON

Subject: Statement of 'No deviation/variation' for the Half year ended September 30,2024

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds, proceeds from the objects stated in the prospectus dated August 14, 2024 issued by Positron Energy Limited. A Statement confirming that there is no deviation or variation in the utilization of these proceeds for the Half year ended September 30, 2024, along with CA Certificate attached herewith For your reference.

For, Positron Energy Limited

**RAJIV S
MENON**

Digitally signed by
RAJIV S MENON
Date: 2024.11.12
22:05:57 +05'30'

Name of Signatory:- Rajiv Shankarankutty Menon

Designation: Managing Director

DIN:01958636

Encl: Annexure 1 - Certificate of Practicing Chartered Accountant

Positron Energy Limited

(Formerly known as Positron Energy Private Limited)

Regd. Office: Office No. 03, IT Tower - 02, Ground Floor, Infocity, Sector -7, Gandhinagar, Gujarat, India – 382007

Email Id:-contact@positron-india.com, Telefax: +91 79 23290070

Website: www.positron-india.com Corporate Identity Number: U01403GJ2008PLC052932

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Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	20-08-2024
Amount Raised (in Rs. Crores)	51.210
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
	Add Delete					
1	Working Capital Requirement	NA	38.200	0.000	24.736	0.000
2	General Corporate Purpose	NA	8.623	0.000	6.175	0.000
3	Issue Expense	NA	4.387	0.000	4.381	0.000

RAJIV S Digitally signed
by RAJIV S
MENON MENON
Date: 2024.11.12
22:06:36 +05'30'

To,
The Board of Directors,
Positron Energy limited
Office No. 3, It Tower-2, Ground Floor, Infocity,
Gandhinagar, Sector 7, Gujarat, India, 382007.

**Independent Practitioners Certificate for Utilization of the Issue Proceeds as at the quarter ended
September 30,2024.**

1. This Certificate is issued in accordance with the terms of our engagement letter Dated 20 July 2024.
2. The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Prospectus " dated August 14, 2024, a document issued by Positron Energy Limited as at quarter ended **September 30,2024**. The Funds were raised by the company pursuant to the Fresh public Issue of up to 20,48,400 units aggregating up to Rs. 5121.00 lakhs.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company . The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus " document as at quarter ended **September 30,2024**.
6. We have verified and relied on the following documents/details:
 1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;
 2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
 3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.
 4. Below are abbreviations used in the Annexure A:
 5. .Such other documents/ details and MRL received from the Company.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

9. Based on the information and explanation provided to us, in our opinion, a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus" issued by the Company and b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

We further certify that as on September 30,2024, the Company has utilized Rs. 3529.25 Lakh as stated in the "Prospectus" and there is balance of Rs. 1591.76 lakhs pending for utilization.
The Above Amount of Utilisation Includes Lien towards bank guarantee For Amounting to Rs. 2473.62

Restriction on Use

9. This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ABHISHEK KUMAR & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 130052W

AGRAWAL ABHISHEK
SURESHCHANDRA

CA. Abhishek Agrawal

Proprietor

Membership No. - 132305

UDIN: 24132305BKEZJF8002

Date: 12 November, 2024

Place: Ahmedabad

Annexure I

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Funds Unutilised (Rs. In Lakhs)	Remarks
1	To Meet Working Capital Requirements		3820.00		2473.62	1346.38	Remaining Amount utilised In Next Quarter.
2	General Corporate Purpose		862.33		617.505	244.82	Remaining Amount utilised In Next Quarter.
3.	Issue related expenses		438.67		438.121	0.55	Remaining Amount utilised In Next Quarter.