

Date: 10/02/2025

To,
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

(NSE SYMBOL: POSITRON)

Dear Sir/Madam

Sub: - Business Update for the Quarter Ended December 31, 2024.

With reference to the above-mentioned subject, we are pleased to enclose herewith the Company’s Business Update for the Quarter ended December 31, 2024.

Please take the same on your record.

Thanking you,
Yours faithfully

For, Positron Energy Limited

Name of Signatory: - RAJIV MENON
Designation: Managing Director
DIN: 01958636

About the company

Positron Energy Limited specializes in Gas Sales & Aggregation, Management & Technical Advisory Services for the Oil and Gas Industry. PEL, offers end-to-end gas distribution solutions to industries across India. Positron services encompass commercial and financial advisory, project management and O&M services.

The company also has developed a significant Gas Sales & Aggregation business volume of approximately 50-60 MMSCM, primarily in natural gas, with distribution facilitated through common carrier pipeline networks. Positron handles a portfolio of more than 15,000 to 16,000 MMBTU per Day (As in December 2024) of gas, sourcing on-demand and managing Short-Term to Long-Term contracts with our customers.

About the Management

Founded by industry veterans Rajiv Menon, Manav Bahri, and Sujit K Sugathan, Positron Energy leverages over 50 years of combined experience to deliver comprehensive solutions for gas distribution across India.

Key Business highlights

- PEL has signed additional gas volumes from various LNG and Domestic gas sources for 15,000 to 16,000 MMBTU per Day for deliveries in FY-25.
- Company targets further to aggregate additional 3000 to 5000 MMBTU per Day in FY 25.
- Recent amendments in the gas allocation to the various priority sector in the country has opened major demand centres for the company facilitating the increase in the gas portfolio for the company.
- PEL has demonstrated robust growth with increase in the revenue for 9MFY25 to Rs. 159 Crores against the Rs. 134 Crores in the entire FY 24

Key Performance Indicators	9MFY25	H1FY25	FY24
Revenue from Operations (in Lacs)	15942.16	6978.65	13473.25

New Orders/Key achievements:

- PEL has won a tender for supplying Natural Gas to Gujarat State Petroleum Corporation Ltd starting from 01st Dec 2024 to 31st March 2025. This tender is to supply tentatively circa 16,60,600 MMBTU for the period up to 31st March 2025.
- PEL has signed Master Agreement with HPCL LNG Limited for Regasification Services on Spot basis at Chhara LNG Terminal, Gujarat

Positron Energy Limited

(Formerly known as Positron Energy Private Limited)

Regd. Office: Office No. 03, IT Tower - 02, Ground Floor, Infocity, Sector -7, Gandhinagar, Gujarat, India – 382007

Email Id: contact@positron-india.com, Telefax: +91 79 23290070

Website: www.positron-india.com Corporate Identity Number: U01403GJ2008PLC052932

- PEL has won a tender for carrying out Last Mile Connectivity (LMC) DPNG works at Indore GA including Ujjain and Gwalior GA from Avantika Gas Limited for ~ cumulative value of Rs. 2.5 Crores
- PEL has also won a tender from Maharashtra Natural Gas Limited for undertaking Construction Supervision for City Gas Distribution Networks in Ramanagara and Nasikh Geographical Areas

Growth Engines:

With long term contract to start from CY 2027 which are favourable to Indian market; country will witness growth in natural gas consumption in FY 24-25 and FY25-26. For period ended on 31st December 2024 country has witnessed ~7% growth in consumption as compared to Dec-23.

Proactive plan/ strategy:

PEL has already put the action plan for sourcing its mid-term and long-term natural gas requirements based on various indexes and are at final stages of negotiations.

LNG for Heavy Duty Automotive segment in India is not growing at the pace with which it was envisaged. Therefore, PEL is planning exit this segment and end its association with ICOM North America for Dual Fuel Retro fitment Kit. PEL wishes to thank all its partners and associates including ICOM North America for their Trust and collaboration.

With this PEL continues to focus on its core businesses and strengths

Management's view about performance:

PEL Management has diligently deployed the IPO proceeds to key business segments which have given exponential growth in our key core business verticals and shall continue to target growth aligned with the changing industry prospects.

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