29 November 2021

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
BSE Scrip Code: 524000

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.
NSE Symbol: POONAWALLA

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para C of Part A of Schedule III, we wish to inform you that the Nomination and Remuneration Committee of Poonawalla Housing Finance Limited (Formerly, Magma Housing Finance Limited) (PHFL), Wholly owned subsidiary (WOS) of the Company has allotted Equity Shares of face value of Rs.10/- to the eligible employees under Restricted Stock Option Plan 2018 of PHFL, resulting in the dilution of shareholding of the Company in PHFL by 0.78%. Consequent to the dilution, PHFL ceases to be the WOS of the Company. However, it would continue to a subsidiary of the Company and the Company holds 99.22% shareholding in PHFL post dilution of shareholding.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **Poonawalla Fincorp Limited**
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS-13918