

January 27, 2026

To,
National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051

NSE Symbol: POONAWALLA

Dear Sir/Madam,

Sub: Response to your email dated January 23, 2026.

This has reference to Outcome of Board Meeting-Financial Results submitted to the Exchange dated January 16, 2026 by the Company and in response to your email dated January 23, 2026 seeking clarification in respect of Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard - Same figures mentioned in Consolidated and Standalone financial results.

In this regard, we wish to inform that Poonawalla Fincorp Limited (“the Holding Company”) holds an investment in a joint venture, Jaguar Advisory Services Private Limited (“JASPL”), and is required to prepare consolidated financial statements in accordance with Ind AS 110 “Consolidated Financial Statements” read with Section 129 (3) of the Companies Act, 2013. The Board of Directors and the Shareholders of the Holding Company approved the sale of its shareholding in JASPL in their respective meetings held on November 02, 2021, and December 13, 2021. Subsequently, the Board reaffirmed its intention to divest the investment in its meeting held on April 25, 2025.

In line with Ind AS 105 “Non-current Assets Held for Sale and Discontinued Operations,” the investment in JASPL has been classified as “assets held for sale”. Accordingly, the application of the equity method of accounting was discontinued from December 13, 2021. As a result, no share of profit or loss from JASPL has been included in the consolidated financial statements for the quarter and nine months ended December 31, 2025.

Hence the amounts in Statement of Profit and Loss for the standalone financial results and consolidated financial results are same.

Hope the same clarifies.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

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