

October 26, 2024

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Subject: Intimation under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of SEBI Listing Regulations, please find attached herewith Newspaper Advertisement w.r.t Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 published in leading newspaper ‘The Financial Express’ (English) and in Regional language newspaper ‘Loksatta’ (Marathi).

This is for your information and record.

Thanking you,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS: 13918

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036
T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

● EXCLUSIVE BOOK EXCERPTS : RATAN TATA: A LIFE BY THOMAS MATHEW

How Tata bought JLR, and why the date was significant for Ratan Tata

The author tells the story of momentous takeover of the iconic automobile brand

TATA MOTORS' PATH was strewn with many challenges. Adverse newspaper reports stoked fear and apprehension among the Jaguar and Land Rover employees about the possible pitfalls of the ownership passing into Indian hands. Less than a year earlier, too, during the Corus acquisition, British newspapers had commented that extending credit to the Tata Group was risky. Ratan was advised patronizingly to 'pray' for deliverance. This time, too, it was no different, except that some newspapers also tried to quote some supposedly anonymous and isolated views from India to buttress their negative discourse. Some suspected that this was an effort to either scare the group away or at least portray to the seller that the Tatas may not be the best choice.

Across the Atlantic too, there were many critics. Among the first to target the Indian conglomerate was a group of dealers of the Jaguar brand. Ken Gorin, chairman of the US Jaguar Business Operations Council, ridiculed the possible acquisition, saying: 'I don't know that the United States consumer is ready to deal with a premium brand like Jaguar being owned by an Indian company... When we think about India, we think about a Third World country and people going to work on their bicycles.' He said that India was not the

'appropriate home market for the luxury marque'.

Jack Weidinger, whose family had been running a Jaguar dealership outside of New York since 1938, and who was also in the Jaguar Business Operations Council, says he had heard his colleagues were 'insecure' when they heard the news of the Tatas buying the brands. He knows several people who had asked: 'What do the Indians know about running a global car company?'

Faced with the open opposition, Ratan stepped in to reassure sceptics that the Tatas could turn around the two brands. He told *The Times*, 'How a company manages products in different sectors is the key. Toyota created Lexus, Nissan has Infiniti. No one is saying, "How can BMW handle the

"Toyota created Lexus, Nissan has Infiniti. No one is saying "How can BMW handle the Mini?" but they've made a huge success of it. So why is it impossible?"

labour leaders, representing about 16,000 Jaguar and Land Rover workers, were concerned about market positioning, outsourcing and safeguarding direct jobs.

Ratan once again took it upon himself to assuage their fears. As the head of the group, he reassured the workers that the change of ownership would not be prejudicial to their interests. Talking to Weidinger, he reiterated the Tata Group's philosophy of acceding high priority to safeguarding workers' interests. It would be the same



in the UK as it was in India. He further emphasized that the Tatas were in business for the long term. He said, 'We buy companies, we do not sell them.' He entrusted the task of re-iterating Tata's reassurance to the workforce to Kant. 'Kant made two visits to the UK to assure the union that there would be no attempt to "Indianize" the companies and that Tata would continue to receive Ford engines and other parts for some time,' wrote *The Wall Street Journal*.

Besides the companies' 16,000-strong workforce, the labour unions were also concerned about safeguarding the '40,000 jobs' mainly in the supplier industry 'connected with JLR. Kant allayed any fears that they may have harboured about losing their jobs. He pledged

that should the group win the bid, it would not 'export UK-based jobs to lower cost factories in India'. He also assured them that Tata Motors was willing to 'assume full responsibility of the Jaguar and Land Rover pension schemes' and that both would continue to remain 'iconic British brands'. Elaborating later, Kant says that because of their brand value, it made pragmatic sense not to alter their identity. 'Its brand loyalty was fierce,' he recalls. In this context, Ratan also told the *Los Angeles Times*, 'We believe it is the duty of whoever owns them to nurture the image, to retain their touch and feel... They are British brands—and they should remain British.'

One rumour that especially agitated the workforce was that

the acquisition was a 'real estate proposition' and 'everybody would be out of a job'. Faced with this situation, Ratan once again stepped in directly. He held 'three or four town-hall meetings with the employees' where he killed the speculations, directly answering the questions that the workers had. He personally assured them that the Tatas would see them as partners and 'work shoulder-to-shoulder' to bring back Jaguar and Land Rover to its glory days. He stated in an interview to *The Times*, 'We do not create a trauma within the company we take over.'

The meetings held by Kant and Ratan had a salutary effect on the workforce. The trade unions responded by supporting the Tatas' bid. On 22 November 2007, Unite, Britain's largest trade union in the auto sector, issued a statement in favour of the Tatas. Tony Woodley, its joint general secretary, said: '... the best interests of the workforce would be served by finding a partner with an established presence and background in manufacturing ... The stewards agreed that the Tatas best fit these criteria.' The union representatives further added that Tata Motors was "the only company" among the final bidders "with enough money, clout and experience" in the automotive industry to 'successfully manage the brands'.

By December 2007, reports surfaced that Ford would announce its decision early the following year. There was strong speculation that the preferred choice would be Tata Motors. Newspaper reports suggested that the company's offer was 'said to be in the range of \$1.8

bn—\$2.2 bn (£908 m—£1.1 bn)'. The next month, Lewis Booth, executive vice president of Ford Europe and Premier Automotive Group (PAG), issued a statement saying: 'Ford is committed to focused negotiations at a more detailed level with Tata Motors concerning the potential sale of the combined Jaguar Land Rover business.'

Courage of Conviction
For Ratan and the Tata Group, 25 March 2008 was a red-letter day. On that day, Tata Motors signed the agreement with Ford Motor Company to buy its luxury brands, Jaguar and Land Rover. It signalled the change that three months earlier *The Economist* had predicted would come about, that the 'future of these two grand old badges will be shaped not in Coventry, cradle of the British

motor industry, but in Pune, home of Tata Motors'. The signing took place in Birmingham with Kant, Gandhi and Ramakrishnan representing Tata Motors. Ratan had hurt his back and could not attend in person, although he was connected through a video link. It was an all-cash deal, for about \$2.3 billion (£1.15 billion). 'People may say anything' but it was a 'steal', says Kant. Ratan could hardly conceal his joy. The date was a memorable one for him for another reason too, though he said nothing of it; it is doubtful if he even made the connection—it was on this day, seventeen years ago, that he had taken over as chairman, Tata Sons.

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Excerpted with permission from HarperCollins

LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED (UNDER LIQUIDATION)
Liquidators Correspondence Address: 410, 4th Floor, Buroosa Industrial Estate, Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066
E-mail id: brfcirp@gmail.com

E-AUCTION SALE NOTICE
(Order passed by Honble National Company Law Tribunal Mumbai Bench dated 09th November, 2023)
Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through the service provider M/s Nesl-National E-Governance Services Limited (NeSL) via website <https://nesl.co.in/auction-notices-under-ibc/>. Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" and such said disposition is without any kind of warranties and indemnities.

1	Date and Time of Auction	Friday, 29.11.2024, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2	Last date of Submission of document	11.11.2024		
3	Last Date for EMD	25.11.2024		
4.	Description of Assets under Auction	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
A	Asset A - Sale of Vehicles (Location - Maharashtra)			
Lot A-1	(Location - Mumbai, District - Thane/ Palghar)	14,56,640	1,45,664	10,000
Lot A-2	(Location - Islampur and Latur, District - Latur/ Sangli)	1,32,900	13,290	10,000
Lot A-3	(Location - Mumbai, District - Mumbai)	7,20,000	72,000	50,000
B	Asset B - Sale of Vehicles (Location - Bangalore)			
Lot B-1		19,80,000	1,98,000	50,000
Lot B-2		8,05,600	80,560	50,000
Lot B-3		8,83,200	88,320	50,000
Lot B-4		15,81,940	1,58,194	50,000
C	Asset C - Flat at Prestige Monte Carlo, Bangalore, Karnataka			
Lot C - Flat No. 6301		1,04,58,868	10,45,886	1,00,000
D	Asset D - Flats at Provident Housing Welworth City, Bangalore, Karnataka			
Lot D-1 - Flat no. C-3 705		31,56,889	3,15,688	50,000
Lot D-2 - Flat no. C-4 406		31,56,889	3,15,688	50,000
Lot D-3 - Flat no. C-4 604		31,56,889	3,15,688	50,000
Lot D-4 - Flat no. C-4 704		31,56,889	3,15,688	50,000
Lot D-5 - Flat no. C-4 705		31,56,889	3,15,688	50,000
Lot D-6 - Flat no. C-5 704		31,56,889	3,15,688	50,000
Lot D-7 - Flat no. C-6 701		31,56,889	3,15,688	50,000
E	Asset-E Flats at Shree Residency, Islampur, Maharashtra			
Lot E-1 - Flat No. 301		26,27,821	2,62,782	50,000
Lot E-2 - Flat No. 305		26,27,821	2,62,782	50,000
Lot E-3 - Flat No. 306		26,27,821	2,62,782	50,000
5.	Bank details For EMD Payment	Through DD/NEFT/RTGS in the Account of 'Bombay Rayon Fashions Limited in Liquidation', having Account No. 923020066873080, Bank Name: Axis Bank, Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM from November 14, 2024 till November 20, 2024 subject to atleast 48 hours prior intimation. Contact @ +91-8368155800		
7.	The details of the process and timelines are outlined in the E-Auction process document	Refer Complete E-auction Process Memorandum available on https://nesl.co.in/auction-notices-under-ibc/ Or website of Liquidator for Bombay Rayon Fashions Limited http://www.bombayrayon.com		

For E-auction details, Contact Mr. Araventhane SE at +91-93846 76709. Ms. Gunjan Narula at +91-81784 46956. E-mail ID: araventhane@nesl.co.in and gunjan@nesl.co.in

Note:
1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.
3. As per proviso to clause (i) of the Section 35 of the Insolvency and Bankruptcy Code, 2016, the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
4. An Application for extension of Liquidation tenure shall be filed with Adjudicating Authority. This auction notice published herein will be subject to approval of the Honble NCLT granting extension (if any) of Liquidation period.
Rajeev Ranjan Singh
For and on Behalf of **Truvisory Insolvency Professionals Private Limited**
Liquidator of **Bombay Rayon Fashions Limited**
Registration No. **IBBI/PE-0103/PA-2-2022-23/50020**
Date: **26.10.2024**
Place: **Mumbai**
Email ID - **brfcirp@gmail.com**

POONAWALLA FINCORP LIMITED				
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2024				
Particulars	Quarter Ended		Year To Date	Year Ended
	30 September 2024	30 September 2023	30 September 2024	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	996.50	745.27	1,992.36	3,147.33
2 Net profit/(loss) for the period (before tax and exceptional items)	(630.45)	308.07	(240.80)	1,317.65
3 Net profit/(loss) for the period before tax (after exceptional items)	(630.45)	1,124.59	(240.80)	2,134.17
4 Net profit/(loss) for the period after tax (after exceptional items)	(471.04)	854.61	(179.40)	1,651.51
5 Net profit/(loss) for the period from continuing and discontinued operations	(471.04)	860.23	(179.40)	1,683.06
6 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	(470.83)	860.50	(179.73)	1,683.70
7 Paid-up equity share capital (Face value of ₹ 2/- each)	154.53	153.69	154.53	154.11
8 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				8,012.97
9 Earnings per share (of ₹ 2/- each) (not annualised for interim periods)				
(a) Basic (in ₹)	(6.10)	11.20	(2.33)	21.89
(b) Diluted (in ₹)	(6.10)	11.07	(2.33)	21.63
Notes :				
1] Unaudited Standalone Financial Results of Poonawalla Fincorp Limited :				
Particulars	Quarter Ended		Year To Date	Year Ended
	30 September 2024	30 September 2023	30 September 2024	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	996.50	744.73	1,992.36	3,151.82
2 Net profit/(loss) for the period (before tax and exceptional items)	(630.45)	307.53	(240.80)	1,317.34
3 Net profit/(loss) for the period before tax (after exceptional items)	(630.45)	1,528.73	(240.80)	2,538.54
4 Net profit/(loss) for the period after tax (after exceptional items)	(471.04)	1,258.89	(179.40)	2,055.96
5 Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	(470.83)	1,259.16	(179.73)	2,056.79
6 Paid-up equity share capital (Face value of ₹ 2/- each)	154.53	153.69	154.53	154.11
7 Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				7,962.29
8 Earnings per share (of ₹ 2/- each) (not annualised for interim periods)				
(a) Basic (in ₹)	(6.10)	16.39	(2.33)	26.75
(b) Diluted (in ₹)	(6.10)	16.21	(2.33)	26.43
2] The financial results of the Company have been prepared in accordance with Indian Accounting Standard 34 'Interim Financial Reporting' notified under Section 133 of the Companies Act 2013 ("the Act"). Any guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.				
3] The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.poonawallafincorp.com).				
By order of the Board For Poonawalla Fincorp Limited				
Arvind Kapil Managing Director & CEO (DIN : 10429289)				
Place : Mumbai Dated : 25 October 2024				
CIN : L51504PN1978PLC209007				
Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune-411 036, Maharashtra Website : www.poonawallafincorp.com ; Phone: +91 020 67808090; E-mail: secretarial@poonawallafincorp.com				

NUVAMA WEALTH FINANCE LIMITED						
Corporate Identity Number: U67120MH1994PLC286057 Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 • Tel No.: +91 22 6620 3030 • Website: nuvamafinance.com						
Financial Results for the quarter and half year ended September 30, 2024						
Particulars	Quarter Ended		Half Year Ended		Year Ended	
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	1,786.11	1,462.97	1,496.38	3,249.08	2,759.70	5,470.15
2 Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	535.57	275.64	478.97	811.21	862.44	1,155.49
3 Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	535.57	275.64	478.97	811.21	862.44	1,155.49
4 Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	399.61	205.10	362.05	604.71	646.45	869.42
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	399.78	202.77	359.78	602.55	644.18	870.00
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	114.59	114.59	114.59	114.59	114.59	114.59
7 Reserves (excluding Revaluation Reserves)	8,736.02	8,645.64	8,215.35	8,736.02	8,215.35	8,441.17
8 Securities premium account	5,086.37	5,086.37	5,086.37	5,086.37	5,086.37	5,086.37
9 Net worth ¹	8,850.61	8,760.23	8,329.94	8,850.61	8,329.94	8,555.76
10 Paid-up Debt Capital / Outstanding Debt	35,271.68	33,418.86	28,114.97	35,271.68	28,114.97	31,884.76
11 Outstanding Redeemable Preference Share Capital	NA	NA	NA	NA	NA	NA
12 Debt Equity Ratio ²	3.99	3.81	3.38	3.99	3.38	3.73
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each)						
- Basic (Refer note 3)	34.87	17.90	31.59	52.77	56.41	75.87
- Diluted (Refer note 3)	34.87	17.90	31.59	52.77	56.41	75.87
14 Capital Redemption Reserve	323.51	323.51	323.51	323.51	323.51	323.51
15 Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
16 Debt Service Coverage Ratio (DSCR)	NA	NA	NA	NA	NA	NA
17 Interest Service Coverage Ratio (ISCR)	NA	NA	NA	NA	NA	NA
¹ Net worth = Equity share capital + Other Equity ² Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth						
Notes:						
1. The above is an extract of the detailed format of quarter and half year ended September 30, 2024 financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations, 2015) and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the financial results are available on the website of the Stock exchange (www.bseindia.com) and the Company's website (www.nuvamafinance.com).						
2. For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and on the Company's Website and can be accessed on the URL (https://nuvamafinance.com).						
3. Earnings per share for the quarters and half year ended periods are not annualised.						
4. The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on October 24, 2024. The Statutory Auditors of the Company have conducted a Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2024, and have issued an unmodified review report.						
5. Previous period / year figures have been regrouped wherever necessary to conform to current period's / year's presentation.						
For and on behalf of the Board of Directors						
sd/- Tushar Agrawal Executive Director & Chief Executive Officer DIN: 08285408						
Mumbai, October 24, 2024.						

