

August 25, 2025

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
BSE Scrip Code: 524000

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.
NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Voluntary intimation to the Stock Exchanges from Poonawalla Fincorp Limited

Recent media reports may have created a perception that the appointment of Mr. Arvind Kapil, Managing Director & CEO and management changes last year, were done to clean up the books of Poonawalla Fincorp Limited. We would like to respectfully clarify that this is incorrect.

This is reaffirmed by the recent announcement made by Rising Sun Holdings Private Limited to invest in the preferential allotment of Poonawalla Fincorp. This investment of ~ ₹1,500 crores also reaffirms the Promoter's deep commitment to the company and reflects strong confidence in the significant growth potential of the business and the industry.

Since acquiring the company in 2021, Poonawalla Fincorp has seen a remarkable transformation. In just four years, Assets Under Management (AUM) have exceeded ₹40,000 crores, and the net worth is now expected to be close to approx. ₹10,000 crores following this capital infusion. These achievements have been made possible by strategic investments in technology and the strong foundation established under the leadership of the former Managing Director, Mr. Abhay Bhutada.

After a highly successful five-year association with the group, Mr. Abhay Bhutada decided to retire from day-to-day operations, and was elevated to Poonawalla group level in June 2024 to focus on strategic initiatives and investments. Mr. Abhay Bhutada had identified and suggested Mr. Arvind Kapil's name to the Chairman in Q3 FY24, the appointment was formally announced in Q4FY24.

We would like to reiterate our appreciation for the past leadership team for their exceptional performance and once again reiterate that any suggestion that the new leadership was brought in to "clean up" the books is unfounded.

Our focus remains firmly on building long-term value for all stakeholders through strategic growth and operational excellence.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,
For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited
CIN: L51504PN1978PLC209007