November 23, 2022

National Stock Exchange of India Limited
Surveillance Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.
NSE Symbol: POONAWALLA

Dear Sir / Madam,

Sub: **Clarification /Confirmation on news item appearing in "Media/Publication"**

With reference to your letter dated November 23, 2022, wherein you have sought clarification on news item appearing on the website "www.moneycontrol.com" earlier today captioned "*Poonawalla Fincorp puts housing finance arm on the block: Sources*" we understand that the statement made by Poonawalla Housing Finance's MD & CEO Manish Jaiswal quoted in the news article was in the context of the Company's board granting an in-principle approval for raising funds in Poonawalla Housing Finance Limited. This has already been disclosed by the Company in their stock exchange intimation on 12 May 2022.

Further, we wish to mention that the Company, as part of its business strategy, evaluates on a continuous basis, various strategic opportunities aimed at enhancing long term shareholder value. However, there is currently no information which requires disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In case of any developments that require a disclosure, we will promptly report such developments to the Stock Exchanges in accordance with regulation 30 of the Listing Regulations.

Request you to take the same on records.

Thanking You,

Yours faithfully,
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)
SHABNUM ZAMAN
Digitally signed by SHABNUM ZAMAN
Date: 2022.11.23 17:19:39 +05'30'
Shabnum Zaman
Company Secretary
ACS-13918