

July 20, 2024

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.
NSE Symbol: POONAWALLA

Subject: Outcome of Board Meeting held on July 20, 2024.

Reference: Regulations 30,33, 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir / Madam,

Pursuant to Regulations 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., July 20, 2024, basis recommendation of the Audit Committee has, *inter alia*, approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024:

Accordingly, we are enclosing herewith the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024. The Unaudited Financial Results will also be published in the newspaper as per the format prescribed in the SEBI Listing Regulations;
2. Limited Review Report thereon, issued by the Joint Statutory Auditors of the Company, Walker Chandok & Co LLP, Chartered Accountants and Kirtane & Pandit LLP, Chartered Accountants on the Unaudited Standalone and Consolidated Financial Results of the Company;
3. Statement of disclosures of line items pursuant to Regulation 52(4) of the SEBI Listing Regulations;
4. Statement as per Regulation 52(7) & 52(7A) of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time.

Pursuant to the provisions of Regulation 54 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, please note that the disclosure of the extent and nature of security created and maintained for secured non - convertible securities of the Company and the security cover certificate is made in the Unaudited Financial Results for the quarter ended June 30, 2024.

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036
T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Further, pursuant to Regulation 30 of the SEBI Listing Regulations, please note that the Investor's Presentation is being sent separately and subsequently the same will be uploaded on the website of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 5:00 P.M.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,
For Poonawalla Fincorp Limited

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Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

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Walker Chandiok & Co LLP

Chartered Accountants
16th Floor, Tower III, One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013

Kirtane & Pandit LLP

Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai - 400 028

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Poonawalla Fincorp Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Poonawalla Fincorp Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Poonawalla Fincorp Limited** ('the Holding Company' or 'the NBFC') and its joint venture (refer Annexure 1 for the list of joint venture included in the Statement) for the quarter ended **30 June 2024** ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.



Walker Chandiok & Co LLP

Chartered Accountants
16th Floor, Tower III, One International Center
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5. The Statement also includes the Holding Company's share of net profit after tax of ₹ Nil, and total comprehensive income of ₹ Nil for the quarter ended on 30 June 2024, in respect of one joint venture, based on its interim financial information which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unaudited/unreviewed financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Holding Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

6. The review of consolidated unaudited quarterly financial results for the quarter ended 30 June 2023, included in the Statement was carried out and reported by Walker Chandiok & Co LLP who have expressed unmodified conclusion vide their review report dated 24 July 2023, whose review report has been furnished to Kirtane & Pandit LLP by the management and which has been relied upon by them for the purpose of their review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants
Firm Registration No:001076N/N500013

**KHUSHROO
B PANTHAKY**

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Khushroo B. Panthaky

Partner
Membership No:042423

UDIN:24042423BKCMRB4605

Place: Mumbai
Date: 20 July 2024

**For Kirtane & Pandit LLP**

Chartered Accountants
Firm Registration No:105215W/W100057

**Sandeep
Dinanath
Welling**

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Date: 2024.07.20
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Sandeep D. Welling

Partner
Membership No:044576

UDIN: 24044576BKAUFY6753

Place: Pune
Date: 20 July 2024



Walker Chandio & Co LLP

Chartered Accountants

16th Floor, Tower III, One International Center

S B Marg, Prabhadevi (W)

Mumbai - 400 013**Kirtane & Pandit LLP**

Chartered Accountants

601, 6th Floor, Earth Vintage

Senapati Bapat Marg, Dadar West

Mumbai - 400 028**Annexure 1****List of entities included in the Consolidated Financial Results**

Name of the entity	Relationship
Jaguar Advisory Services Private Limited	Joint Venture (*)

(*) Interest in Joint Venture has been classified as assets held for sale as per Ind AS 105 and accordingly, the equity method accounting has been discontinued with effect from 13 December 2021.



POONAWALLA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2024

(₹ in crores)

	Particulars	Quarter Ended			Year Ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 11)	(Unaudited)	(Audited)
1.	Revenue				
	(a) Interest income	896.20	843.57	650.97	2,899.56
	(b) Rental income	5.08	5.59	7.22	25.54
	(c) Fees and commission income	25.32	23.22	14.05	73.22
	(d) Net gain on fair value changes	-	1.31	0.75	2.15
	(e) Net gain on derecognition of financial instruments	50.99	41.31	20.49	108.54
	Total revenue from operations	977.59	915.00	693.48	3,109.01
	(a) Other income	18.27	6.73	13.82	38.32
	Total income	995.86	921.73	707.30	3,147.33
2.	Expenses				
	(a) Finance costs	320.10	281.06	230.02	950.30
	(b) Net loss on fair value changes	1.97	-	-	-
	(c) Impairment on financial instruments	42.49	23.94	26.56	72.02
	(d) Employee benefits expenses	102.23	117.09	105.04	444.42
	(e) Depreciation and amortisation expenses	14.51	13.93	15.49	59.31
	(f) Other expenses	124.91	100.24	62.84	303.63
	Total expenses	606.21	536.26	439.95	1,829.68
3.	Profit before exceptional items and tax (1-2)	389.65	385.47	267.35	1,317.65
4.	Exceptional items (net)	-	-	-	816.52
5.	Profit before tax from continuing operations (3+4)	389.65	385.47	267.35	2,134.17
6.	Tax expense				
	(a) Current tax - Current year	60.74	101.75	40.73	610.13
	- Earlier year	-	(11.15)	-	(9.73)
	(b) Deferred tax	37.27	(36.83)	26.56	(117.74)
	Total tax expense	98.01	53.77	67.29	482.66
7.	Profit after tax for the period/year from continuing operations (5-6)	291.64	331.70	200.06	1,651.51
	Profit before tax from discontinued operations	-	-	34.58	42.07
	Tax expense of discontinued operations	-	-	8.65	10.52
8.	Profit after tax for the period/year from discontinued operations	-	-	25.93	31.55
9.	Profit for the period/year from continuing and discontinued operations (7+8)	291.64	331.70	225.99	1,683.06
10.	Other comprehensive income				
	(a) (i) Items that will not be reclassified to profit and loss				
	Remeasurements of the defined benefit plans	(0.88)	(0.08)	0.93	0.82
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.22	0.02	(0.23)	(0.21)
	(b) (i) Items that will be reclassified to profit and loss				
	Financial instruments through other comprehensive income	0.16	0.03	0.34	0.29
	(ii) Income tax relating to items that will be reclassified to profit and loss	(0.04)	(0.01)	(0.09)	(0.07)
	(c) Other comprehensive income from discontinued operations (net of tax)	-	-	(0.19)	(0.19)
	Total other comprehensive income/(loss) (Net of tax)	(0.54)	(0.04)	0.76	0.64
11.	Total comprehensive income for the period/year (9+10)	291.10	331.66	226.75	1,683.70



Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2024 (Cont'd)

(₹ in crores)

	Particulars	Quarter Ended		Year Ended	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 11)	(Unaudited)	(Audited)
12.	Total comprehensive income for the period/year attributable to				
	(a) Owners of the Company	291.10	331.66	226.50	1,683.39
	(b) Non-controlling interests	-	-	0.25	0.31
13.	Profit from continuing operations for the period/year, attributable to				
	(a) Owners of the Company	291.64	331.70	200.06	1,651.51
	(b) Non-controlling interests	-	-	-	-
14.	Profit from discontinued operations for the period/year, attributable to				
	(a) Owners of the Company	-	-	25.68	31.24
	(b) Non-controlling interests	-	-	0.25	0.31
15.	Profit from continuing and discontinued operations for the period/year, attributable to				
	(a) Owners of the Company	291.64	331.70	225.74	1,682.75
	(b) Non-controlling interests	-	-	0.25	0.31
16.	Other comprehensive income attributable to				
	(a) Owners of the Company	(0.54)	(0.04)	0.76	0.64
	(b) Non-controlling interests	-	-	(0.00)	(0.00)
17.	Paid-up equity share capital (Face value of ₹ 2/- each)	153.98	154.11	153.63	154.11
18.	Earnings per equity share (for continuing operations) (Not annualised for interim periods)				
	(a) Basic (in ₹)	3.79	4.31	2.60	21.48
	(b) Diluted (in ₹)	3.77	4.26	2.58	21.23
19.	Earnings per equity share (for discontinued operations) (Not annualised for interim periods)				
	(a) Basic (in ₹)	-	-	0.34	0.41
	(b) Diluted (in ₹)	-	-	0.33	0.40
20.	Earnings per equity share (for continuing and discontinued operations) (Not annualised for interim periods)				
	(a) Basic (in ₹)	3.79	4.31	2.94	21.89
	(b) Diluted (in ₹)	3.77	4.26	2.91	21.63

See accompanying notes to the financial results



Notes :

- 1] The consolidated unaudited financial results for the quarter ended 30 June 2024 ("the financial results") of Poonawalla Fincorp Limited ("the Company") and its joint venture have been prepared in accordance with Indian Accounting Standard 34 'Interim Financial Reporting' notified under Section 133 of the Companies Act 2013 ("the Act"). Any guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 20 July 2024.
- 3] The financial results for the quarter ended 30 June 2024 have been subjected to limited review by the joint statutory auditors of the Company, as required under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). The joint statutory auditors have expressed an unmodified conclusion on these financial results for the quarter ended 30 June 24.
- 4] These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Group is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] During the quarter ended 30 June 2024, the Company has allotted 443,425 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2007 / Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"), as amended from time to time.
- 7] During the quarter ended 30 June 2024, Employee Welfare Trust has acquired 1,080,000 equity shares of the Company from the secondary market.
- 8] During the quarter ended 30 June 2024, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoDI/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 9] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 29 April 2024. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 10] Mr. Arvind Kapil (DIN: 10429289) is appointed as an additional director, in the capacity of Managing Director & Chief Executive Officer (CEO) designated as Key Managerial Personnel of the Company, for a period of five years with effect from 10 June 2024, subject to the approval of Shareholders of the Company and Mr. Abhay Bhutada (DIN: 03330542) took early retirement as Managing Director of the Company with effect from close of business hours of 9 June 2024, and to continue as Non-Executive Director on the Board w.e.f. 10 June 2024.
- 11] The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.
- 12] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period / year and the impact of such regrouping / reclassification are not material to financial results.



By the order of the board
For Poonawalla Fincorp Limited

Arvind Kapil
Managing Director & CEO
(DIN : 10429289)

Place : Pune
Date : 20 July 2024

Registered Office : 201 and 202, 2nd Floor, AP81, Korvetkar Road, Annexe, Mundhwa, Pune-411 036, Maharashtra

Website : www.poonawallafincorp.com; CIN : L51504PN1978PLC209007

Phone : +91 020 67808090; E-mail: secretarial@poonawallafincorp.com

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Poonawalla Fincorp Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Poonawalla Fincorp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Poonawalla Fincorp Limited** ('the NBFC') for the quarter ended **30 June 2024** ('the Statement'), being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and on consideration of the interim financial information of the PFL Employee Welfare Trust ('Welfare Trust') as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.



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Kirtane & Pandit LLP
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601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai - 400 028

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2023, included in the Statement was carried out and reported by Walker Chandiok & Co LLP who have expressed unmodified conclusion vide their review report dated 24 July 2023, whose review report has been furnished to Kirtane & Pandit LLP and which has been relied upon by them for the purpose of their review of the Statement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial information of the Welfare Trust included in the Statement, whose financial information reflects total revenues of ₹ 0.19 crore, total net loss after tax of ₹ 3.76 crore, total comprehensive loss of ₹ 3.76 crore respectively for the quarter ended 30 June 2024, as considered in the Statement and have been furnished to us by the NBFC's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Welfare Trust, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information is not material to the NBFC.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the management.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:24042423BKCMRA6796

Place: Mumbai
Date: 20 July 2024



For **Kirtane & Pandit LLP**
Chartered Accountants
Firm Registration No:105215W/W100057

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Sandeep D. Welling
Partner
Membership No:044576

UDIN: 24044576BKAUF3055

Place: Pune
Date: 20 July 2024



POONAWALLA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2024

		(₹ in crores)			
	Particulars	Quarter Ended			Year Ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 13)	(Unaudited)	(Audited)
1.	Revenue				
	(a) Interest income	896.20	843.57	656.00	2,904.05
	(b) Rental income	5.08	5.59	7.22	25.54
	(c) Fees and commission income	25.32	23.22	14.05	73.22
	(d) Net gain on fair value changes	-	1.31	0.75	2.15
	(e) Net gain on derecognition of financial instruments	50.99	41.31	20.49	108.54
	Total revenue from operations	977.59	915.00	698.51	3,113.50
	(a) Other income	18.27	6.73	13.82	38.32
	Total income	995.86	921.73	712.33	3,151.82
2.	Expenses				
	(a) Finance costs	320.10	281.06	234.82	955.10
	(b) Net loss on fair value changes	1.97	-	-	-
	(c) Impairment on financial instruments	42.49	23.94	26.56	72.02
	(d) Employee benefits expense	102.23	117.09	105.04	444.42
	(e) Depreciation and amortisation expenses	14.51	13.93	15.49	59.31
	(f) Other expenses	124.91	100.24	62.84	303.63
	Total expenses	606.21	536.26	444.75	1,834.48
3.	Profit before exceptional items and tax (1-2)	389.65	385.47	267.58	1,317.34
4.	Exceptional items (net)	-	-	-	1,221.20
5.	Profit before tax from operations (3+4)	389.65	385.47	267.58	2,538.54
6.	Tax expense				
	(a) Current tax - Current year	60.74	101.75	40.73	610.13
	- Earlier year	-	(11.15)	-	(9.73)
	(b) Deferred tax	37.27	(36.83)	26.62	(117.82)
	Total tax expense	98.01	53.77	67.35	482.58
7.	Profit after tax for the period / year (5-6)	291.64	331.70	200.23	2,055.96
8.	Other comprehensive income				
	(a) (i) Items that will not be reclassified to profit and loss				
	Remeasurements of the defined benefit plans	(0.88)	(0.08)	0.93	0.82
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.22	0.02	(0.23)	(0.21)
	(b) (i) Items that will be reclassified to profit and loss	-	-	-	-
	Financial instruments through other comprehensive income	0.16	0.03	0.34	0.29
	(ii) Income tax relating to items that will be reclassified to profit and loss	(0.04)	(0.01)	(0.09)	(0.07)
	Total other comprehensive income/(loss) (Net of tax)	(0.54)	(0.04)	0.95	0.83
9.	Total comprehensive income for the period / year (7+8)	291.10	331.66	201.18	2,056.79
10.	Paid-up equity share capital (Face value of ₹ 2/- each)	153.98	154.11	153.63	154.11
11.	Earnings per share (not annualised for interim periods)				
	(a) Basic (in ₹)	3.79	4.31	2.61	26.75
	(b) Diluted (in ₹)	3.77	4.26	2.58	26.43

See accompanying notes to the financial results



Notes :

- 1] The standalone unaudited financial results for the quarter ended 30 June 2024 ("the financial results") of Poonawalla Fincorp Limited ("the Company") have been prepared in accordance with Indian Accounting Standard 34 'Interim Financial Reporting' notified under Section 133 of the Companies Act 2013 ("the Act"). Any guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 20 July 2024.
- 3] The financial results for the quarter ended 30 June 2024 have been subjected to limited review by the joint statutory auditors of the Company as required under Regulation 33 and Regulation 52 read with Regulation 63(2) or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). The joint statutory auditors have expressed an unmodified conclusion on these financial results for the quarter ended 30 June 24.
- 4] These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] During the quarter ended 30 June 2024, the Company has allotted 443,425 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2007 / Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEBS & SE Regulations"), as amended from time to time.
- 7] During the quarter ended 30 June 2024, Employee Welfare Trust has acquired 1,080,000 equity shares of the Company from the secondary market.
- 8] During the quarter ended 30 June 2024, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 9] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 29 April 2024. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 10] Mr. Arvind Kapil (DIN: 10429289) is appointed as an additional director, in the capacity of Managing Director & Chief Executive Officer (CEO) designated as Key Managerial Personnel of the Company, for a period of five years with effect from 10 June 2024, subject to the approval of Shareholders of the Company and Mr. Abhay Bhutada (DIN: 03330542) took early retirement as Managing Director of the Company with effect from close of business hours of 9 June 2024, and to continue as Non-Executive Director on the Board w.e.f. 10 June 2024.
- 11] Pursuant to the Regulation 54 of Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debt/ receivables and/or by mortgage of the Company's immovable properties, to the extent as stated in the respective information memorandum. Further, the Company has maintained required security cover as stated in the respective information memorandum which is sufficient to discharge the principal and the interest amount at all times for the non-convertible debt securities issued by the Company. The security cover certificate as per regulation 54(3) of Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, has been separately filed with Stock Exchanges.
- 12] Disclosure pursuant to RBI notification RBI/DOR/2021-22/86 DOR STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June 2024

Count of loan accounts assigned	7,582
Amount of loan accounts assigned (₹ in crores)	653.85
Retention of beneficial economic interest (MRR)	10%
Weighted average maturity (Residual Maturity) (in months)	35
Weighted average holding period (in months)	10
Coverage of tangible security	23%
Rating wise distribution of rated loans	Unrated

(b) Details of acquired through assignment in respect of loans not in default during the quarter ended 30 June 2024

Particulars	Secured	Unsecured
Count of loan accounts acquired	NIL	
Amount of loan accounts acquired (₹ in crores)		
Weighted average maturity (in months)		
Weighted average holding period (in months)		
Retention of beneficial economic interest		
Coverage of tangible security		
Rating-wise distribution of rated loans		



12] (c) Details of stressed loans transferred during the quarter ended 30 June 2024

Particulars	To ARCs*	To permitted transferees	To other transferees
Count of accounts	1,806	-	-
Aggregate principal outstanding of loans transferred (₹ in crores)	74.19	-	-
Weighted average residual tenor of the loans transferred (in months)	28	-	-
Net book value of loans transferred (at the time of transfer) (₹ in crores)	5.81	-	-
Aggregate consideration including security receipts (₹ in crores)	30.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

* In addition to above, during the quarter ended 30 June 2024, the Company has transferred 4,345 loan accounts for an aggregate consideration of ₹17 crores, including security receipts. These loan accounts were already written off in the books before such sale transactions.

(d) Details of ratings of security receipts outstanding as on 30 June 2024 are given below

Particulars	Rating Agencies	Rating
Arcil-Retail Port-046-A-T	India Ratings	RR1+
RARC 027 Trust	Infometrics Valuation and Rating Private Limited	IVR RR1
Retail June 2022 - Trust (Series I)	CRISIL	RR2
Retail June 2022 - Trust (Series IV)	CRISIL	RR1
Retail June 2022 - Trust (Series VI)	-	Unrated
Retail May 2024 - Trust (Series I)	-	Unrated
Retail May 2024 - Trust (Series II)	-	Unrated
EARC TRUST SC - 480	India Ratings	RR2

- 13] The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.
- 14] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period / year and the impact of such regrouping / reclassification are not material to financial results.



By order of the Board
For Poonawalla Fincorp Limited

Arvind Kapil
Managing Director & CEO
(DIN No.: 10429289)

Place : Pune
Date : 20 July 2024

Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune-411 036, Maharashtra
Website : www.poonawallafincorp.com; CIN : L51504PN1978PLC209007
Phone: +91 020 67808090; E-mail: secretarial@poonawallafincorp.com



POONAWALLA FINCORP LIMITED

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended 30 June 2024

Sl. No.	Particulars	Standalone	Consolidated
a.	Debt-equity ratio	2.05	2.03
b.	Debt service coverage ratio	Not Applicable	
c.	Interest service coverage ratio	Not Applicable	
d.	Outstanding redeemable preference shares		
	a) quantity (no. of shares)	NIL	NIL
	b) value (₹ in crores)		
e.	Capital redemption reserve (₹ in crores)	14.22	14.22
	Debenture redemption reserve*	NIL	NIL
f.	Net worth (₹ in crores)	8,369.96	8,420.64
g.	Net Profit after tax (₹ in crores)		
	- For quarter ended 30 June 2024	291.64	291.64
h.	Earnings per share (Face value of ₹ 2/- each)(not annualised)		
	a) Basic (in ₹) - For quarter ended 30 June 2024	3.79	3.79
	b) Diluted (in ₹) - For quarter ended 30 June 2024	3.77	3.77
i.	Current ratio	Not Applicable	
j.	Long term debt to working capital	Not Applicable	
k.	Bad debts to account receivable ratio	Not Applicable	
l.	Current liability ratio	Not Applicable	
m.	Total debts to total assets	0.65	0.65
n.	Debtors turnover	Not Applicable	
o.	Inventory turnover	Not Applicable	
p.	Operating margin (%)	Not Applicable	
q.	Net profit margin (%)		
	- For quarter ended 30 June 2024	29.29%	29.29%
r.	Sector specific equivalent ratio		
	a) Gross stage 3 %	0.67%	
	b) Net stage 3%	0.32%	





POONAWALLA FINCORP LIMITED

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended 30 June 2024

*Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide the Companies (Share Capital and Debentures) Amendment Rules, 2019, the Company, being an NBFC registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, is not required to create a Debenture Redemption Reserve, in respect of public issue of debentures and debentures issued by it on a private placement basis.

During the quarter ended 30 June 2024, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.

Place : Pune
Date : 20 July 2024



By order of the Board
For Poonawalla Fincorp Limited

Arvind Kapil

Managing Director & CEO
DIN No.: 10429289

Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune-411 036, Maharashtra

Website : www.poonawallafincorp.com; **CIN :** L51504PN1978PLC209007

Phone: +91 020 67808090; **E-mail:** secretarial@poonawallafincorp.com

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Poonawalla Fincorp Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	08/04/2024					
Amount raised	Rs. 75.00 Crore					
Report filed for quarter ended	30/06/2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Name of the Signatory: Sanjay Miranka Designation: Chief Financial Officer Date: July 20, 2024						

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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Annexure – A
Statement of utilization of Issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising(Public Issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs.)	Funds Utilized (Rs.)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, If any
1	2	3	4	5	6	7	8	9	10
Poonawalla Fincorp Limited	INE511C07813	Private Placement	Secured, Rated, Listed, Redeemable, Non-convertible Debentures (PFL SERIES 'A1' FY 2024-25)	08/04/2024	75,00,00,000	75,00,00,000	No	NA	NA
Total					75,00,00,000	75,00,00,000			



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Walker Chandiok & Co LLP

To
The Board of Directors
Poonawalla Fincorp Limited
201 and 202, 2nd Floor, AP81
Koregaon Park Annex
Mundhwa
Pune - 411 036

Walker Chandiok & Co LLP
16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
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Independent Auditor's Certificate on the Statement of book value of the assets offered as security against listed secured debt securities pursuant to Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 read with paragraph 1.1 of Chapter V of SEBI Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024

1. This certificate is issued in accordance with the terms of our engagement letter dated 07 August 2023 with **Poonawalla Fincorp Limited** ('the Company').
2. The accompanying statement containing details of listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at **30 June 2024** (as mentioned in Annexure I of the accompanying statement) and book values of the assets offered as security against listed secured debt securities of the Company outstanding as at 30 June 2024 (as mentioned in Annexure II of the accompanying statement) (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India ('SEBI') (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with paragraph 1.1 of Chapter V of SEBI Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 (as amended) (collectively referred to as 'the Regulations'). We have attached the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Poonawalla Fincorp Limited

Independent Auditor's Certificate on the Statement of book value of the assets offered as security against listed secured debt securities pursuant to Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debtenture Trustees) Regulations, 1993 read with paragraph 1.1 of Chapter V of SEBI Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024

Auditor's Responsibility

5. Pursuant to requirements referred to in paragraph 2 above, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book value of the assets offered as security against listed secured debt securities of the Company outstanding as at 30 June 2024 as given in Annexure II of the accompanying Statement are, in all material respects, not in agreement with the unaudited standalone financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2024.
6. The unaudited standalone financial results, referred to in paragraph 5 above, have been jointly reviewed by Walker Chandiook & Co LLP and Kirtane & Pandit LLP, on which we have expressed an unmodified conclusion vide our report dated 20 July 2024. Our review of unaudited standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:
 - a) Obtained the list of listed secured NCDs outstanding as at 30 June 2024 as given in Annexure I to the Statement;
 - b) Obtained the list and value of assets offered as security against listed secured debt securities of the Company outstanding as at 30 June 2024;
 - c) On test check basis, verified the ISIN, type of charge, facility, cover required, underlying assets required from the offer documents provided by the management of the Company;
 - d) Traced the book value of assets offered as security against listed secured Non-Convertible Debentures from the unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2024;
 - e) Verified the arithmetical accuracy of the Statement; and
 - f) Obtained necessary representations from the management of the Company.

Poonawalla Fincorp Limited

Independent Auditor's Certificate on the Statement of book value of the assets offered as security against listed secured debt securities pursuant to Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debt Securities) Regulations, 1993 read with paragraph 1.1 of Chapter V of SEBI Master circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed secured debt securities of the Company outstanding as at 30 June 2024 as given in Annexure II of the accompanying Statement are, in all material respects, not in agreement with the unaudited standalone financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2024.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No:001076N/N500013

KHUSHROO Digitally signed by
KHUSHROO B PANTHAKY
B PANTHAKY Date: 2024.07.20 16:54:38
+05'30'

Khushroo B. Panthaky

Partner

Membership No:042423

UDIN:24042423BKCMRC9308

Place: Mumbai

Date: 20 July 2024

Annexure I: ISIN wise details of listed secured non-convertible debt securities ('NCDs') outstanding as at 30 June 2024

Sl. No.	ISIN	Type of charge	Secured /Unsecured	Outstanding debentures as at 30 June 2024 *	Name of Trustee Company
1	INE511C07706	Exclusive	Secured	2.69	Catalyst Trusteeship Limited
2	INE511C07714	Exclusive	Secured	2.07	Catalyst Trusteeship Limited
	Total			4.76	
3	INE511C07755	Pari-passu	Secured	268.01	Catalyst Trusteeship Limited
4	INE511C07763	Pari-passu	Secured	57.01	Catalyst Trusteeship Limited
5	INE511C07771	Pari-passu	Secured	112.07	Catalyst Trusteeship Limited
6	INE511C07789	Pari-passu	Secured	102.77	Catalyst Trusteeship Limited
7	INE511C07797	Pari-passu	Secured	258.30	Catalyst Trusteeship Limited
8	INE511C07805	Pari-passu	Secured	258.30	Catalyst Trusteeship Limited
9	INE511C07813	Pari-passu	Secured	76.44	Catalyst Trusteeship Limited
	Total			1,132.90	

* Represents amount of principal outstanding and accrued interest.

For Poonawalla Fincorp Limited


Sanjay Miranka
Chief Financial Officer

Place: Pune
Date : 20 July 2024



Poonawalla Fincorp Limited
CIN : L51504PN1978PLC209007

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Annexure II: Statement of book value of assets as at 30 June 2024

(INR in Crs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Part passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)
ASSETS														
Property, Plant and Equipment	Immovable Property	0.56	-	No	NA	NA	54.00	-	54.56	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	NA	NA	170.56	-	170.56	-	-	-	-	-
Goodwill	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Other Intangible Assets	-	-	-	No	NA	NA	16.24	-	16.24	-	-	-	-	-
Intangible Assets under Development	-	-	-	No	NA	NA	1.24	-	1.24	-	-	-	-	-
Investments	-	-	-	No	NA	NA	1,063.56	-	1,063.56	-	-	-	-	-
Loans (Refer note 1 and 2)	Book Debt Receivables	5.23	48.17	Yes	1,159.70	14,929.76	7,940.00	-	24,083.06	-	-	-	-	-
Inventories	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	NA	NA	15.36	-	15.36	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	No	NA	NA	377.99	-	377.99	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	-	No	NA	NA	21.63	-	21.63	-	-	-	-	-
Others	-	-	-	No	NA	NA	523.68	-	523.68	-	-	-	-	-
Total	-	5.79	48.17	-	1,159.70	14,929.76	10,184.26	-	26,327.88	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains (Refer note 3)	Secured Non Convertible Debentures	4.76	43.17	Yes	1,132.90	NA	-	-	1,181.63	-	-	-	-	-
Other debt sharing part-passu charge with above debt	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Other Debt	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Subordinated debt + PDI	-	-	-	No	NA	NA	245.96	-	245.96	-	-	-	-	-
Borrowings (Term loans other than banks)	-	-	-	No	NA	1,350.11	174.98	-	2,124.79	-	-	-	-	-
Bank (TTLs and Loans repayable on demand)	-	not to be filled	-	No	NA	9,392.56	-	-	9,892.56	-	-	-	-	-
Debt Securities (others)	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Others (Commercial Paper)	-	-	-	No	NA	NA	3,757.71	-	3,757.71	-	-	-	-	-
Trade payables	-	-	-	No	NA	NA	5.16	-	5.16	-	-	-	-	-
Lease Liabilities	-	-	-	No	NA	NA	191.72	-	191.72	-	-	-	-	-
Provisions	-	-	-	No	NA	NA	9.41	-	9.41	-	-	-	-	-
Others	-	-	-	No	NA	NA	548.96	-	548.96	-	-	-	-	-
Total	-	4.76	43.17	-	1,132.90	11,842.69	4,933.60	-	17,957.92	-	-	-	-	-
Cover on Book Value	-	122%	-	-	102%	-	-	-	-	-	-	-	-	-
Cover on Market Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Exclusive Security Cover Ratio			Part-Passu Security Cover Ratio									

Notes:

- Assets considered for part-passu charge is calculated based on asset cover requirement as per respective information memorandum for securities and as per sanction for loans.
- The Company extends loans (Secured and Unsecured) which has been classified as amortized cost as per applicable Ind AS. Hence, the Company has considered the book value (Gross of impairment provision) under column C, D, F & G for the purpose of this certificate.
- Book value represents principal and interest accrued of all secured NCDs issued by the company.
- Reporting under column K to O is not applicable for this certificate.



For Poonawalla Fincorp Limited

Sanjay Miranka
Chief Financial OfficerPlace : Pune
Date: 20 July 2024