

August 16, 2024

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Clause 20 of Part A of Schedule III of SEBI Listing Regulations, this is to inform you that the Company has received a communication on August 16, 2024 from Reserve Bank of India (RBI), imposing a monetary penalty of ₹ 10 Lakh on the Company vide its Order dated August 12, 2024, for charging interest on loans from dates prior to the dates of disbursal of these loans, which was contrary to the terms and conditions of the loans communicated to the customers. This pertains to RBI Inspection observations for FY 21-22.

The Company has already taken necessary corrective action in this regard.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A'.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

SHABNU Digitally signed by
SHABNUM ZAMAN
M ZAMAN Date: 2024.08.16
23:08:06 +05'30'

Shabnum Zaman
Company Secretary
ACS-13918

Encl: as above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure - A

Sl. No.	Particular	Information/Remarks
1.	Name of the authority	Reserve Bank of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Monetary penalty of ₹ 10 Lakh on the Company for charging interest on loans from dates prior to the dates of disbursal of loans, which was contrary to the terms and conditions of the loans communicated to the customers.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 16, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The company charged interest on loans from dates prior to the dates of disbursal of these loans, which was contrary to the terms and conditions of the loans communicated to the customers.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, no impact on operation or other activities of the Company due to the said Order.

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