

04 March 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that Mr. Vijay Deshwal, Chief Executive Officer (CEO) of the Company has decided to take up the strategic role within the Cyrus Poonawalla Group where he will spearhead emerging investment opportunities. Consequently, he has stepped down as the CEO of the Company and ceases to be a Key Managerial Personnel of the Company from the close of business hours of 4 March 2022. The Board took note of the same and recorded its appreciation for the contribution made by Mr. Deshwal during his tenure as the Chief Executive Officer of the Company.

The Company continues to be on its path to achieve its stated objectives under dynamic leadership of Mr. Abhay Bhutada, Managing Director. Mr. Bhutada will continue to be responsible for both the operational as well as strategic matters of the organisation supported with a strong management team.

Further the Trading Window under the Company's "Code of Conduct For Prohibition of Insider Trading (A Code of Internal Procedure and Conduct to Regulate, Monitor and Report Trading by Insiders)" (Code) has been closed and shall remain closed for dealing in securities of the Company for the designated persons and their immediate relatives defined in the Code with immediate effect till 6 March 2022 for the said change in KMP of the Company and will re-open on 7 March 2022.

The details required under Regulation 30 of the Listing Regulations in connection with change in KMP read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed Annexure A.

Kindly take this information on your records.

Thanking You.

Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

Registered Office: 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036
T: +91 020 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure A

Sl.No	Details of event that needs to be provided	Information of such event
1	Reason for change viz. ~~appointment~~ , resignation, ~~removal~~ , ~~death or otherwise~~ ;	Mr. Vijay Deshwal has decided to to take up the strategic role within the Cyrus Poonawalla Group where he will spearhead emerging investment opportunities, and consequently step down as the Chief Executive Officer of the Company with effect from close of business hours of 4 March 2022 and ceases to be a Key Managerial Personnel of the Company.
2	Date of ~~appointment~~ /cessation (as applicable) ~~Term of appointment~~ ;	

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