



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

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PEL / SH / 110

29th May 2015

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Fax No.022 26598237 / 26598238

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Fax No.022 22723121

Dear Sirs,

Re: Business transacted at the Board meeting held on 29-05-2015

In continuation of our letter No.PEL/SH/100 dt.29.04.2015, we wish to state that the Board of Directors of the Company at their meeting held on 29-05-2015 have transacted, among other business, the following:

1. Approval of Annual Accounts

The Board of Directors have approved the audited annual accounts for the financial year ended 31.03.2015. We furnish below the relevant particulars in compliance with clause 20 of the Listing Agreement.

Financial Results

		(Rs lakhs)			
		Year ended 31-03-2015		Year ended 31-03-2014	
1	Turnover		16340		17372
2	Other Income		191		225
3	Profit Before Interest & Depreciation		(358)		674
4	Interest	512		671	
5	Depreciation	566	1078	825	1496
6	Exceptional items		893		541
7	Profit Before Tax		(543)		(281)
8	Provision for taxation		(178)		197
9	Net Profit		(365)		(478)

2. Dividend

No dividend has been recommended by the Board in view of losses suffered by the Company in FY 2014-15.

3. Compliance of Clause 41

In deference to Clause 41 of the Listing Agreement, we send herewith a copy of Audited Financial Results for the year ended 31st March 2015, which were approved by the Board of Directors and signed by the Managing Director together with a copy of Auditors' Report on the financial statements (**Annx-1**).

4. Book closure

The 19th Annual General Meeting of the Company will be held on Friday, the 24th July 2015. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 17th July 2015 to Friday, the 24th July 2015 (both days inclusive) for the purpose of 19th AGM.

5. Cut-off Date

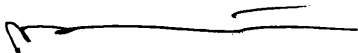
Cut-off date for e-Voting is 17th July 2015.

We hereby declare that all securities received for transfer one month prior to this intimation have been transferred and dispatched or electronic credit arranged in the Depository Participant Account of the transferees as applicable.

We hereby undertake that the securities pending for transfer will be transferred and dispatched/ electronic credit arranged within a period of one month from the date of receipt.

Thanking you

Yours truly



N Ramanathan
Managing Director

Encl: As above