



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



1/5

PEL / SH / 27

February 1, 2013

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Fax No.022 26598237 / 26598238

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Fax No.022 22723121

Attention: Listing Department

Dear Sirs,

Sub: Audited Financial Results – Quarter ended 31.12.2012

Pursuant to the amended provisions of Clause 41 of the Listing Agreement we send herewith the following:

- (i) Audited Financial Results for the Quarter ended 31st December 2012 which was approved by the Board of Directors at their meeting held on Friday, the 1st February 2013 and signed by the Managing Director.
- (ii) Auditors' Report on Quarterly Financial Results.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: aa



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096
Phone : 39279300 Fax : 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



2
5

Investor Grievance ID: investor@ponnisugars.com

(₹ Lakhs)

Statement of Audited Financial Results for the Quarter Ended 31-12-2012

	Particulars	3 months ended			9 months ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	4403	7179	9964	14935	20406	26562
	(b) Other operating income	40	59	32	123	190	331
	Total income from operations (Net)	4443	7238	9996	15058	20596	26893
2	Expenses						
	(a) Cost of materials consumed	5740	5680	5887	11507	12273	17144
	(b) Changes in inventories of finished goods and work in progress	(2884)	(1434)	1557	(1629)	2868	2079
	(c) Utilities	670	624	757	1344	1507	2175
	(d) Employee benefits expense	296	326	290	927	829	1100
	(e) Depreciation and amortisation expense	437	202	83	720	250	329
	(f) Other expenses	381	345	193	883	729	1232
	Total Expenses	4640	5743	8767	13752	18456	24059
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(197)	1495	1229	1306	2140	2834
4	Other Income	133	83	3	228	110	109
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(64)	1578	1232	1534	2250	2943
6	Finance Costs	124	14	15	150	53	119
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(188)	1564	1217	1384	2197	2824
8	Exceptional items	0	25	0	193	0	212
9	Profit / (Loss) from ordinary activities before tax (7-8)	(188)	1539	1217	1191	2197	2612
10	Tax expense	(61)	473	391	362	696	833
11	Net Profit / (Loss) for the period (9-10)	(127)	1066	826	829	1501	1779
12	Paid-up Equity Share Capital (Face value ₹ 10 per share)	860	860	860	860	860	860
13	Reserves excluding Revaluation Reserve	11123	11250	10266	11123	10266	10294
14	Earnings Per Share (₹)						
	Basic and Diluted	(1.48)	12.40	9.61	9.64	17.46	20.69
15 (a)	Public shareholding						
	- Number of Equity Shares	4918020	4918020	4918020	4918020	4918020	4918020
	- Percentage of shareholding	57.20	57.20	57.20	57.20	57.20	57.20
(b)	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Equity Shares	3680398	3680398	3680398	3680398	3680398	3680398
	- % of total Promoters and Promoter Group Shareholding	100	100	100	100	100	100
	- % of Total Share Capital of Company	42.80	42.80	42.80	42.80	42.80	42.80



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096
Phone : 39279300 Fax : 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



3/5

Investor Grievance ID: investor@ponnisugars.com

(₹ Lakhs)

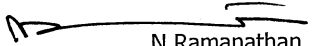
Segmentwise Revenue, Results and Capital Employed							
	Particulars	3 months ended			9 months ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1	Segment Revenue						
	a) Sugar	4395	7261	-	15033	-	-
	b) Co-generation	851	344	-	1195	-	-
	Sub total	5246	7605	-	16228	-	-
	Less: Intersegmental Revenue	803	367	-	1170	-	-
	Net sales/Income From Operations	4443	7238	-	15058	-	-
2	Segment Results						
	Profit/(Loss) before EI, Tax and Interest from each segment						
	a) Sugar	(72)	1590	-	1595	-	-
	b) Co-generation	(29)	(17)	-	(46)	-	-
	Sub total	(101)	1573	-	1549	-	-
	Less:						
	a) Finance Costs	124	14	-	150	-	-
	b) Exceptional items	0	25	-	193	-	-
	c) Other Unallocable expenditure/(income)	(37)	(5)	-	15	-	-
	Total Profit/(Loss) Before Tax	(188)	1539	-	1191	-	-
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	a) Sugar	4690	5099	-	4690	-	-
	b) Co-generation	9640	9508	-	9640	-	-
	c) Unallocable Assets less Liabilities	(2347)	(2497)	-	(2347)	-	-
	Total Capital Employed	11983	12110	-	11983	-	-

Notes:

- 1 Drought conditions in operational area have severely impacted yield to reduce cane availability and further depress fresh planting.
- 2 Number of Investor complaints for the quarter ended 31-12-2012: Beginning-Nil, Received-Nil, Disposed-Nil and Pending-Nil.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 01-02-2013

Chennai
01.02.2013

For Ponni Sugars (Erode) Ltd


N Ramanathan
Managing Director

4/5

M/s Maharaj N R Suresh & Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors
Ponni Sugars (Erode) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of Ponni Sugars (Erode) Limited for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



5/5

M/s Maharaj N R Suresh & Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

-2-

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the profit/ loss and other financial information for the quarter ended 31st December 2012 and the year to date results for the period 01.04.2012 to 31.12.2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh & Co
FRN No.001931S
Chartered Accountants



N R Suresh
Partner
Membership No.21661

For R Subramanian And Company
FRN No.004137S
Chartered Accountants



A Ganesan
Partner
Membership No.21438

Place: Chennai
Date: 01.02.2013

