



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com

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PEL / SH / 150

July 24, 2013

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Fax No.022 26598237 / 26598238

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Fax No.022 22723121

Attention: Listing Department

Dear Sirs,

Sub: Audited Financial Results – Quarter ended 30.06.2013

Pursuant to the amended provisions of Clause 41 of the Listing Agreement we send herewith the following:

- (i) Audited Financial Results for the Quarter ended 30th June 2013 which was approved by the Board of Directors at their meeting held on Wednesday, the 24th July 2013 and signed by the Managing Director.
- (ii) Auditors' Report on Quarterly Financial Results.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above



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(₹ Lakhs)

Statement of Audited Financial Results for the Quarter Ended 30-06-2013					
	Particulars	3 months ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	2827	6177	3353	21112
	(b) Other operating income	22	13	24	136
	Total income from operations (Net)	2849	6190	3377	21248
2	Expenses				
	(a) Cost of materials consumed	111	5480	87	16987
	(b) Changes in inventories of finished goods and work in progress	2663	(1159)	2689	(2788)
	(c) Employee benefits expense	295	307	305	1234
	(d) Depreciation and amortisation expense	409	441	81	1161
	(e) Other expenses	185	901	207	3128
	Total Expenses	3663	5970	3369	19722
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(814)	220	8	1526
4	Other Income	3	13	12	241
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(811)	233	20	1767
6	Finance Costs	195	208	12	358
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1006)	25	8	1409
8	Exceptional items	0	0	168	193
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1006)	25	(160)	1216
10	Tax expense	(342)	(1057)	(50)	(695)
11	Net Profit / (Loss) for the period (9-10)	(664)	1082	(110)	1911
12	Paid-up Equity Share Capital (Face value Rs.10 per share)	860	860	860	860
13	Reserves excluding Revalutaion Reserve	11390	12054	10184	12054
14	Earnings Per Share (Rs)				
	Basic and Diluted	(7.72)	12.58	(1.28)	22.22





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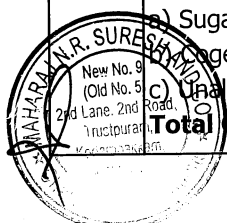
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Statement of Audited Results for the Quarter and Year Ended 30-06-2013					(₹ Lakhs)
	Particulars	3 months ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
15 (a)	Public shareholding				
	- Number of Shares	4248020 ✓	4493020 ✓	4918020 ✓	4493020 ✓
	- Percentage of shareholding	49.40 ✓	52.26 ✓	57.20 ✓	52.26 ✓
(b)	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	425000 ✓	425000 ✓	Nil	425000 ✓
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	9.77 ✓	10.35 ✓	Nil	10.35 ✓
	- Percentage of Shares (as a % of the total Share capital of the Company)	4.94 ✓	4.94 ✓	Nil	4.94 ✓
b)	Non-encumbered				
	- Number of Shares	3925398 ✓	3680398 ✓	3680398 ✓	3680398 ✓
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	90.23 ✓	89.65 ✓	100 ✓	89.65 ✓
	- Percentage of Shares (as a % of the total Share capital of the Company)	45.66 ✓	42.80 ✓	42.80 ✓	42.80 ✓

Segmentwise Revenue, Results and Capital Employed					(₹ Lakhs)
	Particulars	3 months ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
1	Segment Revenue				
	a) Sugar	2849	6026	--	21059
	b) Co-generation	20	720	--	1915
	Sub total	2869	6746	--	22974
	Less: Intersegmental Revenue	20	556	--	1726
	Net sales/Income From Operations	2849	6190	--	21248
2	Sement Results				
	Profit/(Loss) before Tax and Interest				
	a) Sugar	(374)	541	--	1943
	b) Cogeneration	(366)	(116)	--	(162)
	Sub total	(740)	425	--	1781
	Less:				
	a) Finance Costs	195	208	--	358
	b) Other Unallocable expenditure/(income)	71	192	--	207
	Total Profit/(Loss) Before Tax	(1006)	25	--	1216
3	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	a) Sugar	7157	9443	--	9443
	b) Cogeneration	8982	9943	--	9943
	c) Unallocable Assets less Liabilities	(3889)	(6472)	--	(6472)
	Total Capital Employed	12250	12914	--	12914





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Notes:

- 1 Sugar production is seasonal in nature. Performance of one quarter is hence not indicative of the trend for whole year.
- 2 Drought conditions in the operational area have affected the cane crop. It poses a serious challenge to cane availability and its quality for the current financial year.
- 3 Number of Investor complaints for the quarter ended 30-06-2013:
Beginning-Nil, Received-Nil Disposed-Nil and Pending-Nil.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 24-07-2013.

Chennai
24.07.2013



For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

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M/s Maharaj N R Suresh And Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors
Ponni Sugars (Erode) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of Ponni Sugars (Erode) Limited for the quarter ended 30th June 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

M/s Maharaj N R Suresh And Co
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

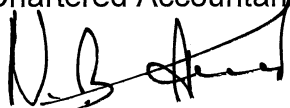
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh And Co
FRN No.001931S
Chartered Accountants



N R Suresh
Partner
Membership No. 21661

For R Subramanian And Company
FRN No.004137S
Chartered Accountants



A Ganesan
Partner
Membership No.21438

Place:Chennai
Date: 24.07.2013

