

**PONNI SUGARS (ERODE) LIMITED**

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



1/5

PEL / SH / 124

July 20, 2012

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Fax No.022 26598237 / 26598238

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Fax No.022 22723121

Attention: Listing Department

Dear Sirs,

Sub: Audited Financial Results – Quarter ended 30.06.2012

Pursuant to the amended provisions of Clause 41 of the Listing Agreement we send herewith the following:

- (i) Audited Financial Results for the Quarter ended 30th June 2012 which was approved by the Board of Directors at their meeting held on Friday, the 20th July 2012 and signed by the Managing Director.
- (ii) Auditors' Report for the Quarter ended 30th June 2012.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com

ISO
9001/14001
CERTIFIED

Investor Grievance ID: investor@ponnisugars.com

(₹ Lakhs)

Statement of Audited Financial Results for the Quarter Ended 30-06-2012					
	Particulars	3 months ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	3353	6156	4516	26562
	(b) Other operating income	24	141	93	331
	Total income from operations (Net)	3377	6297	4609	26893
2	Expenses				
	(a) Cost of materials consumed	87	4871	1426	17144
	(b) Changes in inventories of finished goods and work in progress	2689	(789)	2276	2079
	(c) Employee benefits expense	305	271	275	1100
	(d) Depreciation and amortisation expense	81	79	84	329
	(e) Other expenses	207	1174	426	3407
	Total Expenses	3369	5606	4487	24059
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8	691	122	2834
4	Other Income	12	2	16	109
5	Profit from ordinary activities before finance costs but before exceptional items (3+4)	20	693	138	2943
6	Finance Costs	12	66	28	119
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8	627	110	2824
8	Exceptional items	168	212	0	212
9	Profit / (Loss) from ordinary activities before tax (7-8)	(160)	415	110	2612
10	Tax expense	(50)	137	32	833
11	Net Profit / (Loss) for the period (9-10)	(110)	278	78	1779
12	Paid-up Equity Share Capital (Face value Rs.10 per share)	860	860	860	860
13	Reserves excluding Revaluation Reserve	10184	10294	8843	10294
14	Earnings Per Share (Rs)				
	Basic and Diluted	(1.28)	3.23	0.91	20.69
15 (a)	Public shareholding				
	- Number of Equity Shares	4918020	4918020	4918020	4918020
	- Percentage of shareholding	57.20	57.20	57.20	57.20
(b)	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Equity Shares	3680398	3680398	3680398	3680398
	- % of total Promoters and Promoter Group Shareholding	100	100	100	100
	- % of Total Share Capital of Company	42.80	42.80	42.80	42.80

M/s Maharaj N R Suresh And Co.
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd
[Pursuant to the Clause 41 of the Listing Agreement]

4/5

To

Board of Directors
Ponni Sugars (Erode) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of **Ponni Sugars (Erode) Limited** for the quarter ended 30th June 2012 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5/5

M/s Maharaj N R Suresh And Co.
Chartered Accountants

M/s R Subramanian And Company
Chartered Accountants

-2-

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh And Co
FRN No.001931S
Chartered Accountants

N.R. Suresh

N R Suresh
Partner
Membership No. 21661

For R Subramanian And Company
FRN No.004137S
Chartered Accountants

R. Rajaram

R Rajaram
Partner
Membership No. 25210

