



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.

Phone : 044 - **24961920** , **24960156**

E-mail : admin@ponnisugars.com Website : www.ponnigars.com



PEL/ SH/ 40

March 28, 2026

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 - Receipt of Order on Transfer Pricing from Income Tax Department

We refer to our earlier letter dt.29.01.2026 informing that the Company had received an Order dated 28.01.2026 from Transfer Pricing Officer (TPO) u/s 92 CA (3) of the Income Tax Act, 1961 for the AY 2023-24 proposing adjustment for fuel cost and sale price of power in respect of transactions between sugar and cogeneration segments of the company. Further developments on this will be covered in the quarterly update.

In continuation of the above, the company has received Order dated 27.03.2026 from Commissioner of Income Tax (Transfer Pricing) (CIT-TP), Chennai u/s 263 of the Income Tax Act, 1961 directing the TPO to revise the earlier order dated 26.10.2023 for AY 2021-22. In this order, CIT-TP has set aside only the issue of determination of the Arm's Length Price (ALP) of inter unit transfer of bagasse from sugar unit to the eligible co-gen unit and directed the TPO to pass the order in this regard after applying correct law and giving due opportunity of being heard to the assessee.

The methodology followed for transfer pricing in the view of the company is not legally tenable that however has a material financial bearing. The company would be taking appropriate legal course to challenge this order of CIT-TP.

The details as required under Schedule III Part A of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026 are enclosed as **Annexure-A**.

Please take the above information into your records.

Thanking you,

Yours faithfully
For Ponni Sugars (Erode) Ltd

R Madhusudhan
Company Secretary & Compliance Officer



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Annexure-A

Sl.No.	Particulars	Details
1)	Name of the Authority / opposing party	Commissioner of Income Tax (Transfer Pricing) (CIT-TP), Chennai
2)	Nature and details of the action(s) taken or Order(s) passed/ brief details of litigation	CIT-TP has set aside the order of TPO for AY 2021-22, on the issue of determination of the ALP of inter unit transfer of bagasse from sugar unit to the eligible co-gen unit and directed the TPO to pass the order in this regard after applying correct law and giving due opportunity of being heard to the assessee.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 27, 2026 (19.04 hrs) Email accessed at the start of office hours by 10:00 hours on 28.03.2026
4)	Details of the violation(s) / contravention(s) committed or alleged to be committed	Transfer pricing for bagasse and power incorrectly adopted.
5)	Expected financial implications/ Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As earlier informed, there would be multiple consequential impact for several years. Precise quantification, though material, is not possible at this juncture.