



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

04.06.2024

To

Company Secretary
Ponni Sugars (Erode) Limited
"Esvin House"
13, Old Mahabalipuram Road,
Perungudi
Chennai 600 096

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith a Disclosure dated 04.06.2024 pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding acquisition (purchase) of 1,102 equity shares of the face value of Rs. 10/- each (constituting 0.013% in the capital of the Company) at the Company, on June 04, 2024 through Open Market Purchases.

This letter is intended for the information and record of the Company.

Thanking you,

For Seshasayee Paper and Boards Limited

K. Narayanan

K NARAYANAN
Company Secretary

Encl: a/a

cc: National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011 and
SEBI (Prohibition of Insider Trading) Regulations, 2015**

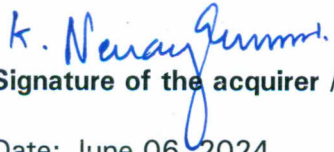
Name of the Target Company (TC)	Ponni Sugars (Erode) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seshasayee Paper and Boards Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	2361362	27.462	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
(e) Total (a + b + c + d)	2361362	27.462	--
Details of acquisition			
(a) Shares carrying voting rights acquired/sold	420000	4.885	--
(b) VRs acquired /sold otherwise than by shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
(d) Shares encumbered / invoked/released by the seller	--	--	--
Total (a + b + c + /-d)	420000	4.885	--



After the acquisition, holding of:			
(a) Shares carrying voting rights	2781362	32.347	--
(b) Shares encumbered with the acquirer	--	--	--
(c) VRs otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
(e) Total (a + b + c + d)	2781362	32.347	--
Mode of acquisition	Open Market		
Price at which the shares were purchased	Rs. 422 per share		
Exchange on which the trade was executed	NSE in Block deal Window		
Date of acquisition of shares	June 06, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8598418 shares with face value of Rs 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8598418 shares with face value of Rs 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory

Date: June 06, 2024

Place: Erode