

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex Bandra East,  
Mumbai - 400051.

Dear Sir/Madam,

Sub: Clarification for Financial results  
Ref: Polysil Irrigation Systems Limited (Symbol: POLYSIL)

With reference to your email dated June 29, 2026 regarding Outcome of Board Meeting-Financial Results submitted to the Exchange dated 30-May-2026, seeking clarification on the following observations:

1. *Limited Review Report/Independent Auditor's Report is not in the format prescribed by SEBI\_In Audit report it is mentioned as quarterly figure is audited , half yearly is not mentioned in it;*
2. *Financial results submitted in XBRL with discrepancies\_Quarterly figures is given instead of Half yearly;*

We hereby submit the following for your kind consideration:

- The Company's paid-up equity share capital exceeded ₹25 crore pursuant to the allotment of equity shares upon conversion of Warrants into Equity on 21-May-2026. Consequently, the Company became subject to the requirement of submitting quarterly financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- *As per the clarification provided by NSE, the SME companies shall ensure submission of quarterly financial results within the timelines specified under the clause (a) or (d) of Regulation 33(3) of SEBI (LODR) Regulations, 2015 if the date of allotment when their paid-up capital would increase beyond ₹25 crores, is after the end of quarter but on/before due date for submission of said financial results. If the date of allotment for approval of post-issue paid-up capital beyond 25 crores, is prior to the due date of submission as mentioned in Regulation 33 of SEBI (LODR) Regulations, 2015 for the period as may be applicable, then the SME company is required to submit the financial results for that period.*
- Since the allotment of equity shares was completed on 21-May-2026, i.e., prior to the due date for submission of the financial results for the period ended 31 March 2026, the Company prepared and submitted its financial results in the Quarterly Ind AS format, in accordance with the aforesaid regulatory requirement.
- Consequently, the Independent Auditor's Report and Financial results submitted in XBRL were issued in accordance with the reporting format applicable to quarterly financial results. Therefore, the report refers to the quarterly financial information instead of the half-yearly figures.
- However, the PDF version of the financial results filed with the Exchange includes both the quarterly as well as the half-yearly financial figures, thereby providing complete financial information for the relevant reporting period.

**POLYSIL IRRIGATION SYSTEMS LIMITED**

Survey No.: 340/1, At & Post - Raniya, Sakarda-Raniya Road, Ta - Savli, Dist.- Vadodara - 391780, Gujarat, INDIA.

The Company respectfully submits that there was no intention to deviate from the prescribed filing requirements. The reporting format adopted was based on the regulatory position applicable after the increase in the paid-up equity share capital.

We trust the above clarifications adequately explain the basis for submission of the financial results and the corresponding Auditor's Report and XBRL filing.

We request you to kindly take the above clarification on record and oblige.

Thanking you  
For, Polysil Irrigation Systems Limited  
(Formerly known as Polysil Irrigation Systems Private Limited)

  
Bharatkumar Patel  
CEO & Managing Director  
DIN: 07780251



Date: 29-06-2026  
Place: Vadodara

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