

Date: May 21, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Conversion of Warrants and Allotment of Equity Shares.

Reference: Polysil Irrigation Systems Limited (Symbol: POLYSIL)

In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on May 21, 2026, which was commenced at 12.30 P.M. and concluded at 12.55 P.M. considered and approved the allotment of 40,00,000 equity shares of the Company having face value of Rs. 10/- each against receipt of the balance subscription amount of Rs. 13.15 /- per warrant (i.e. 75% of the issue price), pursuant to the exercise and conversion of 40,00,000 convertible warrants in compliance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“ICDR Regulations”), and the terms of allotment of the warrants.

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

(INR)

Particulars	Pre Allotment		Allotment		Post Allotment	
	Number of Shares	Value (face value of Rs. 10/- each)	Number of Shares	Value (face value of Rs. 10/- each)	Number of Shares	Value (face value of Rs. 10/- each)
Issued Capital	22505090	22,50,50,900	4000000	4,00,00,000	26505090	26,50,50,900
Subscribed and Paid-up Capital	22505090	22,50,50,900	4000000	4,00,00,000	26505090	26,50,50,900

Further, pursuant to the aforesaid allotment, the post-issue paid-up equity share capital of the Company has exceeded Rs. 25 Crores.

The Company hereby confirms that it shall ensure compliance with the applicable provisions/regulations with respect to Corporate Governance, including the requirements prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable SEBI regulations/circulars, within the stipulated period of 6 (six) months from the date on which the paid-up equity share capital exceeded Rs. 25 Crores.

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, Polysil Irrigation Systems Limited



Bharatkumar Patel
CEO and Managing Director
DIN: 07780251

Place: Vadodara