POLYSIL
SHAPING WATER

CIN : L17100GJ1985PLC127398

Date: August 14, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Friday, August 14, 2026.

Reference: Polysil Irrigation Systems Limited (Symbol: POLYSIL)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 14, 2026, at the Registered Office of the Company which was commenced at 06.00 P.M. and concluded at 06.40 P.M., has, inter alia, apart from other business,

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2026 along with the Limited Review Report.

   In this regard, we have attached herewith the following;

   a. Unaudited Standalone Financial Results for the quarter ended on June 30, 2026

   b. Limited Review Report

3. Adopted statement of deviation or variation issued by the Statutory Auditor for utilization of issue proceeds raised by Initial Public Offer in accordance with Regulation 32 of SEBI (LODR) 2015. **(Annexure-A)**

4. Adopted statement of deviation or variation for utilization of issue proceeds raised by Preferential Issue (Equity) in accordance with Regulation 32 of SEBI (LODR) 2015. **(Annexure-B)**

5. Adopted statement of deviation or variation for utilization of issue proceeds raised by Preferential Issue (Warrants) in accordance with Regulation 32 of SEBI (LODR) 2015. **(Annexure-C)**

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, Polysil Irrigation Systems Limited

POLYSIL IRRIGATION SYSTEMS LIMITED ★ VADODARA

Bharatkumar Patel
CEO and Managing Director
DIN: 07780251

Place: Vadodara

POLYSIL IRRIGATION SYSTEMS LIMITED

CIN: L17100GJ1985PLC127398

Registered Office: Survey No- 340/1, Beside Hystuff Steel At Post Raniya, , Taluka Savli, District, Vadodara, Vadodara, Raniya Taluka Savli, Gujarat, India, 391780

Statement of Standalone Financial Results for the quarter ended on June 30, 2026

(INR In Lakh except per share data)

	Particulars	Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
A	Date of start of reporting period	01-04-2026	01-01-2026	01-04-2025	01-04-2025
B	Date of end of reporting period	30-06-2026	31-03-2026	30-06-2025	31-03-2026
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	**Revenue From Operations**				
	Net sales or Revenue from Operations	509.45	1522.25	26.19	4558.11
II	Other Income	1.74	92.03	0.00	145.66
III	**Total Income (I+II)**	**511.20**	**1614.28**	**26.19**	**4703.77**
IV	**Expenses**				
(a)	Cost of materials consumed	196.19	1695.90	36.18	2100.59
(b)	Purchases of stock-in-trade	27.48	174.74	1.91	1844.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-155.24	59.57	-24.92	-845.44
(d)	Employee benefit expense	109.63	100.04	22.51	259.12
(e)	Finance Costs	79.26	85.70	29.19	226.92
(f)	Depreciation and amortisation expense	18.41	18.08	19.59	73.34
(g)	Other Expenses	175.55	-823.12	65.43	700.98
	Total expenses (IV)	**451.29**	**1310.92**	**149.88**	**4360.06**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**59.91**	**303.36**	**-123.69**	**343.71**
VI	Exceptional items				
VII	**Profit (loss) after exceptional items and before Tax (V - VI)**	**59.91**	**303.36**	**-123.69**	**343.71**
VIII	**Tax Expense**				
(a)	Current Tax	15.58	20.41	0.00	73.35
(b)	(Less):- MAT Credit	0.00	0.00	0.00	0.00
(c)	Current Tax Expense Relating to Prior years	0.00	0.00	0.00	0.00
(d)	Deferred Tax (Asset)/Liabilities	24.24	-10.66	-3.11	-10.47
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00
X	**Profit (Loss) for the period from continuing operations (VII-VIII+IX)**	**20.09**	**293.61**	**-126.80**	**280.84**
XI	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XII	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XIII	**Profit/(loss) from Discontinued operations (after tax) (XI-XII)**	**0.00**	**0.00**	**0.00**	**0.00**
XIV	**Profit (Loss) for the period before minority interest (X + XIII)**	**20.09**	**293.61**	**-126.80**	**280.84**
XV	Share of Profit (Loss) of Associates and Joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00
XVI	Profit (Loss) of Minority Interest	0.00	0.00	0.00	0.00
XVII	**Net Profit (Loss) for the period (XIV + XV + XVI)**	**20.09**	**293.61**	**-126.80**	**280.84**
XVIII	**Other Comprehensive Income**				
a. i)	Items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	**0.00**
ii)	Income tax relating to items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	**0.00**
b. i)	Item that will be reelassifed to profit or loss	**0.00**	**0.00**	**0.00**	**0.00**
ii)	Income tax relating to items that will be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	**0.00**
	Total Comprehensive income	**0.00**	**0.00**	**0.00**	**0.00**
XIX	**Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XVII+XVIII)**	**20.09**	**293.61**	**-126.80**	**280.84**
XX	**Details of equity share capital**				
	Paid-up equity share capital	2650.51	2250.51	2250.51	2250.51
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XXI	**Details of Debt Securities**				
	Reserves excluding Revaluaton Reserve				3527.67

POLYSIL IRRIGATION SYSTEMS LIMITED

CIN: L17100GJ1985PLC127398

Registered Office: Survey No- 340/1, Beside Hystuff Steel At Post Raniya, , Taluka Savli, District, Vadodara, Vadodara, Raniya Taluka Savli, Gujarat, India, 391780

Statement of Standalone Financial Results for the quarter ended on June 30, 2026

(INR In Lakh except per share data)

Particulars		Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
A	Date of start of reporting period	01-04-2026	01-01-2026	01-04-2025	01-04-2025
B	Date of end of reporting period	30-06-2026	31-03-2026	30-06-2025	31-03-2026
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
XXII	Earnings per share				
a.	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing operations	0.08	1.42	(0.06)	1.36
	Diluted earnings (loss) per share from continuing operations	0.08	1.42	(0.06)	1.36
b.	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
c.	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	0.08	1.42	(0.06)	1.36
	Diluted earnings (loss) per share from continuing and discontinued operations	0.08	1.42	(0.06)	1.36

Notes on Financial Results:-

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 14, 2026.
2. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. The Company has adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from April 01,2025.
3. As per Indian Accounting Standard 108 on "Reporting Segment" (IND AS 17), the company has only one reportable segment i.e. HDPE/LLDPE/LDPE.
4. Earning per shares are caluclated on weighted average of the share capital outstanding during the year. Quarter EPS is not annualised.
5. There are no Inverstors Complaints pending as on June 30, 2026.
6. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
7. The Company presents Standalone Financial Results since the Company does not have any Subsidiary or Associate Companies or Joint venture as on June 30, 2026.
8. The unaudited figures for the quarters ended June 30, 2025 were prepared by the management by exercising necessary due diligence.

POLYSIL IRRIGATION SYSTEMS LIMITED VADODARA

BHARATKUMAR PATEL
CEO & Managing Director
DIN: 07780251

Date: 14-08-2026
Place: Vadodara

RATAN CHANDAK & CO LLP
CHARTERED ACCOUNTANTS
G Square Business Park, Office 702, Sector 30A,
Opp Sanpada Railway Station, Navi Mumbai 400 703.
Ph. (022) 4978 22 48, Mob.9082851520; e-mail: navimumbai@rcnco.net

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
POLYSIL IRRIGATION SYSTEMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of POLYSIL IRRIGATION SYSTEMS LIMITED ("the Company") for the quarter ended June 30, 2026. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 14, 2026. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter
The comparative figures for the Quarter ended 31st March 2026 as reported in these unaudited Standalone Financial Results are the balancing figure between audited figures in respect of the full previous financial year March 31, 2026 and unaudited to date figures up to the third quarter of the previous financial year.
The unaudited comparative figures for the Quarter ended 30th June 2026 were prepared by the management by exercising necessary due diligence.

Our conclusion is not modified in respect of above matters.

For Ratan Chandak & Co LLP.
Chartered Accountants
Firm Reg. No. 108696W/W101028

RATAN CHANDAK & CO. MUMBAI M No. 182935 CHARTERED ACCOUNTANTS

Jagadish Laxman Sate
Partner
Membership No. 182935
UDIN: 26182935KAUCEU6256
Date: 14th August 2026.
Place: Navi Mumbai

(Annexure-A)

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	POLYSIL IRRIGATION SYSTEMS LIMITED
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	14-February-2024
Amount Raised	₹ 779.76 Lakhs
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation /Variation	Not applicable
Comments of the Audit Committee after review	No comments from the Audit Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation, in the following table;

Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation (₹ in Lakhs)	Modified Allocation, If any	Fund utilized (₹ in Lakhs)	Amount of Deviation/ Variation according to applicable Object	Remarks, If any
1	Funding our Working Capital Requirements	--	500.00	--	500.00	--	--
2	General corporate purposes & Issue Related Expenses	--	279.76	--	272.69	--	Unutilized amount of ₹7.07 Lakhs is lying in Public Issue Account of the Company.
	Total		**779.76**		**772.69**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Polysil Irrigation Systems Limited

POLYSIL IRRIGATION SYSTEMS LIMITED
VADODARA

Bharatkumar Patel
CEO and Managing Director
DIN: 07780251

Place: Vadodara

RATAN CHANDAK & CO LLP
CHARTERED ACCOUNTANTS
G Square Business Park, Office 702, Sector 30A,
Opp Sanpada Railway Station, Navi Mumbai 400 703.
Ph. (022) 4978 22 48, Mob.9082851520; e-mail: navimumbai@rcnco.net

To
The Board of Directors
Polysil Irrigation Systems Limited

Survey No- 340/1, Beside Hystuff Steel
At Post Raniya, Taluka Savli, District,
Raniya Taluka Savli,
Vadodara, Gujarat, India, 391780.

To
Listing Compliance Department
National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai - 400051.

Subject: Disclosure for utilization of issue proceeds in relation to Initial Public Offer of Polysil Irrigation Systems Limited ("the Company") up to June 30, 2026

Reference: Certificate pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024

Dear Sir,

We, Ratan Chandak & Co, Chartered Accountants, the Statutory Auditor of the Company, hereby certify that up to June 30, 2026, the Company has utilized the proceeds of the Initial Public Offer in the following manner:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (₹ in Lakhs)	Actual Utilized Amount (₹ in Lakhs)	Unutilized Amount (₹ in Lakhs)	Remarks
1	Funding our Working Capital Requirements	500.00	500.00	0.00	-
2	General corporate purposes & Issue Related Expenses	279.76	272.69	7.07	Unutilized amount is lying in Escrow Public issue Account.
Total		**779.76**	**772.69**	**7.07**	

For Ratan Chandak & Co.
Chartered Accountants

RATAN CHANDAK & CO. MUMBAI M. No. 182935 CHARTERED ACCOUNTANTS

CA Jagadish Sate
Partner
Membership No. 182935
Firm Regn. No. 108696W
UDIN: 26182935FJYBIT2796

Date: 14 August, 2026
Place: Navi Mumbai

(Annexure-B)

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	POLYSIL IRRIGATION SYSTEMS LIMITED
Mode of Fund Raising	Preferential Issue (Equity)
Date of Raising Funds	03-June-2025
Amount Raised	₹ 1959.28 Lakhs
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation /Variation	Not applicable
Comments of the Audit Committee after review	No comments from the Audit Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation, in the following table;

Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation (₹ in Lakhs)	Modified Allocation, If any	Fund utilized (₹ in Lakhs)	Amount of Deviation / Variation according to applicable Object	Remarks, If any
1	(a) Working Capital Requirements for upscaling and upgradation of existing products; (b) Capital Expenditure for by way of installation of new and latest machinery as well as expansion of existing capacity;	--	1959.28	--	0.00	--	The complete amount has been put into Fixed Deposit with Union Bank of

	(c) Repayment of Secured and / or Unsecured Loan(s) of Banks, NBFCs and financial institutions; (d) Strategic Partnerships or Alliances and tie-ups with similar nature of businesses for expansion of company's business; (e) General Corporate Purposes including issue related expenses							India.
	Total		**1959.28**		**0.00**			

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Polysil Irrigation Systems Limited

Bharatkumar Patel
CEO and Managing Director
DIN: 07780251

Place: Vadodara

(Annexure-C)

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	POLYSIL IRRIGATION SYSTEMS LIMITED
Mode of Fund Raising	Preferential Issue (Warrant)
Date of Raising Funds	03-June-2025
Amount Raised	₹ 2125.02 Lakhs
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation /Variation	Not applicable
Comments of the Audit Committee after review	No comments from the Audit Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation, in the following table;

Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation (₹ in Lakhs)	Modified Allocation, If any	Fund utilized (₹ in Lakhs)	Amount of Deviation / Variation according to applicable Object	Remarks, If any
1	(a) Working Capital Requirements for upscaling and upgradation of existing products; (b) Capital Expenditure for by way of installation of new and latest machinery as well as expansion	--	2125.02	--	1465.68	--	The amount has increased compared with the previous quarter due to the exercise amounts received from two allottees against

	of existing capacity; (c) Repayment of Secured and / or Unsecured Loan(s) of Banks, NBFCs and financial institutions; (d) Strategic Partnerships or Alliances and tie-ups with similar nature of businesses for expansion of company's business; (e) General Corporate Purposes including issue related expenses						warrants, which were subsequently converted into equity, along with a partial exercise amount received from another allottee against warrants. The amount of Rs. 5 Crores has been put into Fixed Deposit with Union Bank of India.
	Total		**2125.02**		**1465.68**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Polysil Irrigation Systems Limited

POLYSIL IRRIGATION SYSTEMS LIMITED VADODARA

Bharatkumar Patel
CEO and Managing Director
DIN: 07780251
Place: Vadodara