

May 30, 2015

To
The Manager -Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, NSE Building
Bandra Kurla Complex, Bandra East
Mumbai 400 051

To
The General Manager - Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Fax : 022-26598237, 022-26598238

Fax : 022-22722041, 022-22723719

Dear Sir,

Ref : Scrip Id : **POLYPLEX** Scrip Code : **524051**

Sub : **Clause 20 & 41** - Furnishing of Audited Financial Results for the year ended March 31, 2015

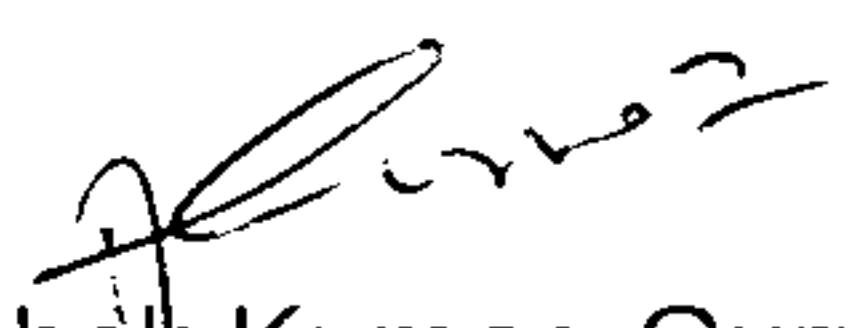
Please find enclosed herewith Audited Standalone and Consolidated Financial Results of the Company for the Year ended March 31, 2015. These results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on May 30, 2015.

These results are also being published in the newspapers and put on Company's website www.polyplex.com

Further, the Board of Directors have recommended payment of Dividend of Rs.2.50 per share (of the face value of Rs.10/- each) for the Financial Year 2014-15, which is subject to declaration by the shareholders in the ensuing Annual General Meeting to be held before end of September, 2015.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

Email : akgurnani@polyplex.com

Encl : as above.

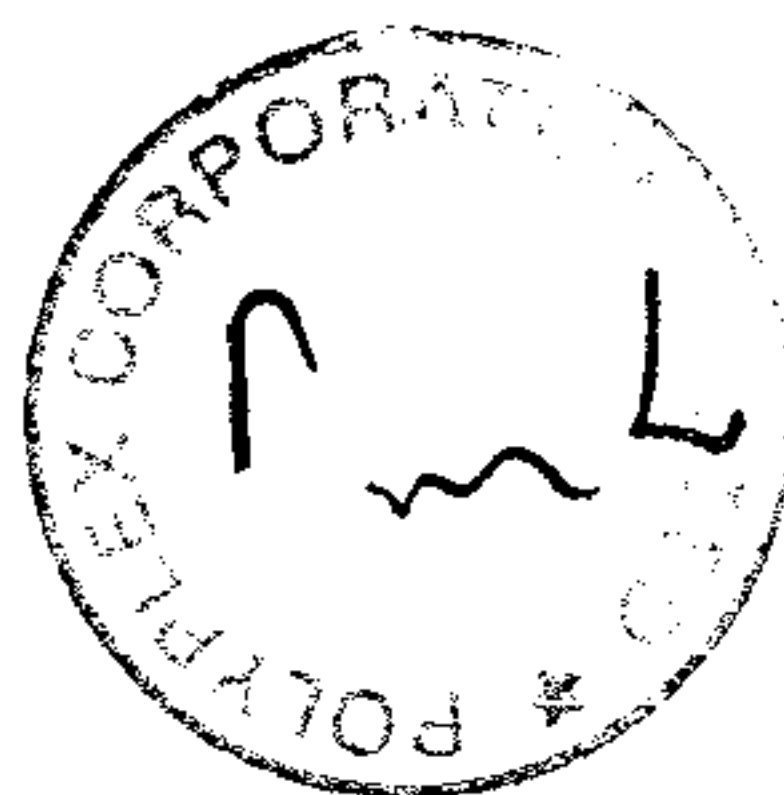
Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

(Rs. In Lacs)

PART I	Particulars	Quarter ended			Year ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited	Unaudited	Audited	Audited	
1	a) Net Sales/Income from Operations (Net of Excise duty)	24565	23601	29345	105004	111672
	b) Other Operating Income	110	5	125	199	191
	Total Income from operations (net)	24675	23606	29470	105203	111863
2	Expenses					
	a) Cost of materials consumed	16070	17728	22135	73699	83776
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	1131	(33)	(212)	1529	(657)
	d) Employee benefits expenses	1280	1175	936	4802	4107
	e) Depreciation and amortisation expenses	1738	1929	2027	7689	7322
	f) Power & Fuel	1247	1259	1523	5825	5920
	g) Other expenditure	2524	2266	3163	9535	9397
	Total Expenses	23990	24324	29572	103079	109865
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	685	(718)	(102)	2124	1998
4	Other Income	292	265	235	1780	2383
5	Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	977	(453)	133	3904	4381
6	Finance costs (Net)	340	390	576	1620	2019
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	637	(843)	(443)	2284	2362
8	Exceptional Items (Gain)/ Loss	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	637	(843)	(443)	2284	2362
10	Tax Expense	51	(456)	(263)	290	(899)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	586	(387)	(180)	1994	3261
12	Extraordinary items (net of tax expense)	-	-	0	-	-
13	Net Profit/ (Loss) for the period (11-12)	586	(387)	(180)	1994	3261
14	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	38,082	36,807
16	Earnings Per Share (EPS) Before and after Extraordinary items. Not annualised.					
	a) Basic (In Rs)	1.83	(1.21)	(0.56)	6.23	10.19
	b) Diluted (In Rs)	1.83	(1.21)	(0.56)	6.23	10.19



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B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand India

PART II : SELECT INFORMATION					
A Particular of Shareholding					
1 Public Shareholding					
- Number of shares	16974066	16974066	16974066	16974066	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%	53.07%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	15010534	15010534	15010534	15010534	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%	46.93%
B Investor Complaints (in Numbers) as on					
Pending at the beginning of the quarter	31-03-2015	2			
Received during the quarter		4			
Disposed of during the quarter		3			
Remaining unresolved at the end of the quarter		3			

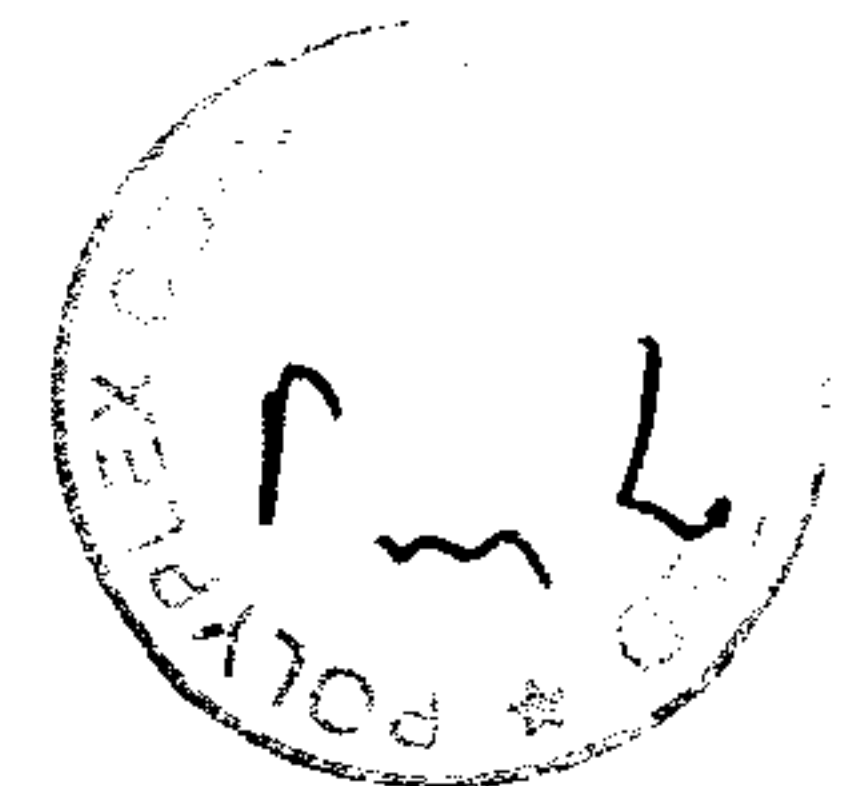
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars		As at	
		31-03-2015	31-03-2014
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund:			
(a) Share Capital		3,256	3,256
(b) Reserves & Surplus		38,082	36,807
Sub-total Shareholder's Fund:		41,338	40,063
2 Non-current liabilities			
(a) Long-term borrowings		17,930	26,755
(b) Deferred tax liabilities (net)		619	426
(c) Long-term provisions		136	96
Sub-total - Non-current liabilities		18,685	27,277
3 Current liabilities			
(a) Short-term borrowings		6,909	7,338
(b) Trade payables		1,023	772
(c) Other current liabilities		10,215	10,769
(d) Short-term provisions		948	756
Sub-total - Current liabilities		19,095	19,635
TOTAL - EQUITY AND LIABILITIES		79,118	86,975
B ASSETS			
1 Non-current assets			
(a) Fixed assets		46,242	52,346
(b) Non-current investments		1,951	1,954
(c) Long-term loans and advances		1,890	1,718
Sub-total - Non-current assets		50,083	56,018
2 Current assets			
(a) Current investments		1,535	520
(b) Inventories		9,476	12,454
(c) Trade receivables		10,380	10,776
(d) Cash and cash equivalents		981	517
(e) Short-term loans and advances		6,484	6,498
(f) Other Current Assets		179	192
Sub-total - Current assets		29,035	30,957
TOTAL - ASSETS		79,118	86,975

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(CIN: L25209UR1984PLC011596)



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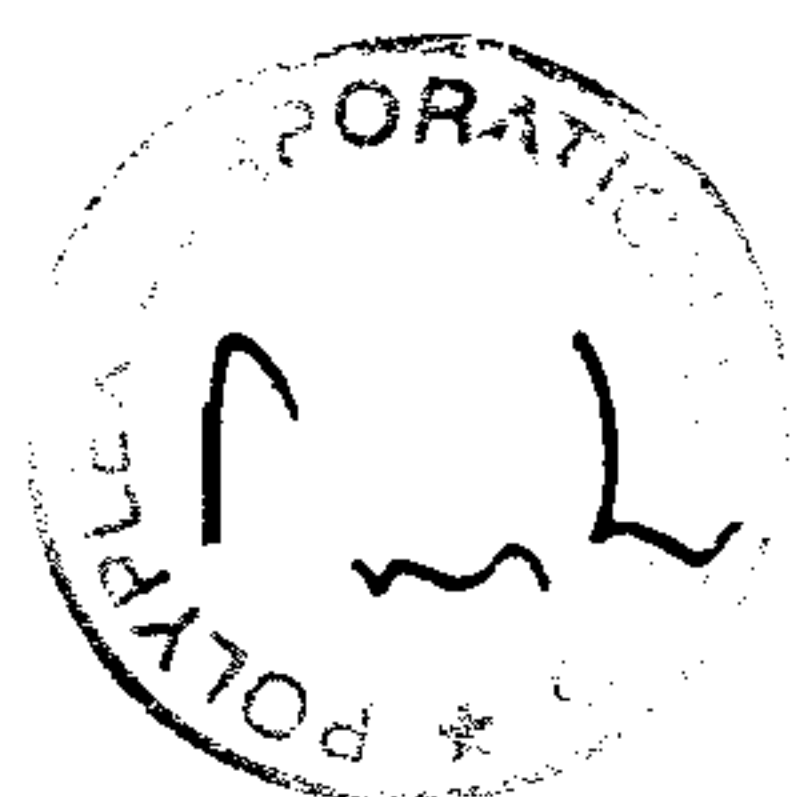
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Notes: - Standalone Results:

- 1) Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2) "Other Income" includes dividend income received from subsidiaries amounting to Nil for quarter ended March 31, 2015 (Nil during the quarter ended December 31, 2014 and March 31, 2014), Rs.652 Lacs during the year ended March 31, 2015 (Rs.1,476 Lacs during the year ended March 31, 2014).
- 3) The useful life of Fixed Assets has been revised in accordance with Schedule II of Companies Act, 2013 w. e. f. April 01, 2014. Due to this change, Depreciation for the quarter and year ended March 31, 2015 is higher by Rs. 19 Lacs and Rs. 980 Lacs respectively. The Company has decided to charge full amount of depreciation in respect of certain assets whose life has expired (life as per Schedule II) to Statement of Profit and Loss in line with option given in notification no. G.S.R. 627 (E) dated August 29, 2014 issued by Ministry of Corporate Affairs.
- 4) The Board of Directors have proposed payment of final dividend @ Rs. 2.50/- per share for Financial Year 2014-15, subject to approval of shareholders in the ensuing Annual General Meeting.
- 5) The Figures of the last quarter ended March 31, 2015 and March 31, 2014 are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 6) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on May 30, 2015.

Place : NOIDA
Date : May 30, 2015



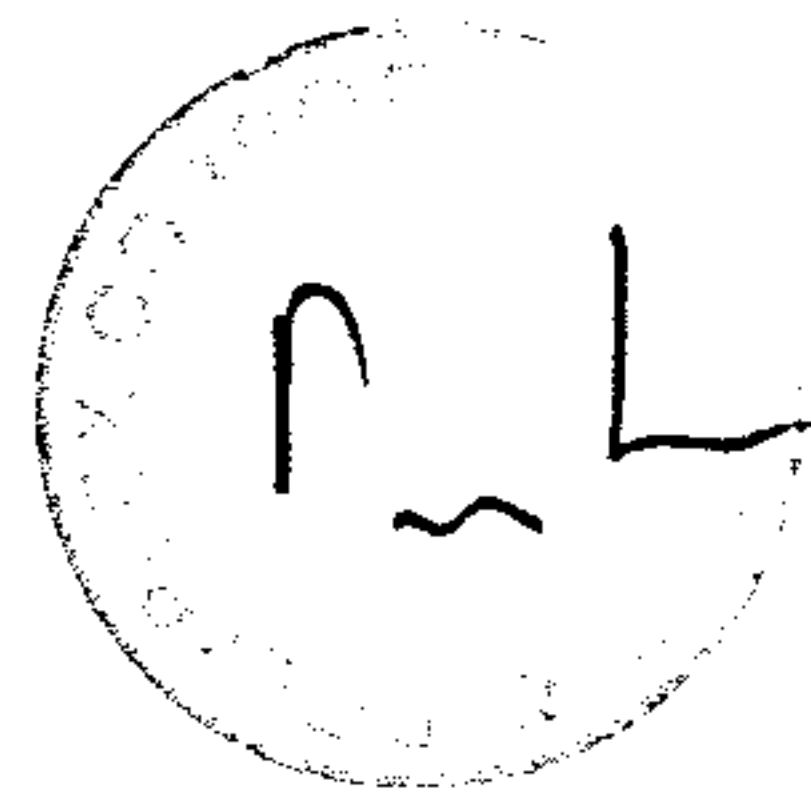
Pranay Kothari
Executive Director

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

(Rs. In Lacs)

Particulars		Quarter ended			Year ended	Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
PART - I		Audited	Unaudited	Audited	Audited	
1	a) Net Sales/Income from Operations (Net of Excise duty)	76941	77524	83476	320101	316832
	b) Other Operating Income	111	117	184	315	391
	Total Income from operations (net)	77052	77641	83660	320416	317223
2	Expenses					
	a) Cost of materials consumed	45109	49712	54969	201994	219055
	b) Purchase of stock in trade	(1325)	596	1086	1565	6637
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	3349	637	2467	2052	(5031)
	d) Employee benefits expenses	6696	6719	6333	26746	24571
	e) Depreciation and amortisation expenses	5378	5527	5412	21576	19152
	f) Power & Fuel	4985	5386	5214	21736	19807
	g) Other expenditure	10675	8299	8904	37906	42996
	Total Expenses	74867	76876	84385	313575	327187
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	2185	765	(725)	6841	(9964)
4	Other Income	5595	900	580	11791	3707
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	7780	1665	(145)	18632	(6257)
6	Finance costs (Net)	1379	1515	1939	5588	5398
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	6401	150	(2084)	13044	(11655)
8	Exceptional Items (Gain)/ Loss	1257	3518	-	4775	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	5144	(3368)	(2084)	8269	(11655)
10	Tax Expense	1567	(1408)	(1476)	494	(6453)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	3577	(1960)	(608)	7775	(5202)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	3577	(1960)	(608)	7775	(5202)
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	1775	(171)	(170)	3980	(4519)
16	Net Profit / (Loss) after taxes and minority interest (13 +14 -15)	1802	(1789)	(438)	3795	(683)
17	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	176928	173357
19	Earnings Per Share (EPS) Before and after Extraordinary items. Not annualised.					
	a) Basic (In Rs)	5.63	(5.59)	(1.37)	11.86	(2.14)
	b) Diluted (In Rs)	5.63	(5.59)	(1.37)	11.86	(2.14)



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As at	
		31-03-2015	31-03-2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund:		
	a) Share Capital	3,256	3,256
	b) Reserves & Surplus	2,08,833	2,22,799
	Sub total Shareholder's Fund:	2,12,089	2,26,055
2	Minority interest	65,891	61,489
3	Non-current liabilities		
	(a) Long-term borrowings	97,306	1,44,190
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	85	103
	(c) Long-term provisions	562	478
	Sub-total - Non-current liabilities	97,953	1,44,771
4	Current liabilities		
	(a) Short-term borrowings	55,664	37,904
	(b) Trade payables	20,136	20,646
	(c) Other current liabilities	21,717	39,297
	(d) Short-term provisions	948	756
	Sub-total - Current liabilities	98,465	98,603
	TOTAL - EQUITY AND LIABILITIES	4,74,398	5,30,918
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,57,260	3,14,689
	(b) Goodwill on consolidation	406	401
	(c) Non-current investments	0	5,960
	(d) Long-term loans and advances	2,268	3,206
	(e) Other non-current assets	502	505
	Sub-total - Non-current assets	2,60,436	3,24,761
2	Deferred Tax Assets (net)	6,320	6,164
3	Current assets		
	(a) Current investments	1,626	651
	(b) Inventories	43,434	52,195
	(c) Trade receivables	40,229	40,935
	(d) Cash and cash equivalents	1,07,437	93,270
	(e) Short-term loans and advances	12,890	11,826
	(f) Other current assets	2,026	1,116
	Sub-total - Current assets	207,642	199,993
	TOTAL - ASSETS	4,74,398	5,30,918



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Notes: Consolidated Results:-

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. According to Accounting Standard (AS -17) on "Segment Reporting" the Company has only one business segment i.e. Plastic Films.
3. Consolidated Financial Results include the results of the following subsidiaries:-
Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Asia) Pte. Ltd. (PAPL), Polyplex (Singapore) Pte. Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (PE), Polyplex Trading (Shenzhen) Company Ltd. (PTSL), PAR LLC (PAR), Polyplex America Holdings Inc. (PAH), Polyplex USA LLC. (PU), EcoBlue Limited (EL), Peninsula Beverages and Foods Company Private Limited (PBF), Polyplex Europe B.V. (PEBV) and Polyplex Paketleme Çözümleri Sanayi Ve Ticaret Anonim Sirketi (PP) and Polyplex Resins Sanayi VE Ticaret A.S, (PR) (PR upto 2nd March 2015).
4. PAPL and PE have entered into a Share Purchase Agreement (SPA) to sell their respective stake, 100% in aggregate, in Polyplex Resin Sanayi Ve Ticaret AS, Turkey (PR) to Indorama Netherlands B.V., a wholly owned subsidiary of Indorama Ventures Public Company Limited, Thailand,(IVL). The closure has been completed as on 2nd March 2015, and the net loss of Rs. 4774.79 Lacs (before minority interest), arising from sale of stake in PR, has been represented under Exceptional items. Further, the above loss does not factor in deferred sales consideration of 6 million Euro (equivalent to Rs. 4,046 lacs), which is receivable in future subject to fulfillment of certain conditions stipulated in the SPA.
5. The unrealised exchange fluctuation Gain / Loss amounting to Gain of Rs. 5,743 Lacs quarter ended March 31, 2015 (Loss of Rs. 789 Lacs during quarter ended December 31, 2014 and Gain of Rs. 1146 Lacs during quarter ended March 31, 2014) and Gain of Rs. 6,192 Lacs for the year ended March 31, 2015 (Loss of Rs. 6323 Lacs for year ended March 31, 2014) has been accounted in Other Income /Other Expenses in Profit & Loss account.
6. These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on May 30, 2015.



Place : NOIDA
Date : May 30, 2015


Pranay Kothari
Executive Director

For POLYPLEX CORPORATION LIMITED

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)


Ashok Kumar Gurnani
Company Secretary