

February 14, 2012

To

The Manager, Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, NSE Building
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Fax : 022-26598237, 022-26598238

The General Manager - Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax : 022-22722041, 022-22723719

Dear Sir,

Sub : **Clause 41** - Furnishing of Unaudited Financial Results for the Quarter /Nine months ended December 2011,

Please find enclosed herewith (a) Unaudited Financial Results of the Company for the Quarter ended December 2011; (b) Unaudited Consolidated Financial Results for the Quarter ended December 2011.

These results were considered and approved by the Board of Directors in their meeting held on February 14, 2012.

These results are being put on the Company's websites www.polyplex.com

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited



A.K. Gurnani
Company Secretary

Encl : as above.

Polyplex Corporation Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
	Unaudited			Unaudited		Audited
1 a) Net Sales/Income from Operations	18841	24226	30887	69229	72881	94351
b) Other Operating Income	471	50	64	531	114	162
Total	19312	24276	30951	69760	72995	94513
2 Expenditure						
a) Decrease/(Increase) in stock in trade	(1491)	1110	(504)	1358	(1941)	(4306)
b) Consumption of raw materials	14165	15692	11234	44637	32884	46771
c) Purchase of traded goods	0	0	507	27	908	908
d) Power & Fuel	1651	1695	2083	4935	6205	7961
e) Staff Cost	648	1026	1158	2630	3008	4700
f) Depreciation	881	863	808	2565	2410	3221
g) Other expenditure	2742	2870	3280	8216	7675	10727
Total	18596	23256	18566	64368	51149	69982
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	716	1020	12385	5392	21846	24531
4 Other Income	349	3485	1237	4001	3750	4089
5 Profit before Interest & Exceptional Items (3+4)	1065	4505	13622	9393	25596	28620
6 Interest (Net)	649	714	1091	2028	2801	3500
7 Profit after Interest but before Exceptional Items (5-6)	416	3791	12531	7365	22795	25120
8 Exceptional Items	0	0	0	0	0	0
9 Profit/ (Loss) from Ordinary Activities before tax	416	3791	12531	7365	22795	25120
10 Tax Expense	8	551	3506	751	6932	7467
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	408	3240	9025	6614	15863	17653
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	408	3240	9025	6614	15863	17653
14 Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198	3198
15 Reserves excluding revaluation reserves	-	-	-	-	-	28570
16 Earnings per share (EPS) Before and after Extraordinary items. (In Rs) not annualised.						
a) Basic	1.27	10.12	28.22	20.68	49.60	55.19
b) Diluted	1.27	10.12	28.22	20.68	49.60	55.19
17 Public Shareholding						
- No. of Shares	16974066	16974066	16974066	16974066	16974066	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%	53.07%	53.07%
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	15010534	15010534	15010534	15010534	15010534	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%	46.93%	46.93%



Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24

Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Notes: - Standalone Results:-

- 1) Figures have been regrouped wherever necessary.
- 2) According to Accounting Standard (AS-17) on "Segment Reporting" the Company has only one business segment i.e. Plastic Films.
- 3) 'Other Operating Income' relating to periods of current year comprises primarily of provisions no longer required and hence written back.
- 4) In continuation with existing accounting policy, exchange Gain / Loss on derivatives relating to acquisition of depreciable fixed assets is included in carrying cost of assets.
- 5) 'Other Income' includes dividend income received from subsidiaries - Rs. Nil for the current quarter (Rs.1162 Lacs for the corresponding quarter of previous year), Rs. 3457 Lacs for nine months ended December 31, 2011 (Rs.3537 Lacs for the corresponding period of previous year) and Rs. 3537 Lacs for the year ended March 31, 2011.
- 6) Production and Sales were adversely affected during the quarter due to :
 - (a) planned shutdown of PET Chips and PET Film plant at Bajpur; and
 - (b) shut down of PET Film Plant (Line -1) at Khatima for expansion and upgradation to Thick / Specialities film line, which commenced production from December 29, 2011.
- 7) Details of no. of investor complaints for the quarter ended December 31, 2011 Beginning: 1, Received: 3, Disposed of: 3 and Pending: 1 (Since resolved).
- 8) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on February 14, 2012.
- 9) The Limited review under clause 41 of Listing Agreement has been completed by the statutory Auditors.

Place : NOIDA
Date : February 14, 2012



Pranay Kothari
Executive Director

Polyplex Corporation Limited

CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. In Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
	Unaudited			Unaudited		Audited
1 a) Net Sales/Income from Operations	58047	58608	71743	183242	174944	243332
b) Other operating Income	471	23	494	531	546	696
Total	58518	58631	72237	183773	175490	244028
2 Expenditure						
a) Decrease/(Increase) in stock in trade	(759)	(1444)	(1448)	2340	(10693)	(13710)
b) Consumption of raw materials	35024	33064	24228	101839	79297	110317
c) Purchase of Traded Goods	95	215	507	337	908	908
d) Power & Fuel	3714	3464	3790	10549	11300	14758
e) Staff Cost	2928	3171	3109	9071	8451	12144
f) Depreciation	2363	2241	2120	6766	6257	8387
g) Other expenditure	8617	7451	7976	24183	21344	30307
Total	51982	48162	40282	155085	116864	163111
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6536	10469	31955	28688	58626	80917
4 Other Income	1211	1611	654	2953	1604	1141
5 Profit before Interest & Exceptional Items (3+4)	7747	12080	32609	31641	60230	82058
6 Interest (Net)	121	286	1395	743	3699	4218
7 Profit after Interest but before Exceptional Items (5-6)	7626	11794	31214	30898	56531	77840
8 Exceptional Items Gain/(Loss)	(769)	(2436)	42460	(3205)	42460	63687
9 Profit/ (Loss) from Ordinary Activities before tax	6857	9358	73674	27693	98991	141527
10 Tax Expense	610	541	3844	1442	7779	7874
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	6247	8817	69830	26251	91212	133653
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	6247	8817	69830	26251	91212	133653
14 Less: Minority Interest	2785	2577	10761	10324	16038	28096
15 Profit after Tax and Minority Interest (13-14)	3462	6240	59069	15927	75174	105557
16 Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198	3198
17 Reserves excluding revaluation reserves	-	-	-	-	-	161785
18 Earnings per share (EPS) Before and after Extraordinary items. (In Rs.) not annualised						
a) Basic	10.82	19.51	184.68	49.80	235.03	330.03
b) Diluted	10.82	19.51	184.68	49.80	235.03	330.03



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Notes: Consolidated Results:-

1. Figures have been regrouped wherever necessary.
2. Consolidated Financial Results include the results of the following subsidiaries – Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL), PAR LLC (PAR), Polyplex America Holding Inc (PAH), Polyplex USA LLC (PU/Polyplex USA).
3. Exceptional item for the periods relating to current year represents Foreign Exchange loss on account of redemption of Preference Shares by PTL in PSPL and for the periods relating to previous year represents gain on account of sale of part of stake in PTL by PAPL.
4. The implementation of the following projects by the subsidiaries of the Company is progressing satisfactorily:

Project	Annual Capacity		Location
	Unit of Measurement	Quantity	
Thin PET Film Line, Metallizer & PET Chips Plant	M.T.	31,000	Decatur, Alabama, USA
	M.T.	8,600	
	M.T.	57,600	
Thick PET Film Line & PET Chips Plant	M.T.	28,800	Rayong, Thailand
	M.T.	28,000	
Silicon Coating Line	Sq. Mtrs	500 Mn.	Rayong, Thailand
Blown PP Line	Sq. Mtrs.	135 Mn.	Rayong, Thailand
Extrusion Coating Line- 2	Sq. Mtrs.	215 Mn.	Rayong, Thailand

5. A new project to manufacture Bottle Grade Resin with an annual capacity of 2,10,000 MT has been approved to be set up by a newly incorporated subsidiary company at Corlu, Turkey.
6. The above results have been approved by the Board in its meeting held on February 14, 2012.

Place : NOIDA
Date : February 14, 2012



Pranay Kothari
Executive Director

Polyplex Corporation Limited

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