

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. In Lacs)

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
	Unaudited		Unaudited		Audited
1 a) Net Sales/Income from Operations	24226	25729	50388	41994	94351
b) Other Operating Income	50	10	60	50	162
Total	24276	25739	50448	42044	94513
2 Expenditure					
a) Decrease/(Increase) in stock in trade	1110	(574)	2850	(1437)	(4306)
b) Consumption of raw materials	15692	11962	30471	21650	46771
c) Purchase of traded goods	-	-	26	401	908
d) Power & Fuel	1695	2251	3284	4123	7961
e) Staff Cost	1026	1056	1982	1850	4700
f) Depreciation	863	809	1684	1602	3221
g) Other expenditure	2870	2288	5474	4395	10727
Total	23256	17792	45771	32584	69982
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1020	7947	4677	9460	24531
4 Other Income	3485	398	3652	2513	4089
5 Profit before Interest & Exceptional Items (3+4)	4505	8345	8329	11973	28620
6 Interest (Net)	714	880	1379	1709	3500
7 Profit after Interest but before Exceptional Items (5-6)	3791	7465	6950	10264	25120
8 Exceptional Items	0	0	0	0	0
9 Profit/ (Loss) from Ordinary Activities before tax	3791	7465	6950	10264	25120
10 Tax Expense	551	2481	742	3426	7467
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	3240	4984	6208	6838	17653
12 Extraordinary items (net of tax expense)	0	0	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	3240	4984	6208	6838	17653
14 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599	3198	1599	3198
15 Reserves excluding revaluation reserves	-	-	-	-	28570
16 Earnings per share (EPS) Before and after Extraordinary items. (In Rs) not annualised (Ref. Note No. 6)					
a) Basic	10.12	15.58	19.41	21.38	55.19
b) Diluted	10.12	15.58	19.41	21.38	55.19
17 Public Shareholding					
- No. of Shares	16974066	8487033	16974066	8487033	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%	53.07%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	15010534	7505267	15010534	7505267	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%	46.93%

Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

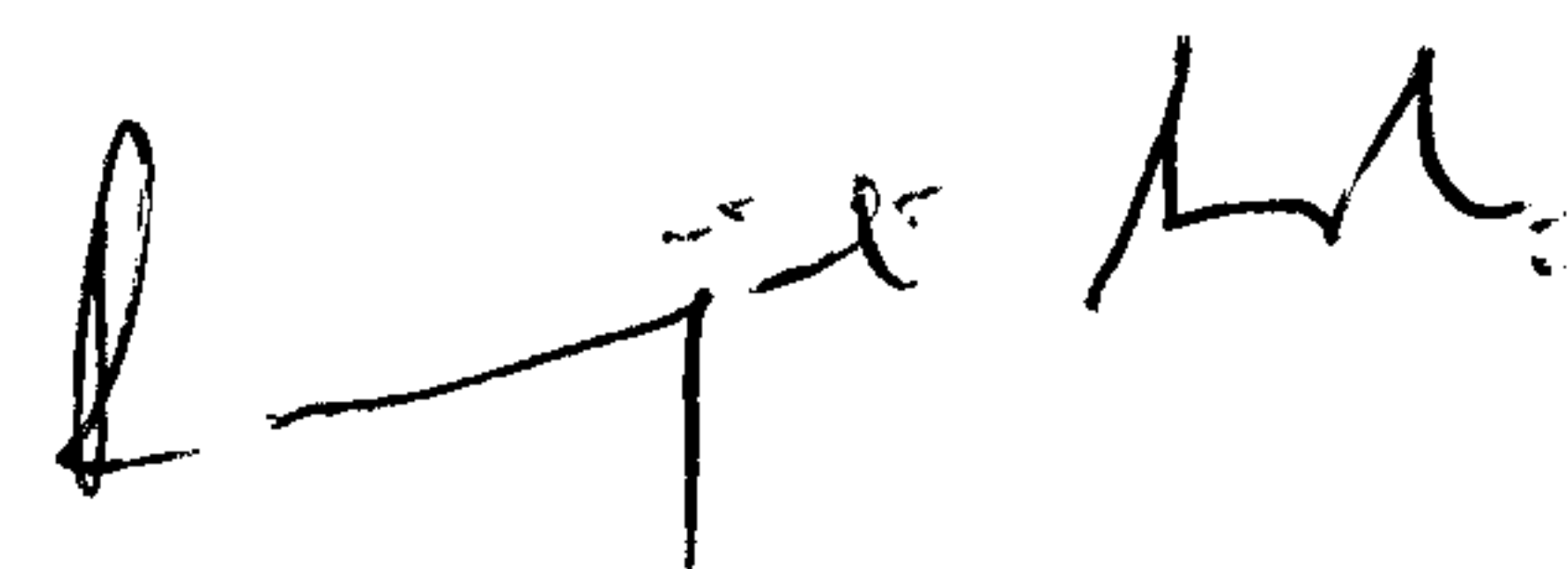
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24

Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

STANDALONE
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2011

(Rs. In Lacs)

Particulars	As at		
	30-09-2011	30-09-2010	31-03-2011
	Unaudited		Audited
Shareholder's Fund:			
a) Capital	3,256	1,657	3,256
b) Reserves & Surplus	34,777	23,075	28,570
Loan Funds	48,979	48,113	42,128
Deferred Tax Liability	4,774	3,469	4,281
Sources of Funds	91,786	76,314	78,235
Fixed Assets	67,608	59,863	60,580
Investments	7,206	2,746	2,416
Current Assets, Loans & Advances:			
a) Inventories	8,893	7,447	13,823
b) Sundry Debtors	8,152	8,828	7,656
c) Cash & Bank Balances	1,149	1,962	758
d) Loans & Advances	15,052	5,473	13,133
Less: Current Liabilities & Provisions:			
a) Liabilities	4,944	8,024	9,038
b) Provisions	11,330	1,981	11,093
Net Current Assets	16,972	13,705	15,239
Application of Funds	91,786	76,314	78,235



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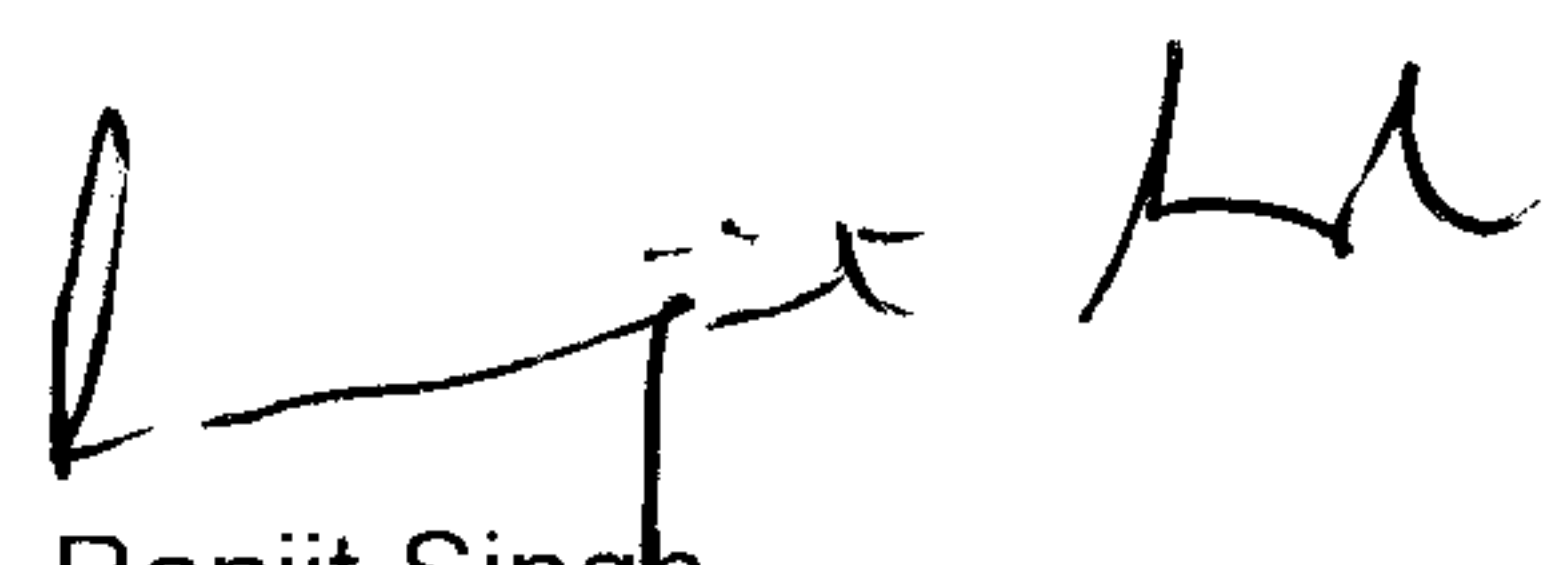
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Notes: - Standalone Results

- 1) Figures have been regrouped wherever necessary.
- 2) The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS – 17) on “Segment Reporting”, segmental information is not required to be provided.
- 3) Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009 and Companies (Accounting Standards) Amendment Rules, 2011.
- 4) Exchange (Gain) / Loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- 5) ‘Other Income’ for the quarter ended September 30, 2011 includes Rs 3,449 Lacs (Quarter ended September 30, 2010 : Rs. 336 Lacs) and for the half year ended September 30, 2011 includes Rs 3,457 Lacs (Half year ended September 30, 2010 : Rs 2,375 Lacs) on account of Dividend received from overseas subsidiaries.
- 6) The Company has issued and allotted 1,59,92,300 equity shares of Rs.10/- each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently, the comparative EPS figures in all the periods above have been recalculated after giving effect of issue of Bonus shares, as required by Accounting Standard (AS - 20).
- 7) Conversion of the First PET Film Line into Specialties/Thick Film Line at Khatima is under implementation.
- 8) Details of no. of investor complaints for the quarter ended September 30, 2011 Beginning: 1, Received: 4, Disposed of: 4 and Pending: 1 (Since resolved).
- 9) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on November 14, 2011.
- 10) The Limited Review under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

Place : NOIDA
Date : November 14, 2011


Ranjit Singh
Whole-time Director

Polyplex Corporation Limited

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