

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

(Rs. In Lacs)

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
	Unaudited		Unaudited		Audited
1 a) Net Sales/Income from Operations	58608	60557	125195	103201	243332
b) Other operating Income	23	12	60	52	696
Total	58631	60569	125255	103253	244028
2 Expenditure					
a) Decrease/(Increase) in stock in trade	(1444)	(6678)	3099	(9245)	(13710)
b) Consumption of raw materials	33064	31670	66815	55069	110317
c) Purchase of Traded Goods	215	0	242	401	908
d) Power & Fuel	3464	3989	6835	7510	14758
e) Staff Cost	3171	2881	6143	5342	12144
f) Depreciation	2241	2085	4403	4137	8387
g) Other expenditure	7451	6793	15566	13368	30307
Total	48162	40740	103103	76582	163111
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10469	19829	22152	26671	80917
4 Other Income	1611	(263)	1742	950	1141
5 Profit before Interest & Exceptional Items (3+4)	12080	19566	23894	27621	82058
6 Interest (Net)	286	1178	622	2304	4218
7 Profit after Interest but before Exceptional Items (5-6)	11794	18388	23272	25317	77840
8 Exceptional Items Gain/(Loss)	(2436)	0	(2436)	0	63687
9 Profit/ (Loss) from Ordinary Activities before tax	9358	18388	20836	25317	141527
10 Tax Expense	541	2799	832	3935	7874
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	8817	15589	20004	21382	133653
12 Extraordinary items (net of tax expense)	0	0	0	0	0
13 Net Profit/ (Loss) for the period (11-12)	8817	15589	20004	21382	133653
14 Less: Minority Interest	2577	3415	7539	5277	28096
15 Profit after Tax and Minority Interest (13-14)	6240	12174	12465	16105	105557
16 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599	3198	1599	3198
17 Reserves excluding revaluation reserves	-	-	-	-	161785
18 Earnings per share (EPS) Before and after Extraordinary items. (In Rs.) not annualised (Ref. Note No. 4)					
a) Basic	19.51	38.06	38.97	50.35	330.03
b) Diluted	19.51	38.06	38.97	50.35	330.03

Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24

Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

**CONSOLIDATED
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2011**

(Rs. In Lacs)

Particulars	As at		
	30-09-2011	30-09-2010	31-03-2011
	Unaudited		Audited
Shareholder's Fund:			
a) Capital	3,256	1,657	3,256
b) Reserves & Surplus	1,80,069	84,138	1,57,306
Minority Interest	61,165	26,370	58,782
Loan Funds	83,153	85,152	72,833
Deferred Tax Liability	4,446	3,469	4,282
Sources of Funds	3,32,089	2,00,786	2,96,459
Fixed Assets	1,72,517	1,43,052	1,49,970
Investments	5,807	3,402	2,847
Current Assets, Loans & Advances:			
a) Inventories	36,891	24,265	43,634
b) Sundry Debtors	31,781	30,045	33,244
c) Cash & Bank Balances	98,999	11,416	86,078
d) Loans & Advances	20,884	7,094	17,113
Less: Current Liabilities & Provisions:			
a) Liabilities	23,011	16,012	24,954
b) Provisions	11,779	2,476	11,473
Net Current Assets	1,53,765	54,332	1,43,642
Application of Funds	3,32,089	2,00,786	2,96,459

[Handwritten Signature]

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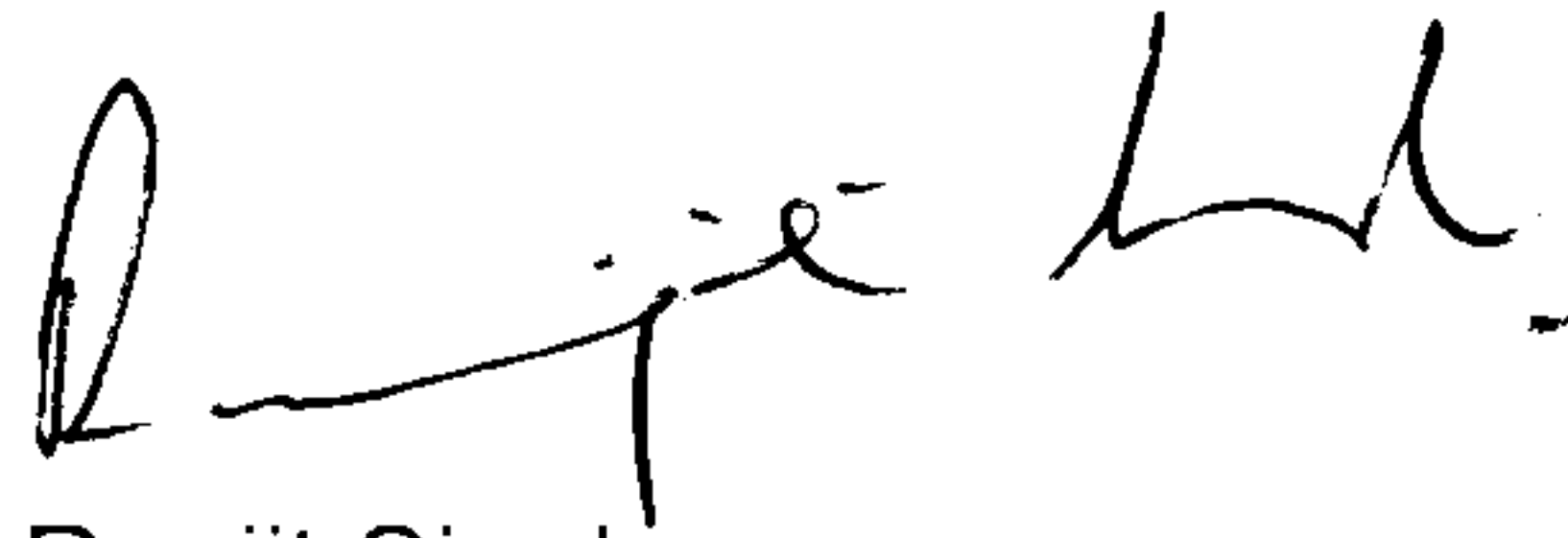
Notes: Consolidated Results

1. Figures have been regrouped wherever necessary.
2. Consolidated Financial Results / Statement of Assets and Liabilities include the results of the following subsidiaries – Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL), PAR LLC (PAR), Polyplex America Holding Inc (PAH), Polyplex USA LLC (PU).
3. The following three new subsidiaries have been formed in USA during Q2 of Financial Year 2011 – 12: (i) PAR LLC (Wholly owned subsidiary of PAPL, Singapore), (ii) Polyplex America Holding Inc (PAH) (Wholly owned subsidiary of PTL, Thailand) and (iii) Polyplex USA LLC (PU) (Wholly owned subsidiary of PAH, USA).
4. Exceptional item for the Q2 of FY 2011-12 represent FX loss on account of redemption of Preference Shares by PTL in PSPL and for Year ended March, 2011 represent gain on account of sale of part of stake in PTL by PAPL.
5. The Company has issued and allotted 1,59,92,300 equity shares of Rs.10 each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently the comparative EPS figures in all the cases have been recalculated giving effect of the issue of Bonus shares, as required by Accounting Standard (AS – 20).
6. The following Projects are under implementation by the subsidiaries of the Company and are progressing satisfactorily:

Project	Location
Thin PET Film Line, PET Chips Plant & Metallizer	Decatur, Alabama, USA
Thick PET Film Line & PET Chips Plant	Rayong, Thailand
Silicon Coating Line	Rayong, Thailand
Blown PP Line	Rayong, Thailand
Thermal Lamination Line	Rayong, Thailand

7. The above results have been approved by the Board in its meeting held on November 14, 2011.

Place : NOIDA
Date : November 14, 2011


Ranjit Singh
Whole-time Director

Polyplex Corporation Limited

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