

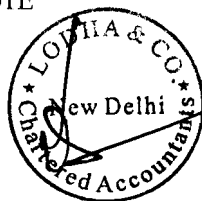
The Board of Directors,
Polyplex Corporation Limited,
B-37, Sector -1,
Noida (U.P)

Subject: Limited Review Report for the Quarter ended 30th June, 2013

1. We have reviewed the accompanying statement of unaudited financial results of Polyplex Corporation Limited for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying, attention is drawn to pending necessary approvals for Managerial Remuneration for the period covered by this report, read with Note no. 26U of the audited accounts for the year ended 31st March, 2013.
4. Based on our review conducted as above, nothing has come to our attention read with our comments in para 3 above, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.,
Chartered Accountants
Firm Registration No. 301051E


(N. K. Lodha)
Partner
M.No. 85155



Place: New Delhi
Dated: 14th August, 2013

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. In Lacs)

PART I	Particulars	Quarter ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Audited *	Unaudited	Audited
1	a) Net Sales/Income from Operations (Net of Excise duty)	24642	23649	21837	94486
	b) Other Operating Income	6	(48)	47	324
	Total Income from operations (net)	24648	23601	21884	94810
2	Expenses				
	a) Cost of materials consumed	19434	19447	15797	70481
	b) Purchase of stock in trade	-	3	-	3
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	(620)	899	(723)	(231)
	d) Employee benefits expenses	1005	1238	969	4291
	e) Depreciation and amortisation expenses	1710	1802	1935	7785
	f) Power & Fuel	1433	1484	1463	6203
	g) Other expenditure	1846	2677	2124	8598
	Total Expenses	24808	27550	21585	97130
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(160)	(3949)	319	(2320)
4	Other Income	1309	2150	1837	4863
5	Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	1149	(1799)	2156	2543
6	Finance costs (Net)	487	649	513	2171
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	662	(2448)	1643	372
8	Exceptional Items (Gain)/ Loss	-	(116)	-	(116)
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	662	(2332)	1643	488
10	Tax Expense	(54)	(4)	(76)	(24)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	716	(2328)	1719	512
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	716	(2328)	1719	512
14	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	34294
16	Earnings Per Share (EPS) Before and after Extraordinary items. (In Rs) not annualised.				
	a) Basic	2.24	(7.28)	5.37	1.60
	b) Diluted	2.24	(7.28)	5.37	1.60



Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Dist. Gautam Budh Nagar (U.P.) India

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Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

PART II : SELECT INFORMATION				
A Particular of Shareholding				
1 Public Shareholding				
- Number of shares	16974066	16974066	16974066	16974066
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	15010534	15010534	15010534	15010534
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%
B Investor Complaints (in Numbers) as on	30-06-2013			
• Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			



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Notes: - Standalone Results:

- 1) Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2) "Other Income" includes dividend income received from subsidiaries amounting to Rs.1,120 Lacs during the quarter ended June, 2013. (Rs. 2174 Lacs for quarter ended March, 2013, Rs. 1673 Lacs for quarter ended June, 2012 and Rs. 4,240 Lacs for the year ended March 31, 2013.)
- 3) "Exceptional item" during the quarter ended March, 2013 and year ended March 31, 2013 represents profits on sale of 9.88 % stake held on Polyplex (Americas) Inc. to Polyplex (Thailand) Public Company Limited.
- 4) *The figures of preceding quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and year to date unaudited published figures for the nine months ended December 31, 2012.
- 5) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 14, 2013.
- 6) The Limited Review under clause 41 of Listing Agreement has been completed by the Statutory Auditor.

Place : NOIDA
Date : August 14, 2013



Pranay Kothari
Executive Director



Polyplex Corporation Limited

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