

March 25, 2026

<p>The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051</p> <p>SYMBOL: POLYPLEX</p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</p> <p>BSE Scrip Code: 524051</p>
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Dear Sir(s),

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in their meeting held on March 25, 2026, have accorded their approval to invest upto Rs. 1,100 Lakh (Rupees Eleven Hundred Lakh only) towards equity stake in Clean Max Neht Private Limited, an SPV, for the purchase of solar power for Company's plants at Khatima and Bazpur.

The Company will enter into Share Subscription and Shareholders' Agreement ("SSSA") with Clean Max Neht Private Limited, for subscribing of Equity Shares in due course.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in the enclosed "Annexure A".

The Board Meeting commenced at about **02:00 p.m. (IST)** and concluded at about **03:35 p.m. (IST)**.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited

Ashok Kumar Gurnani
Company Secretary

Email: akgurnani@polyplex.com

Encl: As above

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

ANNEXURE A

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Clean Max Neht Private Limited, a company incorporated on 10.11.2025 in India, having its registered office in Mumbai. Turnover: Not Applicable being a newly incorporated company
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It is not related party transaction and the promoter/promoter group of the Company have no interest in the entity whose Equity shares are being acquired/ subscribed.
c)	Industry to which the entity being acquired belongs;	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the green energy needs, optimise energy cost and comply with the regulatory requirements for captive power consumptions under Electricity Laws
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Approx. 365 days from execution of Power Purchase Agreement, Share Subscription and Shareholders Agreement.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in cash
h)	Cost of acquisition and/or the price at which the shares are acquired;	The Company proposes to invest upto Rs. 1,100 Lakh (approx..) for the acquisition of ~49% equity shareholding in the above mentioned SPV
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Details as provided in point (a) above.

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

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