

March 25, 2026

To,
The Manager,
BSE Limited
P.J. Tower,
Dalal Street,
Mumbai – 400001

To,
The Manager,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (EAST), Mumbai – 400051

Scrip Code: 524051

Symbol: POLYPLEX

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”) in respect of acquisition of 51% of the share capital of TechNova Prinrite Products Private Limited by Polyplex Corporation Limited – Execution of Transaction Documents (defined below)

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations read with Part A of Schedule III of Listing Regulations, we wish to hereby inform the exchanges about a significant development concerning Polyplex Corporation Limited (“**Polyplex**” or “**Company**”).

Our Company has executed (i) a Share Purchase Agreement dated March 25, 2026 with, *inter alia*, Sellers (details set out in Annexure 1) for acquisition of 51% of the equity share capital of TechNova Prinrite Products Private Limited (“**TechNova Prinrite**”) (the “**SPA**”); and (ii) a Shareholder’s and Rights Agreement dated March 25, 2026 with, *inter alia*, Continuing Sellers (details set out in Annexure 2) and TechNova Prinrite (the “**SHRA**”) (the SPA and the SHRA, are collectively referred to as the “**Transaction Documents**”).

The relevant details of the Transaction Documents (as required to be furnished pursuant to Regulation 30 read with Para A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026) are enclosed as **Annexures 1 and 2** to this intimation and would also be uploaded on the website of Polyplex at <https://investor.polyplex.com/> as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors during which the Transaction Documents were approved, commenced at **02:00 p.m. (IST)** and concluded at **03:35 p.m. (IST)** on March 25, 2026.

We request you to kindly take this on your record and oblige.

Thanking You,
Yours faithfully,

For Polyplex Corporation Limited

Ashok Kumar Gurnani
Company Secretary

Email: akgurnani@polyplex.com

Annexures: as above

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

ANNEXURE 1

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 1.1 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

SR NO.	PARTICULARS	DETAILS								
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>The Target Entity, TechNova Printrite Products Private Limited (“TechNova Printrite”), is a private limited company which was incorporated on April 23, 2024.</p> <p>TechNova Imaging Systems Private Limited (“TechNova Imaging”) and TechNova Printrite had filed a scheme of arrangement before the National Company Law Tribunal, Mumbai, for TechNova Imaging’s Digital Print Media (“DPM”) business being carved out into TechNova Printrite.</p> <p>The said scheme was approved on and from the ‘Appointed Date’ i.e. April 01, 2025, pursuant to order dated December 12, 2025 passed by the National Company Law Tribunal, Mumbai. The ‘Effective Date’ of the scheme is February 01, 2026.</p> <p>Pursuant to the aforementioned scheme, TechNova Printrite is engaged in DPM business which comprises of manufacturing and marketing of polyester, paper and textile based substrates used for digital print applications in various industries.</p> <p>The turnover of the DPM business of TechNova Imaging is set out below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Financial Year</th> <th style="text-align: center;">Turnover (in INR lakh)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2022-2023 (unaudited financial statements)</td> <td style="text-align: center;">21,871</td> </tr> <tr> <td style="text-align: center;">2023-2024 (unaudited financial statements)</td> <td style="text-align: center;">21,425</td> </tr> <tr> <td style="text-align: center;">2024-2025 (audited financial statements)</td> <td style="text-align: center;">20,638</td> </tr> </tbody> </table>	Financial Year	Turnover (in INR lakh)	2022-2023 (unaudited financial statements)	21,871	2023-2024 (unaudited financial statements)	21,425	2024-2025 (audited financial statements)	20,638
Financial Year	Turnover (in INR lakh)									
2022-2023 (unaudited financial statements)	21,871									
2023-2024 (unaudited financial statements)	21,425									
2024-2025 (audited financial statements)	20,638									

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c.	Industry to which the entity being acquired belongs	Polymeric Films and allied products where the focus segment is DPM.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>TechNova Printrite brings capabilities across downstream product manufacturing, coating, product innovation, marketing and distribution.</p> <p>The Saraprint division of Polyplex is engaged in DPM business and is backed by Polyplex’s proven manufacturing capabilities, international presence, well-established global distribution network & extensive customer base.</p> <p>The acquisition is aimed at achieving manufacturing and marketing synergies between TechNova Printrite and Polyplex, and to strengthen the value-added product portfolio for digital print applications.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the present acquisition.
f.	Indicative time period for completion of the acquisition	<p>The acquisition of 51% of the equity share capital of TechNova Printrite from Ms. Shelina P Parikh, Ms. Maya Parikh Verma, Mr. Jivan G Bhatt and Ms. Nilakshi Bhatt, (the “Sellers”) is targeted to complete within three months from the execution of the SPA, subject to fulfilment of conditions which are customary to such acquisitions.</p> <p>After the acquisition, the Continuing Sellers (details set out in Annexure 2) shall continue to hold 49% share capital of TechNova Printrite.</p>
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

h.	Cost of acquisition and/or the price at which the shares are acquired	<p>The cost of acquisition for 51% of the equity share capital of TechNova Prinrite is ~INR 6,210 lakh subject to post-closing adjustments as per the provisions of the SPA.</p> <p>The above consideration is based on a 100% enterprise value of INR 12,721 lakh negotiated between the Company and the Sellers.</p>
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Under the SPA, Polyplex has agreed to acquire 10,01,487 equity shares constituting 51% of the share capital of TechNova Prinrite.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Please refer to response at paragraph (a) above.

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

ANNEXURE 2

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para 5 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

SR NO.	PARTICULARS	DETAILS
1.	Name(s) of parties with whom the agreement is entered	Ms. Shelina P Parikh, Ms. Maya Parikh Verma, Mr. Pranav N Parikh and Ms. Salome Pranav Parikh (the " Continuing Sellers "), TechNova Printrite (target entity) and TechNova Imaging.
2.	Purpose of entering into the agreement	To set out, <i>inter alia</i> , the <i>inter se</i> rights, obligations and covenants of the parties as defined under the SHRA, the terms and conditions for the conduct of business of TechNova Printrite and Saraprint division of Polyplex and the call/put option of Polyplex and the Continuing Sellers for purchase/sale of balance 49% share capital of TechNova Printrite.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>In terms of the SHRA:</p> <p>Polyplex shall have the right to nominate 3 (three) directors and the Continuing Sellers shall have the right to nominate 2 (two) directors on the board of directors of TechNova Printrite (the "Board"). The Chairman of the Board shall be appointed from amongst the directors nominated by Polyplex;</p> <p>Except as set out in the SHRA, for a period of five years from the date of acquisition under the SPA, no shareholder of TechNova Printrite shall transfer any of its shares to any third party;</p> <p>Polyplex shall have a call option, and the Continuing Sellers shall have a put option, each exercisable at any time between the end of three years but before the fifth anniversary of the date of acquisition under the SPA, to purchase/sell balance 49% equity share capital of TechNova Printrite on the terms and conditions set out under the SHRA; and</p> <p>The parties have also agreed on the additional terms and conditions, including but not limited to reserved matters, covenants, non-compete and non-solicitation, transfer restrictions and such others which are customary to similar acquisitions.</p>

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

SR NO.	PARTICULARS	DETAILS
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Nil
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	<p>The day-to-day operations of TechNova Printrite shall be headed by its President. Polyplex shall appoint the President of TechNova Printrite as the head of its Saraprint division.</p> <p>In accordance with applicable law, Polyplex shall share information relating to the Saraprint Division with the Continuing Sellers as per the terms of the SHRA.</p> <p>For long-term sustainability, the Saraprint division and TechNova Printrite shall operate with close synergies, consistent with customary practices of businesses in the same line of operations.</p>
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India