

June 24, 2025

The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051  <b>SYMBOL : POLYPLEX</b>	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001  <b>BSE Scrip Code : 524051</b>
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Dear Sir(s),

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/ CFD-PoD-2/CIR/P/0155 dated November 11, 2024.

Ref: Initiation of arbitration proceedings against one of the subsidiaries of the Company by the minority shareholder of another step-down subsidiary.

Sr. no.	Particulars	Response
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	Minority shareholder of EcoBlue Limited, Thailand (EcoBlue) has initiated arbitration proceedings against its parent/holding company viz. Polyplex (Thailand) Public Company Limited, Thailand (PTL), before Thai Arbitration Institute, Thailand, requiring PTL to purchase its/their shareholding in EcoBlue.
2	Expected financial implications, if any, due to compensation, penalty etc.	Not determinable at this stage though it is not expected to be material.
3	Quantum of claims, if any	The Minority shareholder has claimed a consideration of THB 1,312 Million (Rs 345.06 crore approx.)  In respect of the case merits, among other defenses, PTL holds a view that it is not obliged to purchase the shares in EcoBlue from the Minority Shareholder as asserted by the Minority Shareholder and will defend this claim in accordance with the terms of the Shareholders Agreement.  At this stage, the arbitration proceedings do not affect PTL/ Company's normal business operations. It continues to operate as usual, with full commitment to its stakeholders and ongoing businesses.

Thanking you,  
Yours faithfully,  
For Polyplex Corporation Limited

Ashok Kumar Gurnani  
Company Secretary

Email: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

**Polyplex Corporation Limited**

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