

February 13, 2026

To

The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 524051	The Manager, Listing Department, The National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051  Trading Symbol: POLYPLEX
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Dear Sir,

**Sub: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the quarter and nine months ended December 31, 2025**

**Ref: Outcome of the Board Meeting held on February 13, 2026.**

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, along with Limited Review Reports received from the Auditors.

These results have been approved by the Board of Directors on the recommendations of the Audit Committee in their meeting held on February 13, 2026.

We are also arranging to upload above results on our website [www.polyplex.com](http://www.polyplex.com).

Board Meeting commenced at about 16:40 hours (IST) and concluded at about 18:20 hours (IST).

This is for your information and records.

Thanking you,  
Yours faithfully,

For Polyplex Corporation Limited

Ashok Kumar Gurnani  
Company Secretary

Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Encl: as above

**Polyplex Corporation Limited**

CIN: L25209UR1984PLC011596

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Polyplex Corporation Limited**

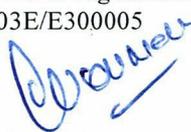
1. We have reviewed the accompanying statement of unaudited standalone financial results of Polyplex Corporation Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:**

301003E/E300005

  
per **Vikas Mehra**

Partner

Membership No.: 094421

UDIN: 26094421RTIQMB4460

Place: Noida

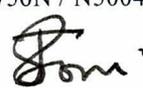
Date: February 13, 2026

**For S S Kothari Mehta & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number:**

000756N / N500441

  
**Jalaj Soni**

Partner

Membership No. 528799

UDIN: 26528799HPFATD5563

Place: Noida

Date: February 13, 2026



**POLYPLEX CORPORATION LIMITED**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2025**

(Amount Rs. in Lakh, unless otherwise stated)

SL. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	33,117	37,260	40,538	109,571	118,068	156,277
	b) Other Income	654	1,553	1,148	3,722	2,836	4,853
	<b>Total Income</b>	<b>33,771</b>	<b>38,813</b>	<b>41,686</b>	<b>113,293</b>	<b>120,904</b>	<b>161,130</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	24,349	26,181	26,535	77,068	81,483	106,586
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	(812)	(410)	575	(865)	(534)	29
	c) Employee benefit expenses	3,194	3,106	2,924	9,314	8,640	11,674
	d) Finance Costs	249	225	302	675	732	1,008
	e) Depreciation and amortisation expenses	1,346	1,150	1,282	3,516	3,526	4,744
	f) Power and fuel expenses	2,657	2,707	2,589	7,931	7,615	10,028
	g) Other expenses	3,811	3,916	4,376	11,784	13,687	16,966
	<b>Total Expenses</b>	<b>34,794</b>	<b>36,875</b>	<b>38,583</b>	<b>109,423</b>	<b>115,149</b>	<b>151,035</b>
3	<b>(Loss) / profit before tax (1-2)</b>	<b>(1,023)</b>	<b>1,938</b>	<b>3,103</b>	<b>3,870</b>	<b>5,755</b>	<b>10,095</b>
4	<b>Tax expenses for the period / year</b>						
	a) Current Tax	(205)	417	900	940	1,565	2,293
	b) Deferred Tax	7	(92)	166	(67)	30	(27)
	c) Tax relating to earlier year provided / (written back)	(55)	-	118	(55)	118	120
	<b>Total tax expenses / (credit) for the period / year</b>	<b>(253)</b>	<b>325</b>	<b>1,184</b>	<b>818</b>	<b>1,713</b>	<b>2,386</b>
5	<b>(Loss) / profit for the period / year (3-4)</b>	<b>(770)</b>	<b>1,613</b>	<b>1,919</b>	<b>3,052</b>	<b>4,042</b>	<b>7,709</b>
6	<b>Other comprehensive (loss)</b>						
	a) Items that will not be reclassified to Statement of Profit and Loss	(42)	(42)	(25)	(126)	(74)	(168)
	b) Income tax in relation to items that will not be reclassified to Statement of Profit or Loss	11	10	7	32	19	43
	<b>Total other comprehensive (loss)</b>	<b>(31)</b>	<b>(32)</b>	<b>(18)</b>	<b>(94)</b>	<b>(55)</b>	<b>(125)</b>
7	<b>Total Comprehensive (Loss) / profit for the period / year (5+6)</b>	<b>(801)</b>	<b>1,581</b>	<b>1,901</b>	<b>2,958</b>	<b>3,987</b>	<b>7,584</b>
8	Paid-up equity share capital (face value of Rs. 10/- each)	3,139	3,139	3,139	3,139	3,139	3,139
9	Other equity as per Last Audited Balance Sheet						68,139
10	<b>Earnings/ (loss) per equity share (face value of Rs. 10/- per share) (not annualised)</b>						
	- Basic (in Rs.)	(2.46)	5.14	6.12	9.72	12.88	24.56
	- Diluted (in Rs.)	(2.46)	5.14	6.12	9.72	12.88	24.56



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**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

## Notes to standalone financial results

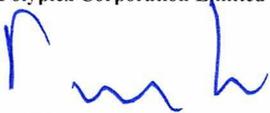
- The above unaudited standalone financial results of Polyplex Corporation Limited ("the Company") both for period and quarter ended December 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The Joint statutory auditors have carried out Limited Review of above standalone financial results of the Company.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activities which are primarily engaged in manufacturing of Polymeric Films which falls within a single reportable segment as the management of the Company views the entire business activities as one business segment i.e. Polymeric Films. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- "Other Income" includes dividend income received from subsidiaries:

(Amount Rupees in Lakh)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
Dividend income	-	835	755	835	1,444	3,182

- On November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour and employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact due to change in these regulations (if any), to the best of its knowledge and information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change is not material to the unaudited standalone financial results for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the labour codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
- Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of Board of Directors of  
Polyplex Corporation Limited



Pranay Kothari  
Whole Time Director

Place : Noida

Date : February 13, 2026



**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443724, Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar. Uttarakhand, India

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Polyplex Corporation Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Polyplex Corporation Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Polyplex (Thailand) Public Company Limited, Thailand and its subsidiaries namely:
    - a. Polyplex (Singapore) PTE Limited, Singapore
    - b. EcoBlue Limited, Thailand
    - c. Polyplex Europe B.V., Netherland
    - d. Polyplex Paketleme Cozumleri Sanayi Ve Ticaret Anonim Sirketi, Turkey
    - e. Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi, Turkey
    - f. PT. Polyplex Films Indonesia, Indonesia
    - g. Polyplex USA LLC, USA
    - h. Polyplex America Holding Inc., USA
  - ii. Polyplex (Asia) PTE. Limited, Singapore and its one wholly owned subsidiary namely:
    - a. PAR LLC, USA
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with



## S.R. BATLIBOI & Co. LLP

Chartered Accountants

4th Floor, Office 405  
World Mark – 2, Asset No. 8  
IGI Airport Hospitality District, Aerocity  
New Delhi – 110 037, India

Tel: +91 11 4681 9500

## S S Kothari Mehta & Co. LLP

Chartered Accountants

Plot no. 68,  
Okhla Industrial Area, Phase III,  
New Delhi 110020, India

recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited consolidated/ standalone financial results/financial information in respect of:
- Polyplex (Thailand) Public Company Limited and its subsidiaries as referred to in para 4(i) above, whose unaudited consolidated financial results include total revenues of Rs 1,31,895 lakhs and Rs 4,13,143 lakhs, total net profit after tax of Rs. 2,640 lakhs and total net loss after tax Rs. 4,807 lakhs, total comprehensive loss of Rs. 8,094 lakhs and Rs. 9,587 lakhs, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
  - Polyplex (Asia) PTE Limited as referred to in para 4(ii) above, whose unaudited standalone financial results include total revenues of Rs. 4,848 lakhs and Rs. 7,863 lakhs, total net profit after tax of Rs. 649 lakhs and Rs. 3,176 lakhs, total comprehensive income of Rs. 691 lakhs and Rs. 3398 lakhs, for the quarter ended December 31, 2025 and for the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
  - PAR LLC, as referred to in para 4 (ii) (a) above, whose unaudited standalone financial results includes total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 56 lakhs and total net profit after tax of Rs. 364 lakhs, total comprehensive loss of Rs. 56 lakhs and total comprehensive income of Rs. 364 lakhs, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by one of the Joint Auditor i.e. S S Kothari Mehta & Co. LLP.

The independent auditor's reports on unaudited consolidated / standalone financial results/ financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:**

301003E/E300005

per **Vikas Mehra**

Partner

Membership No.: 094421

UDIN: 26094421LJNJIS8763

Place: Noida

Date: February 13, 2026



**For S S Kothari Mehta & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number:**

000756N / N500441

**Jalaj Soni**

Partner

Membership No. 528799

UDIN: 26528799WNB0Y09493

Place: Noida

Date: February 13, 2026



POLYPLEX CORPORATION LIMITED  
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2025

(Amount Rs. In Lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	168,243	179,404	172,116	521,514	514,562	688,518
	(b) Other income (Refer Note 5 and 6)	2,726	2,277	10,745	7,064	18,423	9,538
	<b>Total Income</b>	<b>170,969</b>	<b>181,681</b>	<b>182,861</b>	<b>528,578</b>	<b>532,985</b>	<b>698,056</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	102,159	107,983	103,659	319,447	327,224	432,936
	(b) Purchases of stock-in-trade	5,258	2,853	2,803	9,204	9,179	11,182
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(2,983)	2,230	3,881	(5,203)	(11,214)	(9,980)
	(d) Employee benefits expenses	19,978	18,532	15,852	56,655	45,550	61,566
	(e) Finance costs	1,295	1,304	1,152	4,010	3,492	4,608
	(f) Depreciation and amortisation expenses	9,446	8,880	7,561	26,893	22,390	29,998
	(g) Power and fuel expenses	11,725	12,143	11,277	35,607	33,272	44,332
	(h) Other Expenses (Refer Note 5 and 6)	21,594	25,410	22,521	84,182	57,997	78,880
	<b>Total Expenses</b>	<b>168,472</b>	<b>179,335</b>	<b>168,706</b>	<b>530,795</b>	<b>487,890</b>	<b>653,522</b>
3	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>2,497</b>	<b>2,346</b>	<b>14,155</b>	<b>(2,217)</b>	<b>45,095</b>	<b>44,534</b>
4	<b>Tax expense for the period / year</b>						
	(a) Current Tax	540	1,736	3,026	4,027	7,279	7,736
	(b) Deferred Tax (credit) / charge	(947)	(2,580)	496	(6,357)	1,122	967
	(c) Tax relating to earlier year provided	(57)	(160)	120	(217)	57	59
	<b>Total tax expense for the period / year</b>	<b>(464)</b>	<b>(1,004)</b>	<b>3,642</b>	<b>(2,547)</b>	<b>8,458</b>	<b>8,762</b>
5	<b>Profit for the period / year (3 - 4)</b>	<b>2,961</b>	<b>3,350</b>	<b>10,513</b>	<b>330</b>	<b>36,637</b>	<b>35,772</b>
6	<b>Other Comprehensive Income / (loss), net of taxes</b>						
	(a) (i) Items that will not be reclassified to statement of profit or loss	(250)	(230)	(521)	(484)	(582)	55
	(ii) Income tax in relation to items that will not be reclassified to statement of profit or loss	11	10	7	32	19	34
	(b) Items that will be reclassified to Statement of Profit or Loss:						
	(i) Gain on change in fair value of Investment	40	131	(151)	234	510	685
	(ii) Exchange differences on translation of foreign operations	8,340	20,715	(17,031)	61,833	1,366	11,984
	<b>Total Other Comprehensive Income / (loss) {a(i+ii)+b}</b>	<b>8,141</b>	<b>20,626</b>	<b>(17,696)</b>	<b>61,615</b>	<b>1,313</b>	<b>12,758</b>
7	<b>Total Comprehensive Income / (loss) for the period / year (5 + 6)</b>	<b>11,102</b>	<b>23,976</b>	<b>(7,183)</b>	<b>61,945</b>	<b>37,950</b>	<b>48,530</b>
8	<b>Net Profit for the period / year attributable to:</b>						
	Owners of the holding company	1,476	2,470	5,777	2,015	19,910	20,921
	Non-controlling Interest	1,485	880	4,736	(1,685)	16,727	14,851
	<b>Total</b>	<b>2,961</b>	<b>3,350</b>	<b>10,513</b>	<b>330</b>	<b>36,637</b>	<b>35,772</b>
9	<b>Other Comprehensive Income / (loss) for the period / year attributable to:</b>						
	Owners of the holding company	4,483	11,776	(8,448)	33,042	1,568	7,426
	Non-controlling Interest	3,658	8,850	(9,248)	28,573	(255)	5,332
	<b>Total</b>	<b>8,141</b>	<b>20,626</b>	<b>(17,696)</b>	<b>61,615</b>	<b>1,313</b>	<b>12,758</b>
10	<b>Total Comprehensive Income / (loss) for the period / year attributable to:</b>						
	Owners of the holding company	5,959	14,246	(2,671)	35,057	21,478	28,347
	Non-controlling Interest	5,143	9,730	(4,512)	26,888	16,472	20,183
	<b>Total</b>	<b>11,102</b>	<b>23,976</b>	<b>(7,183)</b>	<b>61,945</b>	<b>37,950</b>	<b>48,530</b>
11	Paid-up equity share capital (face value of Rs. 10/-per share)	3,139	3,139	3,139	3,139	3,139	3,139
12	Other equity as per Audited Balance Sheet						373,123
13	<b>Earnings per equity share (face value of Rs. 10/- per share) (not annualised for the quarter ended)</b>						
	Basic (in Rs.)	4.70	7.87	18.40	6.42	63.42	66.64
	Diluted (in Rs.)	4.70	7.87	18.40	6.42	63.42	66.64



**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443724, Website : www.polyplex.com  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

## Notes to consolidated financial results

- The above unaudited consolidated financial results of Polyplex Corporation Limited ("the Company") and its subsidiaries (together referred as "the Group") both for the period and quarter ended December 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The Joint statutory auditors have carried out Limited Review of above consolidated financial results of the Group.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said consolidated financial results represent the results of Polyplex Corporation Limited ("the Company") and its subsidiaries (together referred as "the Group") which have been prepared in accordance with Ind AS-110 - "Consolidated Financial Statement".
- The Group's business activities which are primarily engaged in manufacturing of Polymeric films which falls within a single reportable segment as the management of the Group views the entire business activities as on business segment i.e. Polymeric films. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - "Operating Segment" with respect to single reportable segment.
- In the earlier period, Polyplex (Thailand) Public Company Limited (PTL), a subsidiary company has received a notice of arbitration from minority shareholder (33.5%) of one of its subsidiaries (Eco Blue Limited) to purchase the minority shares for an approximate valuation of TBH 1,312 million (~Rs. 373 Crores). However, the management of the group believes that PTL has no obligation under Shareholding Agreement (SHA) to purchase minority shares and is in the process of contesting the claims in accordance with its rights under SHA. The group's management does not anticipate that arbitration proceedings have material adverse effect on Group's financial results.
- "Other Income / Expenses" include unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rs. In Lakh, unless otherwise stated)

Particular	Quarter ended			Nine month ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
In Other Income	854	-	5,822	-	14,472	3,959
In Other expense	-	1,267	-	16,055	-	-

- Other income of the quarter ended December 31, 2025 includes Net gain on foreign currency transaction (realised & unrealised) of Rs. 670 lakh. However, there was a net loss on foreign currency transaction (realised & unrealised) of Rs. 1897 Lakh and Rs. 18662 Lakh for the quarter and period ended September 30, 2025 respectively, which was recorded as other expenses. The year to date figures for the period ended December 31, 2025, presented in the financial results is net loss on foreign currency transaction (realised & unrealised) of Rs. 17992 lakhs which is included in other expenses.
- During the quarter, the board of directors of one of the subsidiary company has approved dissolution of its subsidiary company (PAR LLC) and accordingly all the assets and liabilities held by PAR LLC has been recorded at realisable value and the group has also recorded incidental cost in the statement of profit and loss. The proposed dissolution of PAR LLC will not have any material impact on the Group's consolidated financial statement.
- On November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour and employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact due to change in these regulations (if any), to the best of its knowledge and information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change is not material to the unaudited consolidated financial results for the quarter and period ended December 31, 2025. The Group continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the labour codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
- Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of Board of Directors of  
Polyplex Corporation Limited

Pranay Kothari  
Whole Time Director

Place: Noida  
Date : February 13, 2026



**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

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