



Poly Medicure Ltd.

POLYMED
Medical Devices

Works : Plot No. 104-105, Sector-59, HSIDC Industrial Area, Ballabgarh, Faridabad-121004, INDIA
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E-mail : info@polymedicure.com, Website : www.polymedicure.com

Ref: PML/SEC/2012-13/426.

Date: 28th May, 2012

The Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051

Sub: Outcome of the Board Meeting of the Company

Dear Sir/Madam,

Pursuant to Clause 41 and Clause 20(a) of the Listing Agreement, Kindly take a note that the Company at their meeting of the Board of Directors held on Monday, 28th May, 2012, have approved the following business:

- d) Audited Financial Results for the year ended on 31st March 2012 (F.Y. 2011-12).
- e) Recommended a Dividend @ Rs. 3.00 per Equity Shares of Rs. 10 each for the Financial Year 2011-12.
- f) Induction of Shri Shailendra Raj Mehta, as an Additional Director in the capacity of the Non Executive, Independent Director on the Board with immediate effect.

Kindly take a note of the same for your further needful and oblige us.

Thanking You,

Yours Sincerely

For Poly Medicure Limited


Sonia Singh

Company Secretary

**STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS
FOR THE QUARTER AND FOR THE YEAR ENDED 31/03/2012**

(₹ In lacs)

Particulars	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1 Income from operations							
a Net sales / income from operations (net of excise duty)	5,480.10	5,389.53	4,435.72	20,247.75	16,451.97	21,058.68	16,780.35
b Other operating income	234.49	128.51	185.42	644.11	514.78	644.11	514.78
Total income from operations (net)	5,714.59	5,518.04	4,621.14	20,891.86	16,966.75	21,702.79	17,295.13
2 Expenses							
a Cost of materials consumed	1,428.21	1,856.56	1,571.97	6,601.47	6,015.24	6,985.14	6,168.98
b Purchases of stock-in-trade	206.69	170.73	102.58	689.60	174.77	689.60	174.77
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	110.78	(56.49)	67.00	(115.02)	98.61	(115.02)	98.61
d Employee benefits expense	768.57	893.73	658.86	3,293.56	2,665.71	3,438.11	2,746.73
e Depreciation and amortisation expense	268.47	255.99	232.13	995.52	858.79	1,174.01	942.32
f Other expenses	1,978.82	1,552.37	1,132.40	5,906.92	4,385.53	6,013.60	4,440.80
Total expenses	4,761.54	4,672.89	3,764.94	17,372.05	14,198.65	18,185.44	14,572.21
3 Profit from operations before other income, finance costs and exceptional items (1-2)	953.05	845.15	856.20	3,519.81	2,768.10	3,517.35	2,722.92
4 Other income	34.96	11.50	17.69	61.95	39.31	61.95	39.31
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	988.01	856.65	873.89	3,581.76	2,807.41	3,579.30	2,762.23
6 Finance costs	197.51	229.25	98.43	693.36	414.53	695.47	421.22
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	790.50	627.40	775.46	2,888.40	2,392.88	2,883.83	2,341.01
8 Extraordinary items	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	790.50	627.40	775.46	2,888.40	2,392.88	2,883.83	2,341.01
10 Tax expense	275.47	226.45	63.11	962.44	223.86	962.69	224.04
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	515.03	400.95	712.35	1,925.96	2,169.02	1,921.14	2,116.97
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	515.03	400.95	712.35	1,925.96	2,169.02	1,921.14	2,116.97
14 Share of profit / (loss) of associates	-	-	-	-	-	19.43	44.52
15 Loss attributable to Minority interest	-	-	-	-	-	6.36	5.66
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	515.03	400.95	712.35	1,925.96	2,169.02	1,946.93	2,167.15
17 Paid-up equity share capital (Face Value of ₹ 10 each)	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25	1,101.25
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,188.33	6,676.50	8,248.87	6,705.23
19 Earnings per share (before extraordinary items) (not annualised): (Basic and Diluted)	4.68	3.64	6.47	17.49	19.70	17.62	19.63
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
Number of shares	56,49,781	56,49,781	56,49,781	56,49,781	56,49,781	56,49,781	56,49,781
Percentage of shareholding	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%	51.30%
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
Number of shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non - encumbered							
Number of shares	5362719	5362719	5362719	5362719	5362719	5362719	5362719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%	48.70%	48.70%	48.70%	48.70%



Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	Standalone		Consolidated	
		As at		As at	
		31/03/2012	31/03/2011	31/03/2012	31/03/2011
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,101.25	1,101.25	1,101.25	1,101.25
	(b) Reserves and surplus	8,188.33	6,676.50	8,248.88	6,705.22
	Sub-total - Shareholders' funds	9,289.58	7,777.75	9,350.13	7,806.47
3	Minority interest	-	-	6.16	10.97
4	Non-current liabilities				
	(a) Long-term borrowings	1,833.24	1,244.17	1,833.24	1,244.17
	(b) Deferred tax liabilities (net)	536.94	316.93	536.94	316.92
	(c) Other long-term liabilities	238.02	133.54	238.02	133.54
	(d) Long-term provisions	126.00	115.61	126.00	115.61
	Sub-total - Non-current liabilities	2,734.20	1,810.25	2,734.20	1,810.24
5	Current liabilities				
	(a) Short-term borrowings	1,585.32	1,633.64	1,585.32	1,633.64
	(b) Trade payables	1,897.61	1,527.85	1,991.25	1,610.01
	(c) Other current liabilities	2,026.68	2,006.55	2,064.45	2,023.34
	(d) Short-term provisions	443.10	439.53	443.10	439.53
	Sub-total - Current liabilities	5,952.71	5,607.57	6,084.12	5,706.51
	TOTAL - EQUITY AND LIABILITIES	17,976.49	15,195.57	18,174.61	15,334.19
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	8,673.33	7,250.83	9,004.44	7,741.96
	(b) Goodwill on consolidation	-	-	30.67	30.67
	(c) Non-current investments	691.39	691.39	239.66	202.50
	(d) Long-term loans and advances	840.99	898.65	723.17	802.55
	(e) Other non-current assets	90.62	71.55	90.62	71.55
	Sub-total - Non-current assets	10,296.33	8,912.42	10,088.56	8,849.23
2	Current assets				
	(b) Inventories	2,791.66	2,412.19	3,009.90	2,526.64
	(c) Trade receivables	3,230.42	2,622.94	3,345.92	2,674.59
	(d) Cash and cash equivalents	52.90	50.83	68.17	60.99
	(e) Short-term loans and advances	928.22	790.29	980.95	815.84
	(f) Other current assets	676.96	406.90	681.11	406.90
	Sub-total - Current assets	7,680.16	6,283.15	8,086.05	6,484.96
	TOTAL - ASSETS	17,976.49	15,195.57	18,174.61	15,334.19

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2012.

2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December.

3. The Board of Directors have recommended a dividend of ₹ 3 per equity share of ₹ 10 each, subject to approval of shareholders.

4. The Company is primarily engaged in the business of manufacture and sale of "Medical Devices" and, hence, there is no reportable segments as per Accounting Standard-17 issued by ICAI.

5. The consolidated Financial Statement has been prepared in accordance with AS- 21 "Consolidated Financial Statements" and AS-23 "Accounting for investment in Associates in Consolidated financial Statements".

6. There was no pending complaint either at the beginning or end of the quarter ended 31st March, 2012.

7. Previous period/year figures have been rearranged/regrouped in conformity with revised Schedule VI.


By order of the Board

Himanshu Baid
Managing Director

Place : New Delhi
Date : 28.05.2012