

# Poly Medicure Limited

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CIN: L 40300DL1995PLC066923



Date: 20<sup>th</sup> August, 2025

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,  
BSE Limited,  
Department of Corporate Services,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1-Block-G  
Bandra Kurla Complex, Bandra(E),  
Mumbai-400051.

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resolution Plan submitted by Poly Medicure Limited for the resolution of Himalayan Mineral Waters Private Limited, approved by Hon'ble National Company Law Tribunal, Allahabad Bench**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), We wish to inform that the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT") *vide* its order dated August 12, 2025 (order uploaded on the NCLT website on August 18, 2025) and informed to us by Resolution Professional via email on August 19, 2025, has approved the resolution plan submitted by Poly Medicure Limited, as resolution applicant for the resolution of Himalayan Mineral Waters Private Limited under the corporate insolvency resolution process of the Insolvency and Bankruptcy Code 2016. Certain transactions relating to implementation of Resolution Plan will be subject to obtaining necessary regulatory approvals.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

Kindly take a note of the same for your further needful and oblige us.

Thanking You,

Yours Sincerely

For Poly Medicure Limited

Avinash Chandra  
Company Secretary  
M. No. A32270



Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> Himalayan Mineral Waters Private Limited</p> <p><b>Business of the Target:</b> Manufacturing</p> <p><b>Authorized Capital:</b> 3,00,00,000 Rupees</p> <p><b>Paid UP Share Capital:</b> Rs. 3,00,00,000 divided into 3,00,000 equity shares of Rs. 100 each.</p> <p><b>Turnover of the Target:</b> FY 2022-23 -Rs. 4,46,466</p> <p>The acquisition is pursuant to resolution plan approve by the NCLT.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c.	Industry to which the entity being acquired belongs	Manufacturing
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Poly Medicure Limited is one of the leading Manufacturers of Medical Devices in India. The acquisition of the Target company will bring synergy in terms of operations, Procurement, Marketing and Sales of the business of the Company and the Target.</p> <p>The acquisition of the Target is proposed to be carried out in accordance with the Resolution Plan submitted by Poly Medicure Limited, Resolution Applicant as has been modified and approved by the National Company Law Tribunal, Allahabad Bench ("NCLT") in relation to the corporate insolvency resolution process of the target under the Insolvency and Bankruptcy Code, 2016.</p>



e.	Brief details of any governmental or regulatory approvals required for the acquisition	All required approval including approvals from the NCLT and approvals under the Companies Act, 2013 have been obtained.
f.	Indicative time period for completion of the acquisition;	The acquisition of the target Company is proposed to be completed within 30 days from the effective date as contemplated in the Resolution Plan.
g.	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same	The Consideration in the form of cash.
h.	Cost of acquisition and/or the price at which the shares are acquired	The total consideration for acquisition of the Target is INR 33.15 Crore.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Poly Medicure Limited shall acquire 100% equity shareholding in Target Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Himalayan Mineral Waters Private Limited has been incorporated in India on November 20, 1990 under the provision of Companies Act, 1956 with Registrar of Companies, Dehradun, Uttarakhand and have registered office at 404, 4th Floor, Divine Apartments, Near S,Tans School, Jadugar Road, Roorkee, Haridwar, Uttarakhand - 247667.</p> <p>The Company currently has manufacturing facilities built on a 2.717 hectare land parcel in SIDCUL, Haridwar, which is strategically located adjacent to Poly Medicure Ltd.'s existing manufacturing facility. In addition, the Company also owns a 10.6738 hectare land in Bharuch Gujarat.</p> <p><b>History of last 3 years turnover:</b></p> <p>FY 2022-2023: - Rs. 4,46,466</p> <p>FY 2021-2022: - Rs. 7,92,50,290</p> <p>FY 2020-2021: - Rs. 7,91,57,302</p> <p>Country in which the acquired entity has presence and any other significant information: India.</p>

