

Poly Medicure Limited

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CIN: L 40300DL1995PLC066923
February 19, 2021



National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Scrip code: POLYMED	BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 531768
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Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) by Poly Medicure Limited (“Company”) to qualified institutional buyers (the “QIP”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and Companies Act, 2013 (including the rules made thereunder)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir,

Please note that the QIP Committee at its meeting held today, i.e., February 19, 2021, approved allotment of 76,33,587 Equity Shares of face value ₹ 5 each to eligible qualified institutional buyers at the issue price of ₹ 524 per Equity Share, i.e., at a premium of ₹ 519 per Equity Share, aggregating to ₹ 400 crore, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 44,12,34,900 consisting of 8,82,46,980 Equity Shares to ₹ 47,94,02,835 consisting of 9,58,80,567 Equity Shares.

The Issue opened on February 15, 2021 and closed on February 18, 2021 and the same was intimated to you through our letters dated February 15, 2021 and February 18, 2021, respectively.

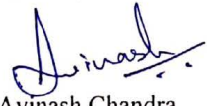
Further, find attached herewith the list of allottees who have been allotted more than 5% (five percent) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the QIP Committee commenced at 12.00 noon and concluded at 12.45 p.m. A certified copy of the resolution passed by the QIP Committee is enclosed for your information and records.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

For Poly Medicure Limited


Avinash Chandra
Company Secretary



Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	Name of the Allottees	No. of Equity Shares Allotted	%ge of total Equity Shares offered in the Issue
1	SMALLCAP WORLD FUND, INC	20,80,152	27.25
2	LIGHTHOUSE INDIA III EQUITY INVESTORS LIMITED	11,83,206	15.50
3	UTI - FLEXI CAP FUND	8,77,980	12.61
	UTI - HEALTHCARE FUND	84,423	
4	MAX LIFE INSURANCE CO LTD A/C PARTICIPATING FUND	3,92,358	10.00
	MAX LIFE INSURANCE COMPANY LIMITED	90,000	
	MAX LIFE INSURANCE COMPANY LIMITED A/C - ULIF01311/02/08LIFEHIGHGR104 - HIGH GROWTH FUND	1,91,000	
	MAX LIFE INSURANCE CO LTD A/C DIVERSIFIED EQUITY FUND (ULIF02201/01/20LIFEDIVEQF104)	90,000	
5	ABU DHABI INVESTMENT AUTHORITY - WAY	7,33,000	9.60
6	ASHOKA INDIA OPPORTUNITIES FUND	4,54,152	5.95



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE QIP COMMITTEE OF POLY MEDICURE LIMITED HELD ON FRIDAY THE 19TH DAY OF FEBRUARY, 2021 AT 12.00 NOON AT 232-B, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI - 110020.

(I) Allotment of Equity Shares pursuant to Qualified Institutions Placement

"RESOLVED THAT the allotment of 76,33,587 equity shares of face value ₹ 5 each (the "Equity Shares") at a price of ₹ 524 per Equity Share, including a premium of ₹ 519 per equity share ("Equity Shares") aggregating to ₹ 400 crore to qualified institutional buyers, as per the list enclosed in **Annexure A**, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), Section 42 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, each as amended ("Companies Act"), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated December 8, 2020, special resolution of the shareholders of the Company passed by way of postal ballot on January 14, 2021 authorizing the issue of Equity Shares, the placement agreement dated February 15, 2021, the Memorandum of Association and Articles of Association of the Company and the placement document dated February 18, 2021 against receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue, be and is hereby approved.

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the consent and approval of this QIP Committee be and is hereby accorded for filing with the BSE Limited and the National Stock Exchange of India Limited (together the "Stock Exchanges"), the details of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was circulated to this QIP Committee and initialed by Mr. Himanshu Baid, Managing Director for identification.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and the BSE Limited, as per the details furnished by the respective successful bidders.

RESOLVED FURTHER THAT the Company do apply for final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the placement document dated February 18, 2021 and the aforesaid resolution, which are to be listed on the Stock Exchanges.

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.

RESOLVED FURTHER THAT Mr. Himanshu Baid, Managing Director and Mr. Rishi Baid, Joint Managing Director be further authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity Shares including but not limited to filing the return of allotment with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi, in accordance with the Companies Act and the rules made thereunder, issuing such share

certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the foregoing resolutions.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action."

For Poly Medicure Limited



Himanshu Baid
Managing Director



Annexure A

Sr. No.	Name of Allottee	Number of Equity Shares allotted	Total consideration (in ₹)
1.	SMALLCAP WORLD FUND, INC	20,80,152	1,08,99,99,648
2.	MAX LIFE INSURANCE CO LTD A/C PARTICIPATING FUND	3,92,358	20,55,95,592
3.	MAX LIFE INSURANCE COMPANY LIMITED	90,000	4,71,60,000
4.	MAX LIFE INSURANCE COMPANY LIMITED A/C - ULIF01311/02/08LIFEHIGHGR104 - HIGH GROWTH FUND	1,91,000	10,00,84,000
5.	MAX LIFE INSURANCE CO LTD A/C DIVERSIFIED EQUITY FUND (ULIF02201/01/20LIFEDIVEQF104)	90,000	4,71,60,000
6.	LIGHTHOUSE INDIA III EQUITY INVESTORS LIMITED	11,83,206	61,99,99,944
7.	GIRIK CAPITAL FUND - GIRIK MULTICAP GROWTH EQUITY FUND	1,71,755	8,99,99,620
8.	UTI - FLEXI CAP FUND	8,77,980	46,00,61,520
9.	UTI - HEALTHCARE FUND	84,423	4,42,37,652
10.	SHINSEI UTI INDIA FUND (MAURITIUS) LIMITED	97,086	5,08,73,064
11.	AL MEHWAR COMMERCIAL INVESTMENTS LLC - (WHITING)	1,17,000	6,13,08,000
12.	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	1,36,000	7,12,64,000
13.	INDIA ACORN FUND LTD	1,99,000	10,42,76,000
14.	WHITE OAK INDIA EQUITY FUND	1,80,000	9,43,20,000
15.	ABS DIRECT EQUITY FUND LLC - INDIA SERIES 1	48,000	2,51,52,000
16.	ASHOKA INDIA OPPORTUNITIES FUND	4,54,152	23,79,75,648
17.	WHITE OAK INDIA EQUITY FUND II	85,000	4,45,40,000
18.	ABU DHABI INVESTMENT AUTHORITY - WAY	7,33,000	38,40,92,000
19.	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC - WHITE OAK CAPITAL PARTNERS PTE LTD	1,09,000	5,71,16,000
20.	WHITE OAK INDIA SELECT EQUITY FUND	19,000	99,56,000
21.	UTI INDIA DYNAMIC EQUITY FUND	2,95,475	15,48,28,900
	Total	76,33,587	3,99,99,99,588