

Poly Medicure Limited

Regd. Office : 232-B, 3rd Floor, Okhla Industrial Estate,
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T: +91-11-33550700, 47317000, F: +91-11-26321894, 26321839
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



February 18, 2021

National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Scrip code: POLYMED	BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 531768
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Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) by Poly Medicure Limited (“Company”) to qualified institutional buyers (the “QIP”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and Companies Act, 2013 (including the rules made thereunder)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir,

Further to our letter dated February 15, 2021 intimating you about the meeting of the QIP Committee in respect of the Issue to be held on February 18, 2021. We wish to inform you that the QIP Committee at its meeting held today, i.e., February 18, 2021 has, *inter alia*, passed the following resolutions:

- approved closure of the QIP today, i.e., February 18, 2021;
- approved the issue price for 76,33,587 Equity Shares to be allotted to eligible qualified institutional buyers at a price of ₹ 524 per Equity Share, including a premium of ₹ 519 per Equity Share, which is at a discount of ₹ 26.79 (4.86% to the floor price of ₹ 550.79 per Equity Share), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”);
- approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the QIP Committee commenced at 7.00 p.m. and concluded at 7.45 p.m. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

The QIP was opened on February 15, 2021 and the same was intimated to you pursuant to our letter dated February 15, 2021.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

For Poly Medicure Limited

Himanshu Baid
Managing Director



Poly Medicure Limited

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE QIP COMMITTEE OF POLY MEDICURE LIMITED HELD ON THURSDAY THE 18TH DAY OF FEBRUARY, 2021 AT 07.00 P.M. AT 232-B, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI - 110020.

(1) Approval of Issue Closing

“RESOLVED THAT pursuant to the powers conferred on this QIP Committee by the Board of Directors in its meeting held on December 8, 2020, the qualified institutions placement of the Company (the **“Issue”**) opened pursuant to the resolution passed by this QIP Committee on February 15, 2021, be and is hereby declared as closed today, i.e., on February 18, 2021.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action.”

For Poly Medicure Limited

Himanshu Baid
Managing Director



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE QIP COMMITTEE OF POLY MEDICURE LIMITED HELD ON THURSDAY THE 18TH DAY OF FEBRUARY, 2021 AT 07.00 P.M. AT 232-B, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI - 110020.

(2) Approval of Pricing and Discount

"RESOLVED THAT in connection with the proposed qualified institutions placement of equity shares of face value of ₹ 5 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**") in accordance with Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), and pursuant to applicable provisions of Companies Act, 2013, as amended, the issue price of the Equity Shares to be allotted to eligible qualified institutional buyers ("**QIBs**") be fixed at ₹ 524 per equity share, i.e., at a premium of ₹ 519 per equity share, which is at a discount of 4.86% on the Floor Price amounting to ₹ 550.79 per equity share as permitted in terms of Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations and the special resolution of the shareholders of the Company passed by way of postal ballot on January 14, 2021.

RESOLVED FURTHER THAT Mr. Himanshu Baid, Managing Director and Mr. Rishi Baid, Joint Managing Director be and are hereby authorized, severally or jointly, to take such action or to do all deeds, matters and things, including finalizing and executing/ signing such documents including the confirmation of allocation note as may be necessary, proper, desirable or expedient to give effect to the above resolutions, for the issue and allotment of the Equity Shares.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action."

For Poly Medicure Limited



Himanshu Baid
Managing Director

Poly Medicure Limited

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(3) Approval of Confirmation of Allocation Note

"RESOLVED THAT the form and content of confirmation of allocation note ("CAN") which is circulated to this QIP Committee and initialed by Mr. Himanshu Baid, Managing Director placed before this meeting, be and is hereby finalised and approved for sending to such QIBs to whom the allocation of the Equity Shares is to be confirmed.

RESOLVED FURTHER THAT Mr. Himanshu Baid, Managing Director and Mr. Rishi Baid, Joint Managing Director be and are hereby authorized, severally or jointly, to take such action or to do all deeds, matters and things, including finalizing and executing/ signing such documents including the CAN as may be necessary, proper, desirous or expedient to give effect to the above resolutions, for the issue and allotment of the Equity Shares.

RESOLVED FURTHER THAT the serially numbered CANs be sent to such eligible qualified institutional buyers to whom the allocation of the Equity Shares is to be confirmed.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action."

For Poly Medicure Limited


Himanshu Baid
Managing Director

