

Poly Medicure Limited

Regd. Office : 232-B, 3rd Floor, Okhla Industrial Estate,
Phase-III, New Delhi - 110020 (INDIA)
T: +91-11-33550700, 47317000, F: +91-11-26321894, 26321839
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



February 18, 2021

National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Scrip code: POLYMED	BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 531768
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Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) by Poly Medicure Limited (“Company”) to qualified institutional buyers (the “QIP”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and Companies Act, 2013 (including the rules made thereunder)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir,

Further to our letter dated February 15, 2021 intimating you about the meeting of the QIP Committee in respect of the Issue to be held on February 18, 2021. We wish to inform you that the QIP Committee at its meeting held today, i.e., February 18, 2021 has, *inter alia*, passed the following resolutions:

- approved closure of the QIP today, i.e., February 18, 2021;
- approved the issue price for 76,33,587 Equity Shares to be allotted to eligible qualified institutional buyers at a price of ₹ 524 per Equity Share, including a premium of ₹ 519 per Equity Share, which is at a discount of ₹ 26.79 (4.86% to the floor price of ₹ 550.79 per Equity Share), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”);
- approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the QIP Committee commenced at 7.00 p.m. and concluded at 7.45 p.m. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

The QIP was opened on February 15, 2021 and the same was intimated to you pursuant to our letter dated February 15, 2021.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

For Poly Medicure Limited

Himanshu Baid
Managing Director

