POLYCAB INDIA LIMITED
Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016
CIN: L31300GJ1996PLC114183
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075
Email: shares@polycab.com Website: www.polycab.com

Date: 01st April 2022

To
The Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Kind Attn: Mr. Binoy Yohannan

Dear Sir,

Ref: Reply to your letter bearing reference no. NSE/CM/Surveillance/1174 dated 31st March 2022 seeking clarification / confirmation on news item appearing in "Media / Publication"

This has reference to your captioned letter, received by the Company on 31st March 2022, seeking clarification on the news appeared in the "thehindustanbusinessline.com" dated 31st March 2022 captioned "Tamil Nadu Fibernet Corp signs agreement with Polycab for BharatNet Project implementation".

In this connection, we would like to bring to your kind attention that as per Company's policy for determining the materiality of events / information as hosted on the website of the Company and accessible through weblink https://polycab.com/wp-content/uploads/2019/09/Policy-for-determining-materiality-of-events-and-information.pdf, the following quantitative criteria is applicable for determining any materiality of events or information in terms of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

a) where the value involved or the impact exceeds 10% of the gross turnover; or exceeds 20% of the net worth whichever is lower;
b) The above thresholds shall be determined on the basis of audited consolidated financial statements of the Company's last audited financial year.

Based on above quantitative criteria, the value of the contract entered by the Company with 'Tamil Nadu Fibernet Corp' was below the prescribed threshold limit which required to be disclosed to the Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

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Further, we would like to assure that the said event is not a material event which have bearing on the operation / performance of the Company.

We request your good office to take the above clarification on record and would be happy to furnish any other information as required in this regard.

For **Polycab India Limited**



Manita Gonsalves
Company Secretary & Compliance Officer
Membership No. A18321
Address: Polycab House, 771, Mogul Lane,
Mahim (West), Mumbai - 400 016