



March 31, 2026

To

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block,**  
**Bandra-Kurla Complex,**  
**Bandra (East), Mumbai – 400051**

**BSE Limited**  
**Department of Corporate Services/ Listing**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400001**

**SYMBOL: POLICYBZR**

**SCRIP CODE: 543390**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and following the shareholders’ approval granted via postal ballot on March 16, 2025, we wish to provide an update regarding the utilization of IPO proceeds.

The shareholders previously approved the extension of timelines for utilization of ₹309.21 million of IPO proceeds lying with Icall Support Services Private Limited (“Icall”) upto March 31, 2026. We hereby inform you that PB Fintech Limited (“Company”), through its wholly-owned subsidiary Icall, has invested AED 1,20,06,140 (approximately ₹313.84 million) in the shares of Genesis Group Limited. Genesis Group Limited is the holding company of Policybazaar Middle East Insurance Brokers LLC (formerly, Genesis Insurance Brokers LLC).

Accordingly, the IPO proceeds earmarked for "Object No. 4: Expanding our presence outside India" have now been utilized in accordance with the shareholders' approval.

Disclosure pursuant to the provisions of Regulation 30 read with the Schedule III of Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as Annexure-A.

The abovesaid disclosure will also be hosted on the website of the Company at [www.pbfintech.in](http://www.pbfintech.in).

You are requested to kindly take the same in your records.

Thanking you,

Yours Sincerely,

**For PB Fintech Limited**

**Bhasker Joshi**  
**Company Secretary and Compliance Officer**

Encl.: A/a

policybazaar<sup>com</sup>

paisabazaar<sup>com</sup>

QuickFIXcars

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**PB FINTECH LIMITED**

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



**Annexure A**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.: -	<p>(i) <b>Name of the Target:</b> Genesis Group Limited</p> <p>(ii) <b>Details of the Target:</b></p> <p>Genesis Group Limited is a holding company of Policybazaar Middle East Insurance Brokers LLC (“<b>Policybazaar Middle East</b>”), a licensed Insurance Broker in Dubai, UAE. It along with Policybazaar Middle East, operates in insurance broking business offering both life insurance and general insurance policies to its customers in UAE.</p> <p><b>Registered Office Address:</b> Office No. 1304 and 1305 A1 Shafar 1 Barsha Heights, Al Marri, A1 Thanyah First, P.O. Box: 453259, Dubai, United Arab Emirates</p> <p><b>Authorised Capital:</b> AED 3,000,000 (AED Three Million Only) divided into 3,000 shares of AED 1,000 each, fully paid</p> <p><b>Paid up Capital:</b> AED 3,000,000 (AED Three Million Only) divided into 3,000 shares of AED 1,000 each, fully paid</p> <p><b>Turnover (As on 31.12.2025) (consolidated):</b> AED 10,93,82,805 (AED One hundred nine million, three hundred eighty-two thousand, eight hundred five Only)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Icall Support Services Private Limited (“<b>Icall</b>”), a wholly owned subsidiary of the Company has made an overseas direct Investment of AED 1,20,06,140 (₹313.84 million) in the shares of Genesis Group Limited.</p> <p>The transaction is falling under related party transactions and the said transaction is being entered at Arm’s Length basis.</p>
3.	Industry to which the entity being acquired belongs;	Insurance Broking
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment will further allow us to expand our offerings of UAE products to UAE based customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	March 31, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration



8.	Cost of acquisition and/or the price at which the shares are acquired;	The cost of acquisition is AED 1,20,06,140 (₹313.84 million) as per the valuation report provided by M/s BMSA & Associated Chartered Accountant, New Delhi								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Icall has invested AED 1,20,06,140 for acquiring 15 shares @ AED 800,409.35 per share of Genesis Group Limited.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Genesis Group Limited along with Policybazaar Middle East is a limited liability company incorporated in Dubai, United Arab Emirates (UAE) and carries on the business of insurance broking offering both life insurance and general insurance policies.</p> <p>Last three years turnover (consolidated):</p> <table border="1"><thead><tr><th>F.Y.</th><th>2025</th><th>2024</th><th>2023</th></tr></thead><tbody><tr><td>(Amount in AED)</td><td>10,93,82,805</td><td>6,05,55,032</td><td>6,02,173</td></tr></tbody></table>	F.Y.	2025	2024	2023	(Amount in AED)	10,93,82,805	6,05,55,032	6,02,173
F.Y.	2025	2024	2023							
(Amount in AED)	10,93,82,805	6,05,55,032	6,02,173							

## PB FINTECH LIMITED