November 18, 2026

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: POLICYBZR

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SCRIP CODE: 543390

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations") - Change in designation of Mr. Alok Bansal from Executive Vice Chairman & Whole Time Director to Non-Executive Director

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Mr. Alok Bansal (DIN: 01653526), Co-founder, Executive Vice Chairman and Whole Time Director of the Company, has expressed his desire to step down from his executive role. His last day as Executive Vice Chairman and Whole Time Director, and as Key Managerial Personnel / Senior Management of the Company, will be **31 March 2027**.

Mr. Bansal will continue on the Board of the Company as a **Non-Executive, Non-Independent Director** with effect from 1 April 2027. The Board of Directors, at its meeting held on November 18, 2026, on the recommendation of the Nomination and Remuneration Committee, has approved the change in designation, subject to the approval of the shareholders of the Company.

Mr. Bansal has stated that the change is on account of his personal desire to step back from day-to-day executive responsibilities. He has confirmed that there is no other material reason for this change.

The Board places on record its appreciation for Mr. Bansal's significant contributions to the Company over the past 18 years and his role in building and strengthening its businesses and leadership team.

The details as required in terms of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in relation to the above referred item are enclosed as **Annexure A** to this intimation.

A copy of Mr. Bansal's resignation letter is enclosed as **Annexure B**.

The press release in relation to the above is enclosed as **Annexure C**.

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfintech.in.

You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For PB Fintech Limited

Bhasker Joshi
Digitally signed by Bhasker Joshi
Date: 2026.11.18 23:00:43 +05'30'

(Bhasker Joshi)
Company Secretary and Compliance officer

Annexure A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reason for change viz. appointment, ~~reappointment~~, resignation, ~~removal, death~~ or otherwise;	Change in designation from Executive Vice Chairman & Whole Time Director to Non-Executive, Non-Independent Director, at Mr. Bansal's personal desire to step back from executive responsibilities.
Date of ~~appointment~~/ ~~reappointment~~/cessation & term of appointment/ ~~reappointment~~	Cessation from the positions of Executive Vice Chairman & Whole Time Director with effect from the close of business hours on 31 March 2027
Date of appointment as Non-Executive Director	Appointment with effect from 1 April 2027, subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	Brief profile of Mr. Alok Bansal is available at the corporate governance section at below link: https://www.pbfintech.in/investor-relations/
Disclosure of relationships between directors	Mr. Alok Bansal is not related to any other Directors of the Company.
Confirmation	Mr. Alok Bansal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority and, therefore, is not disqualified to be appointed as Director.

Date: November 18, 2026

To,

The Board of Directors
PB Fintech Limited
Plot No. 119, Sector-44,
Gurgaon-122001, Haryana

Subject: Relinquishment of executive position as Executive Vice Chairman and Whole-Time Director and continuation as a Non-Executive, Non-Independent Director

Dear Members of the Board,

I am writing to formally inform the Board of Directors of my decision to step down from my executive responsibilities as **Executive Vice Chairman and Whole-Time Director** (and consequently as a Key Managerial Personnel under Section 203 of the Companies Act, 2013) of **PB Fintech Limited** ("the Company") with effect from the close of business hours on March 31, 2027, on account of my personal desire to step back from executive responsibilities.

While relinquishing my executive role and associated executive remuneration/perquisites, I remain deeply committed to the long-term growth and governance of the Company and express my willingness to continue serving on the Board of Directors as a **Non-Executive, Non-Independent Director**, liable to retire by rotation, with effect from April 01, 2027.

I hereby confirm that there are no other material reasons for my stepping down from the executive positions other than those stated above.

I take this opportunity to thank the Board of Directors, the management team, and all stakeholders for their continuous support and cooperation during my executive tenure. I request the Board to take this letter on record and arrange for the necessary filings and disclosures with the Registrar of Companies, Stock Exchanges, and other statutory authorities, as required.

Yours sincerely,

Alok Bansal
Digitally signed by Alok Bansal
Date: 2026.11.18 21:42:22 +05'30'

(Alok Bansal)
DIN: 01653526
Address: 10B, Tower D, Central Park Resorts,
Sector-48, Islampur, Gurugram-122018, Haryana

Annexure C

PRESS RELEASE

PB Fintech co-founder Alok Bansal to transition to Non-Executive Director

Will step down from executive role on 31 March 2027; continues on the Board

Gurugram, November 18, 2026: PB Fintech Limited (NSE: POLICYBZR; BSE: 543390), the parent company of Policybazaar and Paisabazaar, today announced that co-founder Alok Bansal will step down as Executive Vice Chairman and Whole Time Director on 31 March 2027. He will continue on the Board as a Non-Executive Director, subject to the shareholder approval.

Alok co-founded Policybazaar with Yashish Dahiya in 2008. Over nearly two decades, he has built Policybazaar into India's leading insurance platform, playing a central role in the company's strategy, fundraising, corporate development and investor relations, including PB Fintech's public listing in 2021.

Yashish Dahiya, Chairman & CEO, PB Fintech, said:

"PB Fintech and Policybazaar would not have been possible without Alok. He first shared his wish to step back five years ago, and I persuaded him to stay because I needed his support. I still do, and I am glad he will remain on our Board, while I understand his wish to step away from the day-to-day.

It is never easy to be the number two in any business. Alok always gave me his candid counsel, and when we disagreed, he trusted me and backed the decision fully. That is a very rare quality. I am deeply grateful to him."

Alok Bansal said:

"Building Policybazaar over the past 18 years with Yashish has been the defining privilege of my professional life. Founders are lucky to get most of the credit and sometimes, a few brickbats as well, but the reality is that it takes the collective energies of the team to build something meaningful. PB Fintech has achieved far greater scale than I ever imagined, thanks entirely to the dedication of our team, the trust of our customers, and the support of our investors and partners. The company is in a very strong position, with a robust leadership pipeline. I look forward to continuing to support PB Fintech as a member of the Board."

About PB Fintech

PB Fintech Limited is the parent company of Policybazaar, India's largest digital insurance marketplace, and Paisabazaar, a leading consumer credit marketplace.

The Board and management of Policybazaar place on record their appreciation for Mr. Alok Bansal's contribution to the Company over the past 18 years.

The Company looks forward to his continued association as a Non-Executive, Non-Independent Director, subject to shareholders' approval, and to benefiting from his experience and institutional knowledge as Policybazaar enters its next phase.