



December 06, 2024

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Corrigendum to the Disclosure dated December 04, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. grants of stock options under PB Fintech Employees Stock Option Scheme 2024 (“ESOP 2024”)

Dear Sir/Madam,

This is in continuation of our earlier communication dated December 04, 2024, through which we have submitted the disclosure regarding the approval and grant of stock options by the Nomination and Remuneration Committee (NRC) in its meeting held on December 04, 2024, under the PB Fintech Limited Employees Stock Option Scheme 2024 (“Scheme”). We would like to submit that there was an inadvertent error in the details with respect to the number of options approved and granted by the NRC in the said disclosure.

In view of the above, the revised disclosure in terms of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is hereby submitted with correct details as to the number of stock options granted as under:

Sr. No.	Particulars	Description
(i)	Brief details of options granted;	Grant of 35,47,983 (Thirty Five Lakh Forty Seven Thousand Nine Hundred Eighty Three) Options which shall be convertible into equal number of Shares to eligible employees with effect from December 04, 2024.
(ii)	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
(iii)	Total number of shares covered by these options;	35,47,983 (Thirty Five Lakh Forty Seven Thousand Nine Hundred Eighty Three) Equity Shares of face value Rs. 2/- each (Each Option is convertible into one Equity Share of the Company).
(iv)	Pricing formula;	The Exercise Price per option shall be a price at 10% discount to the volume weighted average price of last 90 days immediately preceding working day of the date of grant of Options, on the stock exchange, having the highest trading volume. Accordingly, the exercise price shall be Rs. 1,557.52/- (Rupees One Thousand Five Hundred Fifty Seven and Fifty Two Paise Only).

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PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinotech.in CIN : L51909HR2008PLC037998



		It is hereby clarified that the Company shall be entitled to receive the exercise price at the time of exercise of the stock options by the respective employees and amount equivalent to the value of the perquisite tax payable on exercise of the stock options in accordance with the provisions of the Income Tax Act, 1961 at the relevant time.
(v)	Options vested;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
(vi)	Time within which option may be exercised;	After Vesting, Options can be exercised either wholly or partly, within a maximum exercise period of 2 (Two) Years from the date of respective vesting, after submitting the Exercise application along with payment of the Exercise Price, applicable taxes and other charges, if any.
(vii)	Options exercised;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
(viii)	Money realized by exercise of options;	
(ix)	The total number of shares arising as a result of exercise of option;	
(x)	Options lapsed;	
(xi)	Variation of terms of options;	
(xii)	Brief details of significant terms;	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from the Grant Date, subject to a minimum of 4 (Four) years from the Grant Date and to a maximum of 8 (Eight) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>The vesting and exercise of options under the Scheme shall be subject to following conditions:</p> <p>(i) The options will vest only when the volume weighted average share price on the vesting date is 150% or higher of the volume weighted average share price preceding the grant date; and</p> <p>(ii) The exercise price per option shall be a price at 10% discount to the volume weighted average price preceding the date of grant of options; and</p> <p>(iii) 100% of options will vest in a single vesting cycle and after completion of 4 years from the grant date.</p>



(xiii)	Subsequent changes or cancellation or exercise of such options;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
(xiv)	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfintech.in

You are requested to kindly take the same in your records.

Thanking you

Yours Sincerely

For PB Fintech Limited

Bhasker Joshi

Company Secretary and Compliance Officer