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PCSL/SEC/2015 -16 **August 7, 2015**

1. **The National Stock Exchange of India Ltd.,**
   Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
   Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
   1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
   Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: **Grant of Stock Options under the Associate Stock Option Plan (ASOP) 2015**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on August 06, 2015, the following Options have been granted to 09 (Nine) associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101	31,000	9	179.95

The Grant Price has been arrived on the following basis :

Swarnam 101 : Market Price : Rs. 211.70 less 15% discount = Rs. 179.95

The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 101
At the end of Year 1	10%
At the end of Year 2	15%
At the end of Year 3	20%
At the end of Year 4	25%
At the end of Year 5	30%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.
We request you to take this information on record.

Thanking you,
Yours truly,

for Polaris Consulting & Services Limited
(formerly known as Polaris Financial Technology Limited)

POLARIS CONSULTING & SERVICES LIMITED ★ No.244 Anna Salai Chennai 600 006

Christina Pauline Beulah
Company Secretary and Compliance Officer