

PCSL/SEC/2017-18

May 9, 2017

1. The National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

2. The Bombay Stock Exchange Ltd.,

1st Floor, New Trade Ring, Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub: Clarification/Confirmation on news item appearing in “CNBC TV 18”

- a) Letter from NSE vide ref no. NSE/CM/Surveillance/ 6775 dated May 09, 2017
- b) Letter from BSE vide ref no. L/SURV/ONL/RV/RS/2017-18/35 dated May 09, 2017

With reference to the aforementioned letters, we respond as under:

As a listed company, we are conscious of our responsibility to disseminate to the Stock Exchanges all information about every binding obligation that could have an impact on the price of the Company's shares. Consistent with this approach, we have been immediately disseminating to the Stock Exchanges information about all the important decisions.

We confirm that we are in compliance with respect to disclosures that are required to be made under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and also confirm that there are no other developments in the Company that have taken place requiring mandatory disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meanwhile, there have been reports in the media in respect of certain corporate actions including that of de-listing of the shares of the Company. We hereby clarify that the said reports are merely speculative and as a matter of policy we do not comment on speculative reports.

Please be assured that by virtue of us being a listed Company and in adherence of the compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or otherwise, we would make appropriate disclosure as and when there is an occurrence of event which requires dissemination of the same in accordance with the applicable regulation/ internal policies.

Polaris Consulting & Services Limited

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We request you to kindly take the above on record and confirm compliance.

Thanking you

Yours sincerely

For Polaris Consulting & Services Limited


Christina Pauline Beulah
Company Secretary

