



December, 06th, 2017

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on December, 06th, 2017 at the registered office of the Company, inter alia:

1) Approval of Standalone Financial results:

Approved and took on record the unaudited Standalone Financial results of the company, for the quarter ended September, 30, 2017.

2) Approval of Consolidated Financial results:

Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter ended September, 30, 2017.

3) Resignation of the company secretary of the company:

Approved resignation of Mr. Vinay Paruchuru as company secretary of the company.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. K.C. Bhattacharjee & Paul., Chartered Accountants, are enclosed.

Meeting of Board of Directors commenced at 2.45 p.m. and concluded at 3.30 p.m.

Please find the same in order for your record and dissemination.

Yours faithfully,

For Pokarna Limited
M. Viswanatha Reddy
Authorised signatory
Encl: a/a



Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2017

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-Audited			Un-Audited	
		1	2	3	4	5
1	a. Revenue from operations	3374.83	3442.50	3948.44	6817.33	7534.43
	b. Other Income	16.08	50.81	104.35	64.88	157.56
	Total Revenue (a+b)	3390.91	3493.31	4052.79	6882.21	7691.99
2	Expenses					
	(a) Cost of materials consumed	371.86	396.87	270.70	768.73	745.52
	(b) Purchase of stock-in-trade	35.14	43.02	7.29	78.17	38.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(205.06)	(88.96)	144.67	(294.03)	39.35
	(d) Employee benefits expense	531.77	555.37	565.11	1087.14	1140.56
	(e) Excise Duty	-	83.60	53.73	83.60	92.46
	(f) Finance costs	175.76	168.83	146.07	344.59	315.55
	(g) Depreciation and amortisation expense	250.86	248.18	212.09	499.04	421.97
	(h) Other Expenses	1635.44	1692.19	1843.41	3325.62	3511.03
	Total Expenses	2795.77	3099.10	3243.07	5892.86	6304.61
3	Profit before exceptional and extraordinary items and tax (1-2)	595.14	394.21	809.72	989.35	1387.38
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	595.14	394.21	809.72	989.35	1387.38
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	595.14	394.21	809.72	989.35	1387.38
8	Tax expense					
	(i) Current tax	162.50	76.21	260.58	238.70	401.54
	(ii) Deferred tax	41.34	(29.15)	(13.33)	12.20	(44.53)
9	Net Profit / (Loss) from continuing operations for the period (7-8)	391.30	347.15	562.47	738.45	1030.37
10	Profit/(loss) from discontinuing operations	(90.32)	(121.96)	(192.36)	(212.28)	(410.67)
11	Tax expenses/(income) of discontinuing operations	0.07	14.91	(19.56)	14.98	(38.86)
12	Net Profit / (Loss) from discontinuing operations for the period (10-11)	(90.39)	(136.87)	(172.80)	(227.26)	(371.81)
13	Net profit/(loss) for the period (9+12)	300.91	210.28	389.67	511.19	658.56
14	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	32.84	(5.86)	12.94	26.97	6.76
	(b) Tax on items that will not be reclassified to profit or loss	(11.36)	2.03	(4.48)	(9.33)	(2.34)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	21.48	(3.83)	8.46	17.64	4.42
15	Total Comprehensive Income for the period (13+14)	322.39	206.45	398.13	528.83	662.98
16	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08
17	per balance sheet of previous accounting year	-	-	-	-	-
18.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised):	1.26	1.12	1.81	2.38	3.32
	(a) Basic	1.26	1.12	1.81	2.38	3.32
	(b) Diluted	-	-	-	-	-
18.ii	Earnings Per Share (for continuing and discontinuing operations) (of ₹.2/- each) (not annualised):	0.97	0.68	1.26	1.65	2.12
	(a) Basic	0.97	0.68	1.26	1.65	2.12
	(b) Diluted	-	-	-	-	-

Note:

- 1) This above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th December, 2017 and also been subjected to Limited Review. An unqualified report of the Company on this Statement has been issued.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Ind AS compliant financial results, pertaining to quarter and half year ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4) The Statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 5) Post the applicability of Goods and Service Tax (GST) with effect from July, 01,2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / six months ended on September 30, 2017 are not comparable with the previous periods presented in the results.
- 6) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.



7) Transition to IND-AS :

The Company has adopted Ind -AS with effect from 1st April 2017 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and the corresponding quarter and half year ended 30th September 2016 has been restated accordingly.

The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

PARTICULARS	Quarter ended 30.09.2016 ₹ In Lakhs	Half year ended 30.09.2016 ₹ In Lakhs
Net Profit as per IGAAP	409.44	591.99
Remeasurements of defined benefit plans	(12.94)	(6.76)
Stripping cost in the Production phase of surface mine capitalised - (a)	(0.88)	74.43
Deferred Tax liability on IND AS adjustment -(b)	(5.31)	0.19
Other IND AS adjustments - (c)	(0.64)	(1.28)
Net Profit as per Ind-AS	389.67	658.57
Other Comprehensive Income (Net of income tax)	8.46	4.41
Total Comprehensive Income as per Ind-AS	398.13	662.98

Other Comprehensive Income includes the impact of re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

Notes:

a Recognition of Stripping Cost in the production phase of surface mine:

The impact on account of change in accounting policy from charging the stripping cost to statement of profit and loss to capitalising as Intangible Asset as 'Stripping Activity Asset' is recognized in the Reserves and consequential impact of depletion and write offs/amortisation is recognized in the Statement of Profit and Loss.

b Deferred Tax:

The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.

c Others: Other adjustments primarily comprises of:

i. The Company has estimated the asset restoration liability as per Ind AS of past years at the transition date, recognized in reserves and such obligation is recognized and measured at present value by attributing time value of money. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.

Fair valuation for Financial Assets:

ii. The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognized in reserves and changes thereafter are recognized in Statement of Profit and Loss or Other Comprehensive Income, as the case may be.

8) The shareholders of the Company have approved sub-division of the face value of the equity shares of Rs.10 each into equity shares with face value of Rs.2 each. The Company has fixed 23rd October 2017 as the "Record Date" for the purpose of sub-division. Accordingly, the basic and diluted earning per share and number of shares disclosed above have been computed for the current quarter and recomputed for the previous periods based on the revised face value of Rs.2 each, as required by IND AS-33.

9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Vide our Independent Auditor's review report of even date.

for K.C. BHATTACHARJEE & PAUL

Chartered Accountants

(F.No.303026E)

(Manoj Kumar Bihani)

M.No.234629

Partner



Place: HYDERABAD

Date : 06th December, 2017

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To
The Board of Directors
Pokarna Limited

1. We have reviewed the unaudited standalone financial results (the "Statement") of Pokarna Limited ("the Company") for the quarter ended 30th September 2017 and the year to date results for the period 1st April 2017 to 30th September 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS specified under section 133 of the Companies Act, 2013 and other accounting principles and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
- a. Note No.7 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and six months ended on September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2016 and six months ended on September 30, 2016 respectively. As set out in Note No.3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For K.C. Bhattacharjee & Paul.,
Chartered Accountants

(Manoj Kumar Bihani)
Partner
Membership No. 234629

Place: Hyderabad
Date: 06.12.2017



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors
Pokarna Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Pokarna Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September 2017 and the year to date results for the period 1st April 2017 to 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. The statement includes the results of the following entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary

4. We did not review the interim financial results of one subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs.30893.14 lakhs as at September 30, 2017, total revenues of Rs. 5269.93 lakhs and Rs. 8656.01 lakhs for the quarter and six months ended September 30, 2017, respectively, and total profit after tax of Rs. 904.62 lakhs and Rs. 1100.16 lakhs and total comprehensive profit of Rs.917.51 lakhs and Rs.1105.60 lakhs for the quarter and six months ended September 30, 2017, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following matters:

- a. Note No.8 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and six months ended on September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2016 and six months ended on September 30, 2016 respectively. As set out in Note No.3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For K.C. Bhattacharjee & Paul.,
Chartered Accountants

(Manoj Kumar Bihani)
Partner

Membership No. 234629

Place: Hyderabad
Date: 06.12.2017



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

(₹ In lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-Audited			Un-Audited	
		1	2	3	4	5
1	a. Revenue from operations	8508.82	6754.79	9452.76	15263.61	18322.28
	b. Other Income	150.01	124.60	206.70	274.61	406.97
	Total Revenue (a+b)	8658.83	6879.39	9659.46	15538.22	18729.25
2	Expenses					
	(a) Cost of materials consumed	2242.09	2021.46	2096.27	4263.55	4268.57
	(b) Purchase of stock-in-trade	35.14	43.02	7.29	78.17	38.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(306.20)	(743.10)	(281.63)	(1049.32)	(534.98)
	(d) Employee benefits expense	866.07	881.75	822.23	1747.82	1642.81
	(e) Excise Duty/Customs Duty	3.53	100.26	77.64	103.79	147.05
	(f) Finance costs	720.26	553.51	862.68	1273.78	1583.23
	(g) Depreciation and amortisation expense	496.64	493.77	433.41	990.41	876.88
	(h) Other Expenses	2919.02	2844.38	3036.99	5763.40	5856.98
	Total Expenses	6976.55	6195.05	7054.88	13171.60	13878.71
3	Profit before exceptional and extraordinary items and tax (1-2)	1682.28	684.34	2604.58	2366.62	4850.54
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1682.28	684.34	2604.58	2366.62	4850.54
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	1682.28	684.34	2604.58	2366.62	4850.54
8	Tax expense					
	(i) Current tax	339.66	92.48	260.58	432.14	401.54
	(ii) Deferred tax	46.70	48.99	310.13	95.69	575.19
9	Net Profit / (Loss) from continuing operations for the period (7-8)	1295.92	542.87	2033.87	1838.79	3873.81
10	Profit/(loss) from discontinuing operations	(90.32)	(122.13)	(193.66)	(212.45)	(411.96)
11	Tax expenses/(income) of discontinuing operations	0.07	14.91	(19.56)	14.98	(38.86)
12	Net profit/(loss) after tax from discontinuing operations for the period (10-11)	(90.39)	(137.04)	(174.10)	(227.43)	(373.10)
13	Net profit/(loss) for the period (9+12)	1205.53	405.83	1859.77	1611.36	3500.71
14	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	52.55	(17.27)	18.82	35.28	10.02
	(b) Tax on items that will not be reclassified to profit or loss	(18.19)	5.98	(6.51)	(12.21)	(3.47)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	34.36	(11.29)	12.31	23.07	6.55
15	Total Comprehensive Income for the period (13+14)	1239.89	394.54	1872.08	1634.43	3507.26
16	Net Profit / (Loss) from continuing operations attributable to					
	-Owners	1295.92	542.87	2033.87	1838.79	3873.81
	-Non Controlling interest	-	-	-	-	-
	Net Profit / (Loss) from discontinuing operations attributable to					
	-Owners	(90.39)	(137.04)	(174.10)	(227.43)	(373.10)
	-Non Controlling interest	-	-	-	-	-
	Other comprehensive Income attributable to					
	-Owners	34.36	(11.29)	12.31	23.07	6.55
	-Non Controlling interest	-	-	-	-	-
	Total comprehensive Income attributable to					
	-Owners	1239.89	394.54	1872.08	1634.43	3507.26
	-Non Controlling interest	-	-	-	-	-
17	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08
18	Other Equity excluding Revaluation Reserves as	-	-	-	-	-
19.i	Earnings Per Share (for continuing operations) (of ₹.2/- each) (not annualised):	4.18	1.75	6.56	5.93	12.49
		4.18	1.75	6.56	5.93	12.49
19.ii	Earnings Per Share (for Continuing and discontinuing operations) (of ₹.2/- each) (not annualised):					
	(a) Basic	3.89	1.31	6.00	5.20	11.29
	(b) Diluted	3.89	1.31	6.00	5.20	11.29



Note:

- 1) This Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th December, 2017 and also been subjected to Limited Review. An unqualified report of the Company on this Statement has been issued.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Ind AS compliant financial results, pertaining to quarter and half year ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4) The Statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 5) Post the applicability of Goods and Service Tax (GST) with effect from July, 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / six months ended on September 30, 2017 are not comparable with the previous periods presented in the results.
- 6) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements.
- 7) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.

8) Transition to IND-AS :

The Company has adopted Ind -AS with effect from 1st April 2017 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and the corresponding quarter and half year ended 30th September 2016 has been restated accordingly.

The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

PARTICULARS	Quarter ended 30.09.2016 ₹ In Lakhs	Half year ended 30.09.2016 ₹ In Lakhs
Net Profit as per IGAAP	1887.09	3443.69
Remeasurements of defined benefit plans	(18.83)	(10.02)
Stripping cost in the Production phase of surface mine capitalised- (a)	(0.88)	74.43
Deferred Tax liability on IND AS adjustment - (b)	(6.12)	(4.38)
Other IND AS Adjustments- (c)	(1.49)	(3.01)
Net Profit as per Ind-AS	1859.77	3500.71
Other Comprehensive Income (Net of income tax)	12.31	6.55
Total Comprehensive Income as per Ind-AS	1872.08	3507.26

Other Comprehensive Income includes the impact of re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

Notes:

a Recognition of Stripping Cost in the production phase of surface mine:

The impact on account of change in accounting policy from charging the stripping cost to statement of profit and loss to capitalising as Intangible Asset as 'Stripping Activity Asset' is recognized in the Reserves and consequential impact of depletion and write offs/amortisation is recognized in the Statement of Profit and Loss.

b Deferred Tax:

The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.

c Others: Other adjustments primarily comprises of:

i. The Company has estimated the asset restoration liability as per Ind AS of past years at the transition date, recognized in reserves and such obligation is recognized and measured at present value by attributing time value of money. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.

ii. Loan processing fees/ transaction cost: Under Ind AS such expenditure are considered for calculating effective interest rate. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.

Fair valuation for Financial Assets:

iii. The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognized in reserves and changes thereafter are recognized in Statement of Profit and Loss or Other Comprehensive Income, as the case may be.

- 9) The shareholders of the Company have approved sub-division of the face value of the equity shares of Rs.10 each into equity shares with face value of Rs.2 each. The Company has fixed 23rd October 2017 as the "Record Date" for the purpose of sub-division. Accordingly, the basic and diluted earning per share and number of shares disclosed above have been computed for the current quarter and recomputed for the previous periods based on the revised face value of Rs.2 each, as required by IND AS-33.

- 10) Previous period's / year's figures have been regrouped / rearranged wherever necessary.



11) The abstract of Financial Results on Standalone basis for the quarter and half year ended 30.09.2017 is given below:

Particulars	Quarter year Ended			Half year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Un-Audited			Un-Audited	
Total Revenue from operations	3374.83	3442.50	3948.44	6817.33	7534.43
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	595.14	394.21	809.72	989.35	1387.38
Net Profit / (Loss) for the period after tax from Continuing Operations	391.30	347.15	562.47	738.45	1030.37
Net Profit / (Loss) for the period after tax from Discontinuing Operations	(90.39)	(136.87)	(172.80)	(227.26)	(371.81)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	322.39	206.45	398.13	528.83	662.98

Vide our Independent Auditor's review report of even date.

for K.C. BHATTACHARJEE & PAUL

Chartered Accountants

(F.No.303026E)

(Manoj Kumar Bihani)

M.No.234629

Partner



Place: HYDERABAD

Date : 06th December, 2017