



Pokarna Limited

Date: 22nd May, 2021

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051,
Symbol: POKARNA

Sub: Clarification on Price Movement

Ref : Your Letter no. NSE/CM/Surveillance/10743, dated 21st May, 2021

This is in response to your captioned letter seeking clarification in relation to the significant price movement in the scrip of the Company across Stock Exchanges, in the recent past.

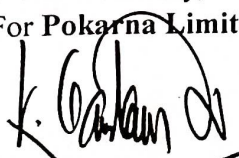
In this regard we submit that the Company has been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations, 2015").

We confirm that, except as disclosed to the Stock Exchanges, there is no information/announcement which, in our opinion, has a bearing on the price / volume behaviour in the share of the Company. Therefore, price / volume behaviour in the scrip, in our understanding, is purely due to market conditions and absolutely market driven.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the board of directors, the Company will promptly make the necessary disclosure to the Stock Exchanges in compliance with the SEBI LODR Regulations, 2015.

We request you to kindly take the above on record and acknowledge receipt hereof.

Thanking You,
Yours Faithfully,
For Pokarna Limited


Gautam Chand Jain
Managing Director
DIN: 00004775



CC: The BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

CIN: L14102TG1991PLC013299

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 6631 0111, E-mail: contact@pokarna.com, Web: www.pokarna.com