



**10<sup>th</sup> August, 2016**

|                                                                                                                                    |                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Department of Corporate Services,<br>Bombay Stock Exchange Limited,<br>Phiroze Jeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001 | Listing Department,<br>National Stock Exchange of India Ltd,<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400051 |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting.

We wish to inform you that the Company had, in their meeting held today i.e. on 10<sup>th</sup> August, 2016 at the registered office of the Company, inter alia:

- 1) Approved and took on record the unaudited Standalone Financial results of the company, for the quarter ended 30<sup>th</sup> June, 2016.
- 2) Approved and took on record the unaudited Consolidated Financial results of the company, for the quarter ended 30<sup>th</sup> June, 2016.

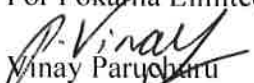
Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Limited Review Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Please find the same in order for your record and dissemination.

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Thanking you.

Yours faithfully,  
For Pokarna Limited

  
Vinay Paruchuri  
Company Secretary

Encl:a/a

### **Pokarna Limited**

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.  
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: [contact@pokarna.com](mailto:contact@pokarna.com), Web: [www.pokarna.com](http://www.pokarna.com)

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252  
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078  
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

# POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016**

(Rs.in Lakhs except per share data)

| S.No. | Particulars                                                                                                                | Quarter Ended  |                |                | Year Ended      |
|-------|----------------------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|
|       |                                                                                                                            | 30.06.2016     | 31.03.2016     | 30.06.2015     | 31.03.2016      |
|       |                                                                                                                            | Un-Audited     |                |                | Audited         |
|       |                                                                                                                            | 1              | 2              | 3              | 4               |
| 1     | <b>Income from operations</b>                                                                                              |                |                |                |                 |
|       | a. Net Sales/income from operations (Net of excise duty )                                                                  | 3718.52        | 4977.24        | 5257.09        | 19292.68        |
|       | b. Other Operating Income                                                                                                  | -              | -              | -              | -               |
|       | <b>Total income from operations (net)</b>                                                                                  | <b>3718.52</b> | <b>4977.24</b> | <b>5257.09</b> | <b>19292.68</b> |
| 2     | <b>Expenses</b>                                                                                                            |                |                |                |                 |
|       | (a) Cost of Materials Consumed                                                                                             | 489.38         | 606.03         | 697.65         | 2439.60         |
|       | (b) Purchase of stock-in-trade                                                                                             | 37.75          | 155.98         | 46.66          | 363.28          |
|       | (c ) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                         | (56.74)        | 286.85         | (123.18)       | (353.98)        |
|       | (d) Employee benefits expense                                                                                              | 691.26         | 763.35         | 661.56         | 2919.03         |
|       | (e) Depreciation and amortisation expense                                                                                  | 290.49         | 255.28         | 234.94         | 987.87          |
|       | (f)Power & Fuel                                                                                                            | 386.15         | 389.52         | 439.97         | 1649.25         |
|       | (g)Consumption of Stores & Spares                                                                                          | 383.61         | 294.23         | 681.89         | 2019.47         |
|       | (h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1081.33        | 1518.08        | 1463.16        | 5653.56         |
|       | <b>Total Expenses</b>                                                                                                      | <b>3303.23</b> | <b>4269.32</b> | <b>4102.65</b> | <b>15678.08</b> |
| 3     | <b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>                        | <b>415.29</b>  | <b>707.92</b>  | <b>1154.44</b> | <b>3614.60</b>  |
| 4     | Other Income                                                                                                               | 56.29          | 73.59          | 133.15         | 423.27          |
| 5     | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                             | <b>471.58</b>  | <b>781.51</b>  | <b>1287.59</b> | <b>4037.87</b>  |
| 6     | Finance costs                                                                                                              | 193.09         | 309.07         | 259.07         | 1264.55         |
| 7     | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>                        | <b>278.49</b>  | <b>472.44</b>  | <b>1028.52</b> | <b>2773.32</b>  |
| 8     | Exceptional items                                                                                                          | -              | -              | -              | -               |
| 9     | <b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>                                                              | <b>278.49</b>  | <b>472.44</b>  | <b>1028.52</b> | <b>2773.32</b>  |
| 10    | Tax expense                                                                                                                | 95.95          | 176.69         | 364.48         | 1048.51         |
| 11    | <b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>                                                        | <b>182.54</b>  | <b>295.75</b>  | <b>664.04</b>  | <b>1724.81</b>  |
| 12    | Extraordinary Items (net of tax expense Rs.Nil Lacs)                                                                       | -              | -              | -              | -               |
| 13    | <b>Net Profit/ (Loss) for the period (11-12)</b>                                                                           | <b>182.54</b>  | <b>295.75</b>  | <b>664.04</b>  | <b>1724.81</b>  |
| 14    | Paid-up equity share capital (Face Value of Rs.10/- each)                                                                  | 620.08         | 620.08         | 620.08         | 620.08          |
| 15    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                    | -              | -              | -              | 10973.37        |
| 16.i  | Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):                                        |                |                |                |                 |
|       | (a) Basic                                                                                                                  | 2.94           | 4.77           | 10.71          | 27.82           |
|       | (b) Diluted                                                                                                                | 2.94           | 4.77           | 10.71          | 27.82           |
| 16.ii | Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):                                         |                |                |                |                 |
|       | (a) Basic                                                                                                                  | 2.94           | 4.77           | 10.71          | 27.82           |
|       | (b) Diluted                                                                                                                | 2.94           | 4.77           | 10.71          | 27.82           |

| Segment wise Revenue, Results and Capital Employed |                                                                                  |                 |                 |                 | Rs. In Lakhs    |
|----------------------------------------------------|----------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|
| S.NO                                               | Particulars                                                                      | Quarter Ended   |                 |                 | Year Ended      |
|                                                    |                                                                                  | 30.06.2016      | 31.03.2016      | 30.06.2015      | 31.03.2016      |
|                                                    |                                                                                  | Un-Audited      |                 |                 | Audited         |
|                                                    |                                                                                  | 1               | 2               | 3               | 4               |
| 1                                                  | Segment Revenue                                                                  |                 |                 |                 |                 |
| a)                                                 | Granites                                                                         | 3547.27         | 4730.13         | 5085.99         | 18421.52        |
| b)                                                 | Apparel                                                                          | 171.25          | 247.11          | 171.10          | 871.16          |
|                                                    | <b>Total</b>                                                                     | <b>3718.52</b>  | <b>4977.24</b>  | <b>5257.09</b>  | <b>19292.68</b> |
|                                                    | Less: Inter Segment Revenue                                                      | -               | -               | -               | -               |
|                                                    | <b>Net Sales/Income from Operations</b>                                          | <b>3718.52</b>  | <b>4977.24</b>  | <b>5257.09</b>  | <b>19292.68</b> |
| 2                                                  | Segment Results Profit (+) / Loss (-) before tax and interest from each segment. |                 |                 |                 |                 |
| a)                                                 | Granites                                                                         | 667.83          | 930.29          | 1481.41         | 4877.26         |
| b)                                                 | Apparel                                                                          | (196.25)        | (148.78)        | (193.82)        | (839.39)        |
|                                                    | <b>Total</b>                                                                     | <b>471.58</b>   | <b>781.51</b>   | <b>1287.59</b>  | <b>4037.87</b>  |
|                                                    | Less : i) Interest                                                               | 193.09          | 309.07          | 259.07          | 1264.55         |
|                                                    | <b>Total Segments Profit Before Tax</b>                                          | <b>278.49</b>   | <b>472.44</b>   | <b>1028.52</b>  | <b>2773.32</b>  |
| 3                                                  | <b>Capital Employed</b>                                                          |                 |                 |                 |                 |
|                                                    | <b>(Segment Assets - Segment Liabilities)</b>                                    |                 |                 |                 |                 |
| a)                                                 | Granites                                                                         | 8536.12         | 8207.78         | 7832.70         | 8207.78         |
| b)                                                 | Apparel                                                                          | 2109.38         | 2178.58         | 2136.66         | 2178.58         |
|                                                    | Unallocable assets less liabilities                                              | 6115.88         | 6115.88         | 8072.81         | 6115.88         |
|                                                    | <b>Total</b>                                                                     | <b>16761.38</b> | <b>16502.24</b> | <b>18042.17</b> | <b>16502.24</b> |

**Note:**

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th August, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) The Un-audited standalone and consolidated financial results for the quarter ended 30th June 2016 can be viewed on the web sites of the company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited at [www.pokarna.com](http://www.pokarna.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- 3) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 10<sup>th</sup> August, 2016

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775

# **S. Daga & Co.,**

## **Chartered Accountants**

### **LIMITED REVIEW REPORT**

To  
The Board of Directors  
Pokarna Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Pokarna Limited ("the Company") for the quarter ended 30.06.2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.  
Chartered Accountants



Shantilal Daga  
Partner

Membership No. 011617

Place: Hyderabad  
Date: 10.08.2016



# POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

(Rs.in Lakhs except per share data)

| S.No. | Particulars                                                                                                                | Quarter Ended  |                 |                | Year Ended      |
|-------|----------------------------------------------------------------------------------------------------------------------------|----------------|-----------------|----------------|-----------------|
|       |                                                                                                                            | 30.06.2016     | 31.03.2016      | 30.06.2015     | 31.03.2016      |
|       |                                                                                                                            | Un-Audited     |                 |                | Audited         |
|       |                                                                                                                            | 1              | 2               | 3              | 4               |
| 1     | <b>Income from operations</b>                                                                                              |                |                 |                |                 |
|       | a. Net Sales/income from operations (Net of excise duty )                                                                  | 8983.54        | 10213.45        | 9635.40        | 39432.27        |
|       | b. Other Operating Income                                                                                                  | -              | -               | -              | -               |
|       | <b>Total income from operations (net)</b>                                                                                  | <b>8983.54</b> | <b>10213.45</b> | <b>9635.40</b> | <b>39432.27</b> |
| 2     | <b>Expenses</b>                                                                                                            |                |                 |                |                 |
|       | (a) Cost of Materials Consumed                                                                                             | 2186.86        | 2171.01         | 2179.42        | 8985.38         |
|       | (b) Purchase of stock-in-trade                                                                                             | 37.75          | 155.98          | 46.66          | 363.27          |
|       | (c ) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                         | (204.79)       | (2.49)          | 134.49         | (203.67)        |
|       | (d) Employee benefits expense                                                                                              | 939.01         | 1001.24         | 836.89         | 3705.04         |
|       | (e) Depreciation and amortisation expense                                                                                  | 524.08         | 464.07          | 441.90         | 1827.01         |
|       | (f)Power & Fuel                                                                                                            | 518.94         | 524.59          | 571.79         | 2210.72         |
|       | (g)Consumption of Stores & Spares                                                                                          | 850.55         | 758.49          | 1183.06        | 3823.97         |
|       | (h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1632.89        | 2084.66         | 1802.63        | 7232.09         |
|       | <b>Total Expenses</b>                                                                                                      | <b>6485.29</b> | <b>7157.55</b>  | <b>7196.84</b> | <b>27943.81</b> |
| 3     | <b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>                        | <b>2498.25</b> | <b>3055.90</b>  | <b>2438.56</b> | <b>11488.46</b> |
| 4     | Other Income                                                                                                               | 190.15         | 100.55          | 89.51          | 538.01          |
| 5     | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                             | <b>2688.40</b> | <b>3156.45</b>  | <b>2528.07</b> | <b>12026.47</b> |
| 6     | Finance costs                                                                                                              | 743.34         | 951.27          | 863.25         | 3678.89         |
| 7     | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>                        | <b>1945.06</b> | <b>2205.18</b>  | <b>1664.82</b> | <b>8347.58</b>  |
| 8     | Exceptional items                                                                                                          | 0.00           | (1751.95)       | -              | (1751.95)       |
| 9     | <b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>                                                              | <b>1945.06</b> | <b>453.23</b>   | <b>1664.82</b> | <b>6595.63</b>  |
| 10    | Tax expense                                                                                                                | 388.47         | (102.43)        | 485.52         | 1474.77         |
| 11    | <b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>                                                        | <b>1556.59</b> | <b>555.66</b>   | <b>1179.30</b> | <b>5120.86</b>  |
| 12    | Extraordinary Items (net of tax expense Rs.Nil Lacs)                                                                       | -              | -               | -              | -               |
| 13    | <b>Net Profit/ (Loss) for the period (11-12)</b>                                                                           | <b>1556.59</b> | <b>555.66</b>   | <b>1179.30</b> | <b>5120.86</b>  |
| 14    | Share of Profit /Loss of associates                                                                                        | -              | -               | -              | -               |
| 15    | Minority Interest                                                                                                          | -              | -               | -              | -               |
| 16    | <b>Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)</b>                 | <b>1556.59</b> | <b>555.66</b>   | <b>1179.30</b> | <b>5120.86</b>  |
| 17    | Paid-up equity share capital (Face Value of Rs.10/- each)                                                                  | 620.08         | 620.08          | 620.08         | 620.08          |
| 18    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                    | -              | -               | -              | 9058.76         |
| 19.i  | Earnings Per Share (before exceptional / extraordinary items) (of Rs.10/- each) (not annualised):                          |                |                 |                |                 |
|       | (a) Basic                                                                                                                  | 25.10          | 37.21           | 19.02          | 110.84          |
|       | (b) Diluted                                                                                                                | 25.10          | 37.21           | 19.02          | 110.84          |
| 19.ii | Earnings Per Share (after exceptional/ extraordinary items) (of Rs.10/- each) (not annualised):                            |                |                 |                |                 |
|       | (a) Basic                                                                                                                  | 25.10          | 8.96            | 19.02          | 82.58           |
|       | (b) Diluted                                                                                                                | 25.10          | 8.96            | 19.02          | 82.58           |

| Segment wise Revenue, Results and Capital Employed |                                                                                  |                 |                 |                 | Rs. In Lakhs    |  |
|----------------------------------------------------|----------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|--|
| S.NO                                               | Particulars                                                                      | Quarter Ended   |                 |                 | Year Ended      |  |
|                                                    |                                                                                  | 30.06.2016      | 31.03.2016      | 30.06.2015      | 31.03.2016      |  |
|                                                    |                                                                                  | Un-Audited      |                 |                 | Audited         |  |
|                                                    |                                                                                  | 1               | 2               | 3               | 4               |  |
| 1                                                  | Segment Revenue                                                                  |                 |                 |                 |                 |  |
| a)                                                 | Granites                                                                         | 3547.27         | 4730.13         | 5085.99         | 18421.52        |  |
| b)                                                 | Apparel                                                                          | 171.25          | 247.11          | 171.10          | 871.16          |  |
| c)                                                 | Quartz Surfaces                                                                  | 5265.13         | 5237.38         | 4378.31         | 20147.68        |  |
|                                                    | <b>Total</b>                                                                     | <b>8983.65</b>  | <b>10214.62</b> | <b>9635.40</b>  | <b>39440.36</b> |  |
|                                                    | Less: Inter Segment Revenue                                                      | 0.11            | 1.17            | -               | 8.09            |  |
|                                                    | <b>Net Sales/Income from Operations</b>                                          | <b>8983.54</b>  | <b>10213.45</b> | <b>9635.40</b>  | <b>39432.27</b> |  |
| 2                                                  | Segment Results Profit (+) / Loss (-) before tax and interest from each segment. |                 |                 |                 |                 |  |
| a)                                                 | Granites                                                                         | 667.72          | 901.67          | 1375.58         | 4603.98         |  |
| b)                                                 | Apparel                                                                          | (196.25)        | (148.78)        | (193.82)        | (839.39)        |  |
| c)                                                 | Quartz Surfaces                                                                  | 2216.93         | 2403.56         | 1346.31         | 8261.88         |  |
|                                                    | <b>Total</b>                                                                     | <b>2688.40</b>  | <b>3156.45</b>  | <b>2528.07</b>  | <b>12026.47</b> |  |
|                                                    | Less : i) Interest                                                               | 743.34          | 951.27          | 863.25          | 3678.89         |  |
|                                                    | <b>Total Segments Profit Before Tax</b>                                          | <b>1945.06</b>  | <b>2205.18</b>  | <b>1664.82</b>  | <b>8347.58</b>  |  |
| 3                                                  | <b>Capital Employed</b>                                                          |                 |                 |                 |                 |  |
|                                                    | <b>(Segment Assets - Segment Liabilities)</b>                                    |                 |                 |                 |                 |  |
| a)                                                 | Granites                                                                         | 8536.12         | 8207.78         | 7832.70         | 8207.78         |  |
| b)                                                 | Apparel                                                                          | 2109.38         | 2178.58         | 2136.66         | 2178.58         |  |
| c)                                                 | Quartz Surfaces                                                                  | 20592.52        | 19763.71        | 17911.79        | 19763.71        |  |
|                                                    | Unallocable assets less liabilities                                              | 6115.88         | 6115.88         | 8072.81         | 6115.88         |  |
|                                                    | <b>Total</b>                                                                     | <b>37353.90</b> | <b>36265.95</b> | <b>35953.96</b> | <b>36265.95</b> |  |

**Note:**

- 1) The above un-audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10th August, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- 3) As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated results.  
The standalone results of the Company are available to the investors at the web sites of the company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited at [www.pokarna.com](http://www.pokarna.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.  
Un-audited financial results of Pokarna Limited (Standalone information)

| Particulars                                | Quarter Ended |            |            | Year Ended |
|--------------------------------------------|---------------|------------|------------|------------|
|                                            | 30.06.2016    | 31.03.2016 | 30.06.2015 | 31.03.2016 |
|                                            | Un-Audited    |            |            | Audited    |
|                                            | 1             | 2          | 3          | 4          |
| Net Income from operations                 | 3718.52       | 4977.24    | 5257.09    | 19292.68   |
| Profit from ordinary activities before tax | 278.49        | 472.44     | 1028.52    | 2773.32    |
| Profit from ordinary activities after tax  | 182.54        | 295.75     | 664.04     | 1724.81    |

- 4) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD  
Date : 10<sup>th</sup> August, 2016

  
GAUTAM CHAND JAIN  
Chairman & Managing Director  
DIN: 00004775

**S. Daga & Co.,**  
**Chartered Accountants**

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**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
CONSOLIDATED INTERIM FINANCIAL RESULTS**

To  
The Board of Directors  
Pokarna Limited

We have reviewed the quarterly consolidated unaudited financial results of Pokarna Limited ("the Company") and its subsidiary (the Company and its subsidiary constitute "the Group") for the quarter ended June 30, 2016 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

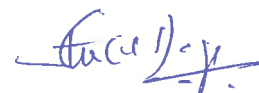
The statement includes the results of the following entities:



| Name of the Company              | Relationship |
|----------------------------------|--------------|
| Pokarna Limited                  | Company      |
| Pokarna Engineered Stone Limited | Subsidiary   |

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.  
Chartered Accountants



Shantilal Daga  
Partner

Membership No. 011617

Place: Hyderabad

Date: 10.08.2016

