

Bowhead India Fund

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius
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Date: 30th December 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sir,

Ref: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), we wish to inform you that we, Bowhead India Fund, have acquired 15,79,665 shares of Pokarna Limited, a company listed on your stock exchange, on 30th day of December, 2025. In this connection, please find enclosed the disclosure as per regulation 29(1) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking You,

For BOWHEAD INDIA FUND



Name : Mishakh Dilip Doshi
Authorized Signatory

CC :

Pokarna Limited
105, 1st Floor, Surya Towers,
S.P. Road, Secunderabad,
Telangana, India – 500003

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

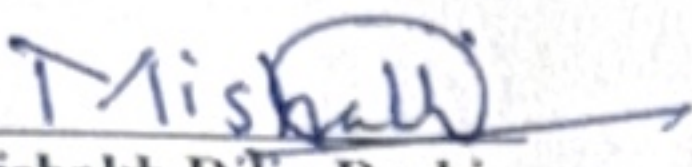
Name of the Target Company (TC)	POKARNA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BOWHEAD INDIA FUND		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,44,988	4.983%	4.983%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	15,44,988	4.983%	4.983%
Details of acquisition			
a) Shares carrying voting rights acquired	5,891	0.019%	0.019%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL

d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	5,891	0.019%	0.019%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,50,879	5.002%	5.002%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	15,50,879	5.002%	5.002%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	EQUITY SHARE		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	TRANSACTIONS COVERING THE PERIOD FROM 11.09.2020 TO 29.12.2025, AS PER ANNEXURE- I		
Equity share capital / total voting capital of the TC before the said acquisition	RS.2,584.50 (IN CR) DIVIDED INTO 3,03,70,152 EQUITY SHARES OF MARKET PRICE OF RS.851/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition	RS.2,640.30 (IN CR) DIVIDED INTO 3,16,54,477 EQUITY SHARES OF MARKET PRICE OF RS.834.10/- EACH.		
Total diluted share/voting capital of the TC after the said acquisition	RS. 6,20,08,000 DIVIDED INTO 31,004,000 EQUITY SHARES OF RS.2/- EACH		

Part-B***

Name of the Target Company: POKARNA LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
BOWHEAD INDIA FUND	NO	AAICB6686J


Mishakh Dilip Doshi

Signature of the acquirer/ Authorised Signatory

Place: Mauritius

Date: 30th December 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE- I

Transaction Date	Tran Type	Exchange	Qty	Price
11-09-2020	BUY	NSE	4400	128.8853
14-09-2020	BUY	NSE	13000	128.9997
15-09-2020	BUY	NSE	8500	137.2204
21-09-2020	BUY	NSE	5345	146.4389
23-09-2020	BUY	NSE	3300	132.7389
19-11-2020	BUY	NSE	2200	146.1572
09-11-2020	BUY	NSE	3700	177.9853
17-12-2020	BUY	NSE	3500	164.6082
01-02-2021	BUY	NSE	7400	204.0306
25-02-2021	BUY	NSE	3000	196.8692
02-03-2021	BUY	NSE	9493	211.6095
19-03-2021	BUY	NSE	6900	213.5688
22-06-2021	BUY	NSE	5000	348.996
05-07-2021	BUY	NSE	3250	338.5952
07-07-2021	BUY	NSE	6800	334.9993
02-11-2021	BUY	NSE	2900	605.4169
17-02-2022	BUY	NSE	26000	716.8771
18-02-2022	BUY	NSE	8309	718.3153
21-02-2022	BUY	NSE	9200	705.8568
24-02-2022	BUY	NSE	6500	629.1637
02-03-2022	BUY	NSE	6500	618.9283
14-03-2022	BUY	NSE	6000	650.157
14-09-2022	Sell	NSE	19000	547.7244
01-11-2022	BUY	NSE	59000	477.8603
02-11-2022	BUY	NSE	12500	488.1664
03-11-2022	BUY	NSE	6300	496.1526
07-11-2022	BUY	NSE	9788	474.5295
09-11-2022	BUY	NSE	34279	476.3205
10-11-2022	BUY	NSE	50000	472.5605
21-12-2022	BUY	NSE	47360	374.4305
22-12-2022	BUY	NSE	38180	364.5364
23-12-2022	BUY	NSE	16863	358.5513
27-12-2022	BUY	NSE	7953	371.1399
28-12-2022	BUY	NSE	3025	371.3961
29-12-2022	BUY	NSE	1135	375.9007
30-12-2022	BUY	NSE	30000	384.0711
30-01-2023	BUY	NSE	14714	357.8017
31-01-2023	BUY	NSE	11160	371.9327
02-02-2023	BUY	NSE	15951	370.7043
13-02-2023	BUY	NSE	12307	386.6333
14-02-2023	BUY	NSE	125000	373.9839
15-02-2023	BUY	NSE	11076	363.2526
22-02-2023	BUY	NSE	3374	315.4612
06-03-2023	BUY	NSE	10000	310.1073

Transaction Date	Tran Type	Exchange	Qty	Price
13-03-2023	BUY	NSE	10000	294.6480
13-04-2023	BUY	NSE	23017	294.1854
17-04-2023	BUY	NSE	2870	310.2322
05-07-2023	BUY	NSE	24520	370.4447
06-07-2023	BUY	NSE	19619	374.8155
07-07-2023	BUY	NSE	4458	375.1745
01-08-2023	BUY	NSE	6059	404.5362
02-08-2023	BUY	NSE	24000	409.2698
31-01-2024	BUY	NSE	56,294	467.909
02-04-2024	BUY	NSE	30754	447.4047
03-04-2024	BUY	NSE	2862	456.6671
04-04-2024	BUY	NSE	23617	468.5514
08-04-2024	BUY	NSE	102000	474.9443
10-04-2024	BUY	NSE	100000	460.8758
10-04-2024	BUY	BSE	100000	461.0000
11-10-2024	BUY	NSE	16,287	1089.5607
26-12-2024	BUY	NSE	22,117	1092.3592
27-12-2024	BUY	NSE	4,556	1103.9120
30-12-2024	BUY	NSE	22,684	1126.2035
31-12-2024	BUY	NSE	11,314	1142.7243
27-01-2025	BUY	NSE	3,590	1036.5210
28-01-2025	BUY	NSE	21,701	1020.5599
28-02-2025	BUY	NSE	15,813	1081.2599
23-10-2025	BUY	NSE	50,000	893.7005
29-10-2025	BUY	NSE	13,193	903.7495
31-10-2025	BUY	NSE	22,490	906.9607
06-11-2025	BUY	NSE	15,926	891.8174
07-11-2025	BUY	NSE	9,178	890.2346
11-11-2025	BUY	NSE	30,951	869.3437
21-11-2025	BUY	NSE	4,138	927.5701
25-11-2025	BUY	NSE	20,000	912.1110
26-11-2025	BUY	NSE	21,090	937.2266
27-11-2025	BUY	NSE	10,475	933.4921
28-11-2025	BUY	NSE	30,000	939.7142
01-12-2025	BUY	NSE	17,253	927.8252
17-12-2025	BUY	NSE	5,891	843.4492
19-12-2025	BUY	NSE	2,986	836.5704
22-12-2025	BUY	NSE	5,800	846.7361
23-12-2025	BUY	NSE	10,000	859.5063
26-12-2025	BUY	NSE	10,000	841.6443