



30th May, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015.

We wish to inform you that the Company had, in their meeting held today i.e. on 30th May, 2016, at the registered office of the Company, inter alia:

- 1) Approved and took on record the audited Standalone Financial results of the company, for the quarter and year ended 31st March, 2016.
- 2) Approved and took on record the audited Consolidated Financial results of the company, for the quarter and year ended 31st March, 2016.
- 3) Have recommend the final dividend of Rs. 3/- per share (@ 30%) and Special Silver Jubilee Dividend of Rs. 7.00 per share (@ 70%), i.e. a total of Rs. 10/- per share (@ 100%) on Equity shares of the Company (face value of each share is Rs. 10/-) for the financial year ended 31st March, 2016, which is subject to the approval of shareholders in the ensuing annual general meeting of the Company, which will be held on or before 30th September, 2016.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Further we hereby declare that the said Auditor's Reports does not contain any modified opinions, also enclosing the Form-A in this regard.

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

Further pursuant to Para C of Schedule III of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015, we hereby inform that:

The wholly owned subsidiary, i.e. Pokarna Engineered Stone Limited has opted, to exit from the CDR mechanism and agreed to pay recompense amount of Rs. 1751.95 lacs, which has been provided for in the books and disclosed separately as an Exceptional item – Expense. The agreed terms of payment of recompense amount are:

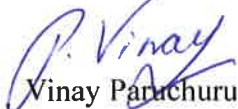
- a) Upfront payment of Rs. 151.95 lacs.
- b) Rs. 1600 lacs by way of non-convertible debentures with a coupon rate of 11% redeemable in three years.

The exit from CDR mechanism is subject to approval by the competent authorities of respective banks and the CDR empowered group.

Meeting of Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Please find the same in order for your record and dissemination.
Thanking you.

Yours faithfully,
For Pokarna Limited



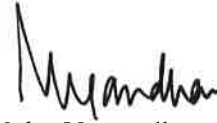
Vinay Paruchuru
Company Secretary Encl:a/a

Form A
(For Audit Report with unmodified opinion)

S. No.	Particulars	Details
1.	Name of the Company	Pokarna Limited
2.	Annual financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable



Gautam Chand Jain
Chairman & Managing Director

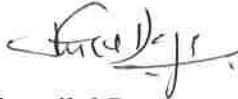


Meka Yugandhar
Audit Committee Chairman



Viswanatha Reddy
Chief Financial Officer

For **S. Daga & Co.**
Chartered Accountants
(F.No. 000669S)



Shantilal Daga
Partner
Membership No. 11617



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Un-Audited			Audited	
		1	2	3	4	5
1	Income from operations					
	a. Net Sales/income from operations (Net of excise duty)	4977.24	4207.68	5295.38	19292.68	19062.94
	b. Other Operating Income	-	-	-	-	-
	Total income from operations (net)	4977.24	4207.68	5295.38	19292.68	19062.94
2	Expenses					
	(a) Cost of Materials Consumed	606.03	620.48	578.64	2439.60	3294.74
	(b) Purchase of stock-in-trade	155.98	85.55	35.58	363.28	142.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	286.85	(357.05)	135.86	(353.98)	(200.57)
	(d) Employee benefits expense	763.35	756.09	884.74	2919.03	2644.66
	(e) Depreciation and amortisation expense	255.28	260.24	249.00	987.87	1124.19
	(f) Power & Fuel	389.52	399.11	396.37	1649.25	1689.55
	(g) Consumption of Stores & Spares	294.23	477.61	560.55	2019.47	2301.22
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1518.08	1230.78	1406.09	5653.56	4842.68
	Total Expenses	4269.32	3472.81	4246.83	15678.08	15838.75
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	707.92	734.87	1048.55	3614.60	3224.19
4	Other Income	73.59	101.41	239.59	423.27	530.42
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	781.51	836.28	1288.14	4037.87	3754.61
6	Finance costs	309.07	286.56	264.54	1264.55	1222.73
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	472.44	549.72	1023.60	2773.32	2531.88
8	Exceptional items	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	472.44	549.72	1023.60	2773.32	2531.88
10	Tax expense	176.69	203.89	378.44	1048.51	906.39
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	295.75	345.83	645.16	1724.81	1625.49
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	295.75	345.83	645.16	1724.81	1625.49
14	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10973.37	9994.87
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	4.77	5.58	10.40	27.82	26.21
	(b) Diluted	4.77	5.58	10.40	27.82	26.21
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	4.77	5.58	10.40	27.82	26.21
	(b) Diluted	4.77	5.58	10.40	27.82	26.21

Segment wise Revenue, Results and Capital Employed					Rs. In Lacs	
S.NO	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Un-Audited			Audited	
		1	2	3	4	5
1	Segment Revenue					
a)	Granites	4730.13	3911.66	5103.19	18421.52	18317.39
b)	Apparel	247.11	296.02	192.19	871.16	745.55
	Total	4977.24	4207.68	5295.38	19292.68	19062.94
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	4977.24	4207.68	5295.38	19292.68	19062.94
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	930.29	1013.21	1578.35	4877.26	4756.38
b)	Apparel	(148.78)	(176.93)	(290.21)	(839.39)	(1001.77)
	Total	781.51	836.28	1288.14	4037.87	3754.61
	Less : i) Interest	309.07	286.56	264.54	1264.55	1222.73
	Total Segments Profit Before Tax	472.44	549.72	1023.60	2773.32	2531.88
3	Capital Employed (Segment Assets - Segment Liabilities)					
a)	Granites	8207.78	9307.67	7947.53	8207.78	7947.53
b)	Apparel	2178.58	1985.04	2149.29	2178.58	2149.29
	Unallocable assets less liabilities	6115.88	7316.70	8033.47	6115.88	8033.47
	Total	16502.24	18609.41	18130.29	16502.24	18130.29

Statement of Assets and Liabilities		Rs. In Lacs	
S.NO	Particulars	STANDALONE	
		31.03.2016	31.03.2015
		Audited	
I	Equity and Liabilities		
1	Shareholders' Funds		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	10973.37	9994.87
	Sub total Shareholders' funds	11593.45	10614.95
2	Non-Current Liabilities		
a)	Long-term Borrowings	3746.44	5450.94
b)	Deferred Tax Liabilities	146.02	252.12
c)	Other Long-term Liabilities	-	792.17
d)	Long-Term Provisions	155.23	95.07
	Sub total Non-Current Liabilities	4047.69	6590.30
3	Current Liabilities		
a)	Short-Term Borrowings	3243.27	3028.63
b)	Trade Payables	1409.99	1742.70
c)	Other Current Liabilities	3728.14	2923.11
d)	Short-Term Provisions	1710.03	1304.41
	Sub total Current Liabilities	10091.43	8998.85
	Total Equity and Liabilities	25732.57	26204.10
II	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
	Tangible Assets	8686.61	8334.17
	Intangible Assets	-	-
	Capital Work-In-Progress	1334.27	437.37
	Deferred Tax Asset	-	-
b)	Non-Current Investments	6115.88	6115.88
c)	Long-Term Loans and Advances	914.46	884.14
d)	Other Non-Current Assets	249.17	61.30
	Sub total Non Current Assets	17300.39	15832.86
2	Current Assets		
a)	Inventories	3987.53	3628.38
b)	Trade Receivables	3229.63	3897.17
c)	Cash and Bank Balances	696.91	425.18
d)	Short-Term Loans and Advances	488.92	2406.01
e)	Other Current Assets	29.19	14.50
	Sub total Current Assets	8432.18	10371.24
	Total Assets	25732.57	26204.10

Note:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- 2) The figures of last quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures up to the third quarter of the current financial year.
- 3) The Board of Directors have recommended the Final Dividend of Rs. 3.00 per share (@30%) for F. Y. 2015-16 and Special Silver Jubilee Dividend of Rs. 7.00 per share (@ 70 %). The Special Dividend is being paid to commemorate the occasion of 25th year of the Company and if approved, it will be paid along with the above Final Dividend. This aggregate Dividend of Rs. 10.00 per share is subject to the approval of Members at the ensuing Annual General Meeting which will be held on or before September 30, 2016.
- 4) The Audited consolidated financial results for the quarter and year ended 31st March 2016 can be viewed on the web site of the company and Bombay Stock Exchange at www.pokarna.com and www.bseindia.com respectively.
- 5) Previous year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 30th May, 2016


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



S. Daga & Co.,

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the quarterly standalone financial results of Pokarna Limited ('the Company') for the quarter ended 31st March 2016 and the standalone financial results for the year ended 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016, have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the account principles



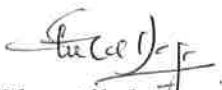
used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations give to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S. Daga & Co.,
Chartered Accountants
(FRN 000669S)


(Shantilal Daga)
Partner
M.No. 011617

Place: Hyderabad
Date: 30.05.2016



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Un-Audited			Audited	
		1	2	3	4	5
1	Income from operations					
	a. Net Sales/income from operations (Net of excise duty)	10213.45	9723.08	10345.00	39432.27	32635.93
	b. Other Operating Income	-	-	-	-	-
	Total income from operations (net)	10213.45	9723.08	10345.00	39432.27	32635.93
2	Expenses					
	(a) Cost of Materials Consumed	2171.01	2336.05	2288.35	8985.38	8287.21
	(b) Purchase of stock-in-trade	155.98	85.54	35.57	363.27	142.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.49)	(454.81)	537.61	(203.67)	629.29
	(d) Employee benefits expense	1001.24	948.87	1053.43	3705.04	3233.61
	(e) Depreciation and amortisation expense	464.07	473.82	527.23	1827.01	2307.82
	(f)Power & Fuel	524.59	558.13	513.52	2210.72	2102.67
	(g)Consumption of Stores & Spares	758.49	910.65	956.41	3823.97	3540.45
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2084.66	1570.96	2143.90	7232.09	6343.01
	Total Expenses	7157.55	6429.21	8056.02	27943.81	26586.34
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3055.90	3293.87	2288.98	11488.46	6049.59
4	Other Income	100.55	222.52	309.40	538.01	714.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3156.45	3516.39	2598.38	12026.47	6764.47
6	Finance costs	951.27	855.90	720.24	3678.89	3223.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	2205.18	2660.49	1878.14	8347.58	3541.22
8	Exceptional items	(1751.95)	-	-	(1751.95)	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	453.23	2660.49	1878.14	6595.63	3541.22
10	Tax expense	(102.43)	579.12	502.79	1474.77	1197.03
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	555.66	2081.37	1375.35	5120.86	2344.19
12	Extraordinary Items (net of tax expense Rs.Nil Lacs)	-	-	-	-	791.96
13	Net Profit/ (Loss) for the period (11-12)	555.66	2081.37	1375.35	5120.86	3136.15
14	Share of Profit /Loss of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	555.66	2081.37	1375.35	5120.86	3136.15
17	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9058.76	4684.21
19.i	Earnings Per Share (before exceptional / extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	37.21	33.57	22.18	110.84	37.80
	(b) Diluted	37.21	33.57	22.18	110.84	37.80
19.ii	Earnings Per Share (after exceptional/ extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	8.96	33.57	22.18	82.58	50.58
	(b) Diluted	8.96	33.57	22.18	82.58	50.58



Segment wise Revenue, Results and Capital Employed					Rs. In Lacs	
S.NO	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Un-Audited			Audited	
		1	2	3	4	5
1	Segment Revenue					
a)	Granites	4730.13	3911.66	5103.19	18421.52	18317.39
b)	Apparel	247.11	296.02	192.19	871.16	745.54
c)	Quartz Surfaces	5237.38	5522.32	5049.62	20147.68	13573.59
	Total	10214.62	9730.00	10345.00	39440.36	32636.52
	Less: Inter Segment Revenue	1.17	6.92	-	8.09	0.59
	Net Sales/Income from Operations	10213.45	9723.08	10345.00	39432.27	32635.93
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.					
a)	Granites	901.67	958.40	1534.34	4603.98	4602.79
b)	Apparel	(148.78)	(176.93)	(290.21)	(839.39)	(1001.77)
c)	Quartz Surfaces	2403.56	2734.92	1354.25	8261.88	3163.45
	Total	3156.45	3516.39	2598.38	12026.47	6764.47
	Less : i) Interest	951.27	855.90	720.24	3678.89	3223.25
	Total Segments Profit Before Tax	2205.18	2660.49	1878.14	8347.58	3541.22
3	Capital Employed (Segment Assets - Segment Liabilities)					
a)	Granites	8207.78	9307.67	7947.53	8207.78	7947.53
b)	Apparel	2178.58	1985.04	2149.29	2178.58	2149.29
c)	Quartz Surfaces	19763.71	19418.72	15968.82	19763.71	15968.82
	Unallocable assets less liabilities	6115.88	7316.70	8033.47	6115.88	8033.47
	Total	36265.95	38028.13	34099.11	36265.95	34099.11

Statement of Assets and Liabilities		Rs. In Lacs	
S.NO	Particulars	CONSOLIDATED	
		As at 31.03.2016	As at 31.03.2015
		Audited	
I	Equity and Liabilities		
1	Shareholders' Funds		
a)	Share Capital	620.08	620.08
b)	Reserves & Surplus	9058.76	4684.21
	Sub total Shareholders' funds	9678.84	5304.29
2	Non-Current Liabilities		
a)	Long-term Borrowings	17915.11	20077.51
b)	Deferred Tax Liabilities	146.02	252.12
c)	Other Long-term Liabilities	-	2152.16
d)	Long-Term Provisions	1969.18	119.29
	Sub total Non-Current Liabilities	20030.31	22601.08
3	Current Liabilities		
a)	Short-Term Borrowings	6540.90	5899.16
b)	Trade Payables	2426.40	3115.96
c)	Other Current Liabilities	5716.64	4752.62
d)	Short-Term Provisions	2531.04	1426.27
	Sub total Current Liabilities	17214.98	15194.01
	Total Equity and Liabilities	46924.13	43099.38
II	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
	Tangible Assets	23877.63	24056.17
	Intangible Assets	-	-
	Capital Work-In-Progress	2005.38	560.08
	Deferred Tax Asset	417.51	843.77
b)	Non-Current Investments	-	-
c)	Long-Term Loans and Advances	1569.55	869.92
d)	Other Non-Current Assets	274.23	61.30
	Sub total Non Current Assets	28144.30	26391.24
2	Current Assets		
a)	Inventories	8858.67	7718.22
b)	Trade Receivables	7849.76	6929.32
c)	Cash and Bank Balances	1318.16	1202.83
d)	Short-Term Loans and Advances	718.97	835.78
e)	Other Current Assets	34.27	21.99
	Sub total Current Assets	18779.83	16708.14
	Total Assets	46924.13	43099.38

Note:

- 1) The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- 2) The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements
- 3) The figures of last quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures up to the third quarter of the current financial year.
- 4) The Board of Directors have recommended the Final Dividend of Rs. 3.00 per share (@30%) for F. Y. 2015-16 and Special Silver Jubilee Dividend of Rs. 7.00 per share (@ 70 %). The Special Dividend is being paid to commemorate the occasion of 25th year of the Company and if approved, it will be paid along with the above Final Dividend. This aggregate Dividend of Rs. 10.00 per share is subject to the approval of Members at the ensuing Annual General Meeting which will be held on or before September 30, 2016.
- 5) **Exceptional item:** Term Loans and Working Capital facilities of the subsidiary were restructured under Corporate Debt Restructuring ("CDR") mechanism. The subsidiary has opted, during the year, to exit from the CDR mechanism and agreed to pay recompense amount of Rs.1751.95 lacs, which has been provided for in the books and disclosed separately as an Exceptional Item - Expense. The agreed terms of payment of recompense amount are a). upfront payment of Rs.151.95 lacs in cash and b).Rs.1600 lacs by way of non-convertible debentures with a coupon rate of 11% redeemable in three years. The exit from CDR mechanism is subject to approval by the competent authorities of respective banks and the CDR Empowered Group.
- 6) As per clause 41 of the listing agreement, the Company has opted to publish consolidated results.
The standalone results of the Company are available to the investors at the web sites of the company and Bombay Stock Exchange at www.pokarna.com and www.bseindia.com respectively.

Audited financial results of Pokarna Limited (Standalone information)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Un-Audited			Audited	
	1	2	3	4	5
Net Income from operations	4977.24	4207.68	5295.38	19292.68	19062.94
Profit from ordinary activities before tax	472.44	549.72	1023.60	2773.32	2531.88
Profit from ordinary activities after tax	295.75	345.83	645.16	1724.81	1625.49

- 7) Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 30th May, 2016



(Signature)
GAURAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

S. Daga & Co.,

Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Pokarna Limited

We have audited the quarterly consolidated financial results of Pokarna Limited ('the Company') and subsidiary (collectively referred to as 'the Group') for the quarter ended 31st March, 2016 and the consolidated year to date for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, for Interim Financial Reporting, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

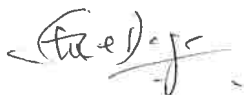
- (i) include the quarterly financial results and year to date of its wholly owned subsidiary - Pokarna Engineered Stone Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

Emphasis of matter

We draw attention to the Note (5) relating to Exceptional Item-Expense, to the consolidated financial results in respect of recompense amount of Rs.1751.95 lacs payable by its subsidiary Pokarna Engineered Stone Limited to its respective banks for having opted to exit from CDR mechanism and agreed to pay, the same has been provided for in the books during the quarter. This has been disclosed separately as an exceptional item in the consolidated financial results. The agreed terms of payment of recompense amount are a). upfront payment of Rs.151.95 lacs in cash and b).Rs.1600 lacs by way of non-convertible debentures with a coupon rate of 11% redeemable in three years. The exit from CDR mechanism is subject to approval by the competent authorities of respective banks and the CDR Empowered Group.

Our opinion is not qualified in respect of this matter.

For S. Daga & Co.,
Chartered Accountants
(FRN 000669S)



(Shantilal Daga)
Partner
M.No. 011617

Place: Hyderabad
Date: 30.05.2016

