

PODDAR PIGMENTS

Ref: PPL/JPR/SECT/22-23

Dated: 31st July, 2022

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Disclosure of Outcome of Board Meeting dated 31st July, 2022 and Intimation of 31st Annual General Meeting and Closure of Register of Members and Share Transfer Books

Dear Sir/Madam,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today at 12.30 P.M. and concluded at 2.30 P.M., approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.

Pursuant to applicable provisions of the Listing Regulations, please find the following:

- (a) The Statement of Unaudited Financial Results for the quarter ended 30th June, 2022.
- (b) The Statement of Unaudited Financial Results for the quarter ended 30th June, 2022 for publication.
- (c) Limited Audit Review Report on Unaudited Financial Results for the quarter ended 30th June, 2022.

We wish to further inform under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, that the 31st Annual General Meeting ("AGM") of the Company is scheduled to be held on Thursday, 29th September, 2022 at 11.00 A.M.

Pursuant to Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from 23rd September, 2022 to 29th September, 2022 (both days inclusive) for the purpose of 31st Annual General Meeting scheduled to be held on 29th September, 2022.

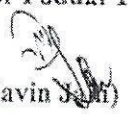
Further, as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is providing facility to the members to cast their votes by electronic means on all the resolutions set out in the Notice of 31st AGM through remote e-voting services to be provided by the Central Depository Services (India) Limited.

The cut-off date for determining the eligibility of members to vote by remote e-voting is Thursday, 22nd September, 2022. The remote e-voting will commence on Monday, 26th September, 2022 at 9.00 A.M. (IST) and will end on Wednesday, 28th September, 2022 at 5.00 p.m. (IST).

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Poddar Pigments Limited


(Navin Jain)
AVP (Legal) & Company Secretary

Encl: As above

Poddar Pigments Limited
Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN : L24130RJ2005PLC001007

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	Income from operations				
a)	Revenue from Operations (Gross)	9,338.76	9,404.57	6,863.42	33,589.77
	Less : GST	1,138.81	1,123.94	827.25	4,035.84
	Revenue from Operations	8,199.95	8,280.63	6,036.17	29,553.93
b)	Other Income	79.02	139.95	135.11	457.80
	Total income from operations(Net)	8,278.97	8,420.58	6,171.28	30,011.73
2	Expenses				
a)	Cost of materials consumed	5,868.52	5,905.46	4,219.97	21,085.60
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(67.17)	154.94	(73.67)	(359.21)
c)	Employee benefit expenses	762.98	761.71	694.90	3,286.48
d)	Finance costs	7.00	10.06	9.97	38.18
e)	Depreciation and amortisation expenses	143.88	62.53	48.64	213.11
f)	Other Expenses	832.49	743.02	628.64	2,886.16
	Total expenses	7,547.70	7,637.72	5,528.45	27,150.32
3	Profit/(loss) before Exceptional Item	731.27	782.86	642.83	2,861.41
4	Tax Expenses				
	Current Tax	160.51	144.87	161.79	617.35
	Deferred Tax	26.73	98.75	9.17	119.04
5	Net Profit for the period	544.03	539.24	471.87	2,125.02
6	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer Note No. 2)	(1,467.97)	1,045.20	1,100.76	3,593.34
7	Total Comprehensive Income for the period(after tax)	(923.94)	1,584.44	1,572.63	7,718.36
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00
9	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)				
1	Basic	5.13	5.08	4.45	20.03
2	Diluted	5.13	5.08	4.45	20.03

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2022 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 The Review Report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, there is a net loss of Rs. 1467.97 lakhs in the current quarter ended on 30th June, 2022.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- The figures for the quarter ended 31 March, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Financial Year 2021-22.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors
 Poddar Pigments Limited

S. S. FODDAR

S. S. FODDAR
 MANAGING DIRECTOR

PLACE: Chennai
 DATE : 31.07.2022

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RUICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rs. in Lakh ,except per share data)

SL. NO.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	Total Income from Operations	8,278.97	8,420.58	6,171.28	30,011.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	731.27	782.86	642.83	2,861.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	731.27	782.86	642.83	2,861.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	544.03	539.24	471.87	2,123.02
5	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan(Refer Note No. 2)	(1,467.97)	1,045.20	1,100.76	5,593.34
6	Total Comprehensive Income for the period(after tax)	(923.94)	1,584.44	1,572.63	7,718.36
7	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	5.13	5.08	4.45	20.03
	2. Diluted:	5.13	5.08	4.45	20.03

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 31st July, 2022 and have undergone a 'Limited Review' carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e. www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, there is a net loss of Rs.1467.97 lakhs in the current quarter ended on 30th June, 2022.
- The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.poddarpigmentsltd.com)
- The figures for the quarter ended 31 March, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2021-22.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors
Poddar Pigments Limited

S. S. Poddar
S. S. PODDAR
MANAGING DIRECTOR

PLACE: Chennai
DATE : 31.07.2022

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Poddar Pigments Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N**

**(M.L. GARG)
PARTNER
M.NO. 008850**

**UDIN : 22008850ANYPQH7401
DATED: 31ST JULY 2022
PLACE : NEW DELHI**

