



Ref: PPL/JPR/SECT/2025-26

Date: 6th November, 2025

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Scrip Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 6th November, 2025

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform that the Board of Directors of Poddar Pigments Limited ("Company") in its meeting held today i.e. 6th November, 2025, commenced at 3:30 P.M. and concluded at 5:00 P.M. have, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with the Statement of Assets and Liabilities as at 30th September, 2025 and Cash Flow Statement for the half year ended 30th September, 2025.

The said Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Poddar Pigments Limited

Rajeev Kumar
Company Secretary
ACS No. 33990

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN : L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited** ("the company") for the quarter ended 30th September, 2025 and year to date results for the period from 1st April, 2025 to 30th September, 2025 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 25012172BMIIOD8333

DATED: 06th NOVEMBER, 2025

PLACE: CHENNAI



PODDAR PIGMENTS LIMITED
 REGD. OFFICE : E-10-11 & E-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
 CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03
 E-mail address: com.sec@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com
 Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2025

(Rs. in Lakh, except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
1	Income from operation						
a)	Revenue from Operation (Gross)	10,481.98	10,526.93	10,607.90	21,008.91	21,980.70	42,385.22
	Less- GST	1,340.99	1,401.13	1,399.59	2,742.12	2,887.13	5,535.28
	Revenue from Operation (Net)	9,140.99	9,125.80	9,208.31	18,266.79	19,093.57	36,849.94
b)	Other Income	92.46	207.12	262.32	299.58	405.22	697.03
	Total Income from operation	9,233.45	9,332.92	9,470.63	18,566.37	19,498.79	37,546.97
2	Expenses						
a)	Cost of materials consumed	6,642.78	6,360.96	6,441.49	13,003.74	13,406.62	25,469.07
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(428.47)	(83.13)	17.55	(511.60)	(377.14)	(120.06)
c)	Employee benefit expenses	1,033.05	1,005.64	947.32	2,038.69	1,851.24	3,608.69
d)	Finance costs	12.18	19.33	9.62	31.51	17.19	56.93
e)	Depreciation and amortization expenses	229.51	229.53	206.87	459.04	410.72	795.03
f)	Other Expenses	1,241.15	1,180.76	1,128.52	2,421.91	2,380.65	4,702.37
	Total expenses	8,730.20	8,713.09	8,751.37	17,443.29	17,749.28	34,512.04
3	Profit/(loss) before Tax	503.25	619.83	719.26	1,123.08	1,749.51	3,034.94
4	Tax Expenses						
	Current Tax	41.17	87.39	93.60	128.56	252.42	569.31
	Deferred Tax	102.39	115.92	113.89	218.31	224.76	149.45
	Tax Adjustment Of Earlier Years	-	-	-	-	-	14.38
5	Net Profit for the period	359.69	416.52	511.77	776.21	1,272.33	2,281.80
	Other Comprehensive Income/(Expenses)						
	Items that will not be reclassified to profit & loss						
a)	Remeasurement of defined benefit obligations	(3.00)	(3.00)	(6.00)	(6.00)	(12.00)	1.80
	Income tax relating to these items	0.75	0.76	1.51	1.51	3.02	(0.45)
	b) Change in fair value of investment in equities carried at fair value through OCI	38.00	(76.00)	1,756.50	(38.00)	2,670.00	(335.95)
	Income tax relating to these items	(5.44)	10.87	(346.35)	5.43	(450.85)	(21.57)
6	Total Other Comprehensive Income for the period	30.31	(67.37)	1,405.66	(37.06)	2,210.17	(156.17)
7	Total Comprehensive Income for the period(after tax) [5+6]	390.00	349.15	1,917.43	739.15	3,482.50	1,925.63
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Other Equity						35,280.00
10	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income)						
	(Face value of Equity Share of Rs. 10 each)						
	1. Basic	3.39	3.93	4.82	7.32	11.99	21.51
	2. Diluted	3.39	3.93	4.82	7.32	11.99	21.51

Notes:


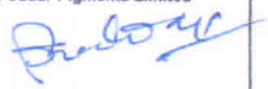
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th Nov, 2025.
- The above Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has only one reportable business segments i.e. Master batches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous periods have been regrouped-reclassified wherever necessary, to conform to current period's grouping / classification.


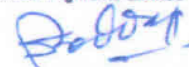


Place : Chennai
 Date : 6th Nov, 2025

For and on behalf of the Board of Directors
 For Poddar Pigments Limited

S.S. PODDAR
 MANAGING DIRECTOR
 DIN: 00058025

PODDAR PIGMENTS LIMITED		
E-10-11, F- 14 TO F-16 RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR		
CIN NO L24117RJ1991PLC006307		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025		
	(Rs. in lakh)	
	As at	As at
	30-Sep-25	31-Mar-25
Particulars	Unaudited	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	13,388.40	12,301.69
Capital Work-in-Progress	298.96	266.53
Intangible Assets	7.89	8.68
Financial Assets		
Investments	8,515.00	8,758.81
Other Financial Assets	150.32	152.58
Other Non-Current Assets	325.82	1,233.36
Total Non current assets	22,686.39	22,721.65
CURRENT ASSETS		
Inventories	6,973.90	6,562.33
Financial Assets		
Investments	2,891.04	1,269.02
Trade Receivables	6,862.43	6,479.04
Cash and Cash Equivalents	774.93	85.15
Bank balances other than cash and cash equivalent	1,295.23	3,182.47
Other Financial Assets	137.63	225.96
Current Tax Asset (Net)	56.50	2.74
Other Current Assets	765.23	828.34
Total Current Assets	19,756.89	18,635.05
Total Assets	42,443.28	41,356.70
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,061.00	1,061.00
Other Equity	35,642.53	35,280.00
Total Equity	36,703.53	36,341.00
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred Tax Liabilities (Net)	1,597.55	1,386.19
Total Non Current Liabilities	1,597.55	1,386.19
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings		1,223.79
Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	336.11	232.71
Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	1,942.79	1,355.39
Other Financial Liabilities	1,664.94	610.27
Other Current Liabilities	198.36	207.35
Total current liabilities	4,142.20	3,629.51
Total Equity and Liabilities	42,443.28	41,356.70
For and on behalf of the Board of Directors		
For Poddar Pigments Limited		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> Place : Chennai Date : 6th Nov, 2025 </div> <div style="text-align: center;">  </div> <div>  S.S. PODDAR MANAGING DIRECTOR DIN: 00058025 </div> </div>		

PODDAR PIGMENTS LIMITED E-10-11, F- 14 TO F-16 RIICO INDUSTRIAL AREA , SITAPURA, JAIPUR CIN NO L24117RJ1991PLC006307 Statement Of Cashflow for the Period ended 30th September,2025			
Particulars	Period Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th September, 2025	30th September, 2024	31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Statement of Profit and Loss	1,123.08	1,749.50	3,034.94
Adjustments for:			
Depreciation and impairment of property, plant and equipment	459.04	410.72	795.03
Actuarial (loss)/gains on defined benefit obligations	(6.00)	(12.00)	1.80
Net (Gain)/Loss on disposal of property, plant and equipment	1.00	(5.91)	12.75
Unrealized (Gain)/ Loss on Exchange-Net	(83.73)	(40.91)	(39.17)
Net (Gain)/ Loss on sale of Investments	(27.44)	(0.56)	(3.22)
Income from investment (non trade) Dividend	(7.36)	-	-
Interest income	(176.68)	(176.73)	(206.09)
Finance costs	31.51	17.20	56.93
(Gain)/ Loss on fair valuation of investment through FVTPL	(7.97)	(42.00)	(83.07)
Liabilities written back	1.26	(49.96)	(85.33)
Cash generated from operations before working capital changes	1,306.71	1,849.35	3,484.57
Working capital adjustments:			
(Increase)/decrease in trade receivables	(294.93)	249.17	335.12
(Increase)/decrease in non current financial assets	2.25	(25.35)	(48.28)
(Increase)/decrease in current financial assets bank balance other than cash & cash equivalent	1,887.24	(998.04)	(653.89)
(Increase)/decrease in non current assets	(1.22)	9.64	9.42
(Increase)/decrease in other current financial assets	88.33	(2.47)	(47.10)
(Increase)/decrease in other current assets	63.11	(98.04)	(185.41)
(Increase)/decrease in inventory	(411.57)	(1,483.13)	(830.75)
Increase/(decrease) in other current financial liabilities	1,053.37	812.85	(4.15)
Increase/ (decrease) in other current liabilities	(9.00)	(25.06)	13.10
Increase/(decrease) in trade payables	686.07	610.36	(302.01)
Cash generated from operations	4,370.36	899.28	1,770.62
Income tax paid	186.27	266.43	548.84
Net cash flows from operating activities (A)	4,184.09	632.85	1,221.78
B. CASH FLOW FROM INVESTING ACTIVITY			
Proceeds from sale of property, plant and equipment	9.17	7.59	7.94
Purchase of property, plant and equipment	(678.78)	(555.48)	(2,426.66)
(Purchase)/Sale of current investment	257.57	0.56	(96.61)
Interest received	176.68	176.73	206.09
Dividend Received	7.36	-	-
(Purchase)/Sale of non-current investments	(1,386.60)	-	(209.76)
Net cash flows used in investing activities (B)	(1,814.60)	(370.60)	(2,519.00)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceeds from / (Repayment of) Short Term Borrowings	(1,223.80)	-	1,223.79
Interest Paid	(31.51)	(17.20)	(56.93)
Dividends paid to equity holders	(424.40)	(424.40)	(424.40)
Net cash flows from/(used in) financing activities (C)	(1,679.71)	(441.60)	742.46
Net increase in cash and cash equivalents(A+B+C)	689.78	(179.35)	(554.76)
Cash and cash equivalents at the beginning of the year	85.15	639.91	639.91
Cash and cash equivalents at the year end	774.93	460.56	85.15
Notes:			
(i)The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flows'.			
(ii) Cash and cash equivalent includes:			
In Current Account including cash in hand	702.19	362.81	11.32
In EEFC Account	72.74	97.75	73.83
Cash and cash equivalents at year end	774.93	460.56	85.15
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  <p>Place : Chennai Date : 6th Nov,2025</p> </div> <div style="text-align: right;"> <p>For and on behalf of the Board of Directors For Poddar Pigments Limited</p>  <p>S.S. PODDAR MANAGING DIRECTOR DIN: 00058025</p> </div> </div>			

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

E-mail address: com.sec@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended 30.09.2025	Quarter Ended 30.09.2024	Half Year Ended 30.09.2025	Year Ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9233.45	9470.63	18566.37	37546.97
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	503.25	719.26	1123.08	3034.94
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items),	503.25	719.26	1123.08	3034.94
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	359.69	511.77	776.21	2281.80
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	390.00	1,917.43	739.15	1,925.63
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year)	-	-	-	35,280.00
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) :-				
	1. Basic:	3.39	4.82	7.32	21.51
	2. Diluted:	3.39	4.82	7.32	21.51

Notes:

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th Nov,2025.
- The above is an extract of the detailed format of the result for the quarter and half year ended 30th September 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 .The full format of the financial results for the quarter ended 30th September 2025 is available on the Stock Exchange website www.bseindia.com, www.nseindia.com and company's website www.poddarpigmentsltd.com.



Place : Chennai
Date : 6th Nov,2025

For and on behalf of the Board of Directors
For Poddar Pigments Limited

S.S. PODDAR
MANAGING DIRECTOR
DIN: 00058025