PODDAR HOUSING AND DEVELOPMENT LIMITED

November 27, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Regulation 30 - Outcome of Board Meeting.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulations), we hereby inform the Exchange that the Board of Directors ('Board') of the Company at its meeting held on 27th November, 2020 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report of Statutory Auditors for the quarter and half year ended September 30, 2020.

The Board Meeting commenced at 4.30 p.m and concluded at 06.25 p.m.

Kindly take the above intimation on records.

Thanking You,
Yours faithfully,

For **Poddar Housing and Development Limited**

(Vimal Tank)
Company Secretary & Compliance officer

Poddar Housing and Development Limited
Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 (Un-audited)	30-06-2020 (Un-audited)	30-09-2019 (Un-audited)	30-09-2020 (Un-audited)	30-09-2019 (Un-audited)	31-03-2020 Audited
1	Income from operations						
	i. Revenue from Operations	512.32	365.62	1,013.28	877.94	2,178.00	4,778.12
	ii. Other Income	128.40	119.98	131.11	248.38	279.42	551.54
	Total income from operations (net)	640.72	485.60	1,144.39	1,126.32	2,457.42	5,329.66
2	Expenses						
	i. Cost of Construction	2,423.04	2,012.43	1,940.50	4,435.47	4,909.43	11,169.75
	ii. Changes in Inventories of WIP and Finished goods	(1,982.33)	(1,716.85)	(1,073.93)	(3,699.18)	(3,192.25)	(7,131.72)
	iii.Employee Benefit Expenses	211.95	124.00	149.44	335.95	301.25	617.42
	iv.Depreciation and Amortisation Expenses	9.15	9.52	9.98	18.67	19.89	38.98
	v. Finance Costs	66.95	10.83	111.90	77.78	250.44	281.19
	vi.Other Expenses	249.35	185.08	407.45	434.43	1,297.15	2,249.26
	Total expenses	978.11	625.01	1,545.34	1,603.12	3,585.91	7,224.88
3	**Profit / (Loss) before tax**	(337.39)	(139.41)	(400.95)	(476.80)	(1,128.49)	(1,895.22)
4	**Tax expense:**						
	i. Current Tax Exepense/ (Benefit)	-	-	-	-	-	-
	ii. Deferred Tax Exepense/ (Benefit)	(84.91)	(29.43)	(88.11)	(114.35)	(271.43)	(512.30)
	Total Tax Expense/ (Benefit)	(84.91)	(29.43)	(88.11)	(114.35)	(271.43)	(512.30)
5	**Net Profit/ (Loss) after tax**	(252.48)	(109.98)	(312.84)	(362.45)	(857.06)	(1,382.92)
6	**Other comprehensive income (OCI)**						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	30.14
	- Gain on fair valuation of equity/mutual fund instruments	2.04	-	(2.21)	2.04	(3.30)	0.36
	- Deferred tax (expense)/benefit relating to these items	(0.51)	-	0.57	(0.51)	0.86	(7.68)
	Other comprehensive income for the year (net of tax)	1.53	-	(1.64)	1.53	(2.44)	22.82
7	**Total comprehensive income for the year (net of tax)**	(250.95)	(109.98)	(314.48)	(360.93)	(859.50)	(1,360.10)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(4.00)	(1.74)	(4.95)	(5.74)	(13.57)	(21.90)
	ii. Diluted	(4.00)	(1.74)	(4.95)	(5.74)	(13.57)	(21.90)

Notes :

1 The audited standalone financial results for the quarter and half year ended September 30, 2020 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on November 27, 2020. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

3 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

4 For the quarter and half year ended September 30, 2020, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

5 Impact of Covid 19 :-

The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period.

The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.

The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities, the Company will continue to monitor developments in future periods.

During the period April to September 2020 due to Covid 19 lockdown the Company has paid sustainability advance to its employees. The Company will process the payroll once the situation returns to normalcy and also discharge its liabilities. TDS is not due on the sustainability advance paid to employees and other statutory liabilities like provident fund, professional tax, ESIC, etc., for the period upto September 2020 on the sustainability advance has been deposited alongwith interest subsequent to period end.

As on today the outstanding statutory liabilities for the period upto Septemeber 2020 after adjusting the payment made subsequent to period end is as under:

Particulars	Amount in lakhs
Tax deducted at sources [TDS]	137.28
Goods and Services Tax [GST]	24.30

For **Poddar Housing and Development Limited**

Dipak Kumar Jagdish Poddar

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Dipak Kumar Poddar
Executive Chairman

Date: November 27, 2020
Place: Mumbai

Poddar Housing and Development Limited
Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2020
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Income from operations						
	i. Revenue from Operations	513.40	367.30	1,013.86	880.70	2,179.14	4,795.22
	ii. Other Income	95.15	79.15	104.83	174.30	236.78	400.46
	Total income from operations (net)	608.55	446.45	1,118.69	1,055.00	2,415.92	5,195.68
2	Expenses						
	i. Cost of Construction	2,423.03	2,012.43	1,940.50	4,435.46	4,909.43	11,169.74
	ii. Changes in Inventories of WIP and Finished goods	(1,982.33)	(1,716.85)	(1,073.93)	(3,699.18)	(3,192.25)	(7,118.27)
	iii.Employee Benefit Expenses	238.38	150.50	178.37	388.88	362.27	742.38
	iv.Depreciation and Amortisation Expenses	9.44	9.82	10.33	19.26	20.60	40.39
	v. Finance Costs	134.87	73.45	172.83	208.32	365.94	519.22
	vi.Other Expenses	253.34	198.80	468.68	452.14	1,385.14	2,312.99
	Total expenses	1,076.73	728.15	1,696.78	1,804.88	3,851.13	7,666.45
3	**Profit / (Loss) before tax**	(468.18)	(281.70)	(578.09)	(749.88)	(1,435.21)	(2,470.77)
4	**Tax expense:**						
	i. Current Tax Exepense/ (Benefit)	-	-	-	-	-	-
	ii. Deferred Tax Exepense/ (Benefit)	(84.92)	(29.43)	(88.11)	(114.35)	(271.43)	(511.92)
	Total Tax Expense/ (Benefit)	(84.92)	(29.43)	(88.11)	(114.35)	(271.43)	(511.92)
5	**Net Profit/ (Loss) after tax**	(383.26)	(252.27)	(489.98)	(635.53)	(1,163.78)	(1,958.85)
6	**Other comprehensive income (OCI)**						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	34.67
	- Gain on fair valuation of equity/mutual fund instruments	2.04	-	(2.21)	2.04	(3.30)	0.36
	- Deferred tax (expense)/benefit relating to these items	(0.51)	-	0.57	(0.51)	0.86	(7.68)
	Other comprehensive income for the year (net of tax)	1.53	-	(1.64)	1.53	(2.44)	27.35
7	**Total comprehensive income for the year (net of tax)**	(381.73)	(252.27)	(491.62)	(634.00)	(1,166.22)	(1,931.50)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(6.07)	(3.99)	(7.76)	(10.06)	(18.43)	(31.02)
	ii. Diluted	(6.07)	(3.99)	(7.76)	(10.06)	(18.43)	(31.02)

Notes :

1 The Audited consolidated financial results for the quarter and half year ended September 30, 2020 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on November 27, 2020. The Statutory Auditors have expressed an unmodified review opinion. These consolidated financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

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3 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

4 For the quarter and half year ended September 30, 2020, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

5 Impact of Covid 19 :-
The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Group suspended the operations in all ongoing projects of the Group in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group like others during the lock-down period.
The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVID - 19 is not material based on these estimates.
The Central and State Governments have initiated steps to lift the lockdown and the Group will adhere to the same as it resumes its activities, the Group will continue to monitor developments in future periods.
During the period April to September 2020 due to Covid 19 lockdown the Group has paid sustainability advance to its employees. The Group will process the payroll once the situation returns to normalcy and also discharge its liabilities. TDS is not due on the sustainability advance paid to employees and other statutory liabilities like provident fund, professional tax, ESIC, etc., for the period upto September 2020 on the sustainability advance has been deposited alongwith interest subsequent to period end.
As on today the outstanding statutory liabilities for the period upto Septemeber 2020 after adjusting the payment made subsequent to period end is as under:

Particulars	Amount in lakhs
Tax deducted at sources [TDS]	178.19
Goods and Services Tax [GST]	24.30

For **Poddar Housing and Development Limited**

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Dipak Kumar Poddar
Executive Chairman

Date: November 27, 2020
Place: Mumbai

Poddar Housing and Development Limited
Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2020
CIN:L51909MH1982PLC143066

STATEMENT OF ASSETS AND LIABILITIES

(All amounts is in INR Lakhs, unless otherwise stated)

Sr.	Particulars	Standalone		Consolidated	
		As at September, 30 2020	As at March, 31 2020	As at September, 30 2020	As at March, 31 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	**ASSETS**				
	Non-current assets				
	Property, plant and equipment	337.93	378.44	344.97	386.07
	Investment properties	38.40	38.40	38.40	38.40
	Intangible assets	86.67	70.34	86.67	70.34
	Financial assets				
	i. Investments	145.37	143.32	144.36	142.32
	ii. Loans	1,915.23	2,396.70	905.13	721.77
	iii. Other financial assets	7,117.96	6,616.49	9,646.60	9,535.17
	Deferred tax assets (net)	966.90	853.06	972.67	858.85
	Total non-current assets	**10,608.46**	**10,496.75**	**12,138.80**	**11,752.92**
	Current assets				
	Inventories	40,992.22	37,620.86	41,180.96	37,809.60
	Financial assets				
	i. Investments	-	152.71	-	152.71
	ii. Trade receivables	970.76	512.38	994.15	535.78
	iii. Cash and cash equivalents	217.92	183.86	236.87	189.15
	iv. Other bank balances	244.91	697.31	244.91	697.31
	v. Loans	25.00	25.00	25.00	25.00
	vi. Other financial assets	1,431.92	1,408.07	1,537.49	1,332.23
	Other current assets	1,767.37	1,761.73	1,878.93	1,891.76
	Total current assets	**45,650.10**	**42,361.92**	**46,098.31**	**42,633.54**
	TOTAL ASSETS	**56,258.56**	**52,858.67**	**58,237.11**	**54,386.46**
B	**EQUITY AND LIABILITIES**				
	Equity				
	Equity share capital	631.54	631.54	631.54	631.54
	Other equity				
	Reserves and surplus	18,997.93	19,358.85	17,938.90	18,572.94
	Total equity	**19,629.47**	**19,990.39**	**18,570.44**	**19,204.48**
	LIABILITIES				
	Non-current liabilities				
	Financial liabilities				
	i. Borrowings	22,137.00	20,567.18	22,434.83	21,219.18
	ii. Other financial liabilities	5.00	5.00	5.00	5.00
	Employee benefit obligations	15.48	15.48	15.48	15.48
	Total non-current liabilities	**22,157.48**	**20,587.66**	**22,455.31**	**21,239.66**
	Current liabilities				
	Financial liabilities				
	i. Borrowings	1,291.12	1,280.43	3,571.12	2,380.43
	ii. Trade payables	2,897.74	2,842.98	2,963.85	2,910.43
	ii. Other financial liabilities	6,313.99	5,866.80	6,359.60	6,062.41
	Employee benefit obligations	848.77	248.78	928.07	284.66
	Other current liabilities	3,119.99	2,041.63	3,388.72	2,304.39
	Total current liabilities	**14,471.61**	**12,280.62**	**17,211.36**	**13,942.32**
	TOTAL LIABILITIES	**36,629.09**	**32,868.28**	**39,666.67**	**35,181.98**
	TOTAL EQUITY AND LIABILITIES	**56,258.56**	**52,858.67**	**58,237.11**	**54,386.46**

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PODDAR HOUSING AND DEVELOPMENT LIMITED
Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2020

Standalone Statement of Cash Flow

(All amounts is in INR Lakhs, unless otherwise stated)

Particulars	Sept. 30, 2020		Sept. 30, 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) for the period before tax		(476.80)		(1,128.49)
Adjustments for:				
Depreciation and amortisation of property, plant and equipment and intangible assets (Gross)	66.05		51.67	
Balance written off/ provided for/ written back	23.43		(0.01)	
Rent income	(3.00)		(3.00)	
Loss on sale/ disposal of property, plant and equipment and intangible assets	-		2.29	
Profit on sale of investments	(5.30)		(92.68)	
Interest income	(238.57)		(176.08)	
Finance costs (Gross)	2,455.58	2,298.19	1,773.80	1,555.99
		1,821.39		427.50
Changes in operating assets and liabilities				
Increase / (decrease) in trade payable	54.74		9.30	
Increase / (decrease) in other liabilities	1,114.77		615.44	
Increase / (decrease) in employees benefit obligations	599.99		(1.55)	
(Increase) / decrease in other (incl other financial) assets	(577.53)		(849.17)	
(Increase) / decrease in trade receivables	(481.81)		(160.53)	
(Increase) / decrease in inventories	(3,371.36)	(2,661.20)	(3,128.83)	(3,515.34)
Cash generated from/ (used in) operations		(839.81)		(3,087.84)
Income tax paid/ (refund) [net]		(36.40)		17.78
Net cash flow from/ (used in) operating activities (A)		(876.22)		(3,070.06)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Acquisition) / sale of property, plant and equipment and intangible assets [net]	(41.88)		(98.83)	
(Acquisition) / sale of investments [net]	158.00		3,690.98	
Loans (given)/ received back [net]	481.48		(601.55)	
Rent received	3.00		3.00	
Interest received	285.15	885.75	101.55	3,095.15
Net cash flow from / (used in) investing activities (B)		885.75		3,095.15
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from / (repayment) of borrowings [net]	338.65		1,885.58	
(Increase)/ decrease in margin money and dividend bank accounts	450.50		(111.13)	
Finance costs paid	(764.61)	24.53	(1,370.85)	403.60
Net Cash flow from / (used in) financing activities (C)		24.53		403.60
Net increase / (decrease) in cash and cash equivalents (A+B+C)		34.07		428.69
Add: Cash and cash equivalent at the beginning of the year		183.86		58.38
Cash and cash equivalent at the end of the year		**217.92**		**487.07**
Cash on hand		0.44		0.13
Balance with bank in current accounts		217.48		486.94
Cash and cash equivalent as per Balance Sheet		**217.92**		**487.07**

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PODDAR HOUSING AND DEVELOPMENT LIMITED
Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2020

Consolidated Statement of Cash Flow

(All amounts is in INR Lakhs, unless otherwise stated)

Particulars	Sept. 30, 2020		Sept. 30, 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) for the period before tax		(749.88)		(1,435.21)
Adjustments for:				
Depreciation and amortisation of property, plant and equipment and intangible assets (Gross)	66.64		52.38	
Balance written off/ provided for/ written back	23.43		1.17	
Rent income	(3.00)		(3.00)	
Loss on sale/ disposal of property, plant and equipment and intangible assets	-		2.29	
Profit on sale of investments	(5.30)		(92.68)	
Interest income	(164.51)		(133.44)	
Finance costs (Gross)	2,586.12	2,503.39	1,889.30	1,716.02
		1,753.50		280.81
Changes in operating assets and liabilities				
Increase / (decrease) in trade payable	53.43		(0.95)	
Increase / (decrease) in other liabilities	1,134.87		627.06	
Increase / (decrease) in employees benefit obligations	643.40		(3.94)	
(Increase) / decrease in other (incl other financial) assets	(443.97)		(1,159.85)	
(Increase) / decrease in trade receivables	(481.79)		(172.17)	
(Increase) / decrease in inventories	(3,371.36)	(2,465.42)	(3,127.64)	(3,837.49)
Cash generated from/ (used in) operations		(711.92)		(3,556.68)
Income tax paid/ (refund) [net]		(50.54)		17.78
Net cash flow from/ (used in) operating activities (A)		(762.45)		(3,538.90)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Acquisition) / sale of property, plant and equipment and intangible assets [net]	(41.88)		(98.83)	
(Acquisition) / sale of investments [net]	158.00		3,690.98	
Loans (given)/ received back [net]	(183.36)		(99.59)	
Rent received	3.00		3.00	
Interest received	304.61	240.38	18.16	3,513.72
Net cash flow from / (used in) investing activities (B)		240.38		3,513.72
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from / (repayment) of borrowings [net]	1,164.47		2,050.58	
(Increase)/ decrease in margin money and dividend bank accounts	450.50		(111.13)	
Finance costs paid	(1,045.16)	569.80	(1,524.52)	414.93
Net Cash flow from / (used in) financing activities (C)		569.80		414.93
Net increase / (decrease) in cash and cash equivalents (A+B+C)		47.72		389.75
Add: Cash and cash equivalent at the beginning of the year		189.15		91.68
Cash and cash equivalent at the end of the year		**236.87**		**481.43**
Cash on hand		0.74		0.45
Balance with bank in current accounts		236.13		480.98
Cash and cash equivalent as per Balance Sheet		**236.87**		**481.43**

Dipak Kumar Jagdish Poddar

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Bansal Bansal & Co.
Chartered Accountants

Limited Review Report on Unaudited Quarterly Consolidated Financial Results and Year to Date Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD.

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its jointly controlled entity, for the year ended 30th September, 2020 **and the year to date results for the period 01st April, 2020 to 30th September, 2020** with notes thereon ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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The Statement includes the results of the following entities:

a. Poddar Habitat Private Limited **(Subsidiary)**
b. Poddar Anantah Nirvana LLP **(Joint Controlled Entity)**
c. Shiv Shakti Developers **(Joint Controlled Entity)**
d. Nav Nirman Agro **(Joint Controlled Entity)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects / possible effects of our observation stated in paragraph 5 given below by us, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 of the statement regarding Processing of Payroll and related Statutory dues. The company have been paying sustenance allowance to the employees since April 2020 and has not processed the payroll accounts. All the payments made to the employees from April to September 2020 are sustenance allowance. Since the company has not processed the payroll we are unable to identify the TDS liability and hence cannot comment on the pendency of the same.
   We also draw attention to Note 5 of the statement regarding outstanding statutory dues for the period ended September 30, 2020. We have not reconciled the liability w.r.t to outstanding statutory dues.
   However, our conclusion on the statement is not modified in respect of this matter.

6. We did not review the interim financial information of 1 subsidiary and 3 jointly controlled entities included in the consolidated unaudited financial results, whose financial information reflect **Total Assets of Rs. 5,962.91 lacs as at 30th September, 2020, Net Assets of Rs. (1,015.00) lacs as 30th September, 2020; Total Revenues of Rs. 38.02 lacs and Rs. 74.74 lacs, Total Net Loss after tax of Rs. 130.82 lacs and Rs. 273.08 lacs** for the quarter and year ended 30th September, 2020, respectively, as considered in this Statement.

7. These interim financial information / financial results of the subsidiary have been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on limited review report of the other auditor provided by the management and the procedures performed by us as stated in paragraph 3 above.



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Chartered Accountants

These interim financial information / financial results of the 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
(Partner)
Membership No.135399
UDIN: 20135399AAAAEB8215

Place : MUMBAI
Dated : 27th November, 2020

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Bansal Bansal & Co.
Chartered Accountants

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD.

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **September 30, 2020 and the year to date results for the period 01st April, 2020 to 30th September, 2020** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   This Statement includes the results of the following entities (Jointly Controlled Entity):

   1. Poddar Anantah Nirvana LLP
   2. Shiv Shakti Developers
   3. Nav Nirman Agro

4. Based on our review conducted and procedures performed as stated in paragraph 3, except for the effects / possible effects of our observation stated in paragraph 5 given below by us, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued

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thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 of the statement regarding Processing of Payroll and related Statutory dues. The company have been paying sustenance allowance to the employees since April 2020 and has not processed the payroll accounts. All the payments made to the employees from April to September 2020 are sustenance allowance. Since the company has not processed the payroll we are unable to identify the TDS liability and hence cannot comment on the pendency of the same.
   We also draw attention to Note 5 of the statement regarding outstanding statutory dues for the period ended September 30, 2020. We have not reconciled the liability w.r.t to outstanding statutory dues.
   However, our conclusion on the statement is not modified in respect of this matter.

6. We did not review the financial information of three jointly controlled entities included in the standalone financial statement, whose financial information reflect **Total Assets of Rs. 2825.27 lacs as at 30th September, 2020, Net Assets of Rs. 43.01 lacs as 30th September, 2020; Total Revenues of Rs. Nil and Rs. Nil, Total Net Loss after tax of Rs. Nil and Rs. Nil** for the quarter and year ended 30th September, 2020, respectively, as considered in this Statement.

7. These interim financial information / financial results of 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
Partner
Membership No.135399
UDIN: 20135399AAAAEA8384

BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

Place : Mumbai
Dated : 27th November, 2020