PODDAR HOUSING AND DEVELOPMENT LIMITED

July 21, 2021

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirement) Regulation 2015 – Incorporation of two wholly owned subsidiaries Companies – Poddar Housing and Development Limited.

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed the Stock Exchanges that the two new wholly owned subsidiaries companies has been incorporated named as Poddar Buildcon Private Limited (U70200MH2021PTC364215) and Poddar Buildtech Private Limited (U70200MH2021PTC364217).

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for the information of the exchange and the members.

Thanking You,

Yours faithfully

For **Poddar Housing and Development Limited**

Vimal Tank
Company Secretary.

Annexure I

S. No.	Particulars	Details	
1.	**Name of the Target Company, details in brief such as size, turnover, etc.**	Name: "PODDAR BUILDCON PRIVATE LIMITED" Authorised Share Capital: ₹1,00,000/- Size/Turnover: Not Applicable	Name : "PODDAR BUILDTECH PRIVATE LIMITED" Authorised Share Capital: ₹1,00,000/- Size/Turnover: Not Applicable
2.	**Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"**	PODDAR BUILDCON PRIVATE LIMITED is promoted by Poddar Housing and Development Limited and is a newly incorporated Company. Being a Related Party Transaction, the requisite approval of the Board of Directors of Poddar Housing and Development Limited for initial subscription in PODDAR BUILDCON PRIVATE LIMITED has been taken. The Promoter group/group companies of Poddar Housing and Development Limited do not have any interest in PODDAR BUILDCON PRIVATE LIMITED.	PODDAR BUILDTECH PRIVATE LIMITED is promoted by Poddar Housing and Development Limited and is a newly incorporated Company. Being a Related Party Transaction, the requisite approval of Board of Directors of Poddar Housing and Development Limited for initial subscription in PODDAR BUILDTECH PRIVATE LIMITED has been taken. The Promoter group/group companies of Poddar Housing and Development Limited do not have any interest in PODDAR BUILDCON PRIVATE LIMITED.
3.	**Industry to which the entity being acquired belongs**	Construction and Real Estate.	Construction and Real Estate.
4.	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	The Wholly Owned Subsidiary to carry out business of Construction and Real Estate Activities.	The Wholly Owned Subsidiary to carry out business of Construction and Real Estate Activities.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	NA	NA
6.	**Indicative time period for completion of the acquisition**	NA	NA
7.	**Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same**	Cash consideration	Cash consideration
8.	**Cost of acquisition or the price at which shares are acquired**	Initial subscription amount of ₹1,00,000/- towards subscribing to 10,000 equity shares at face value of ₹10/- each.	Initial subscription amount of ₹1,00,000/- towards subscribing to 10,000 equity shares at face value of ₹10/- each.
9.	**Percentage of shareholding/ control acquired and/ or number of shares acquired**	The Company has authorized capital of 10,000 equity shares of ₹10/- each aggregating to ₹1,00,000/- Poddar Housing and Development Limited 100% shareholding in Poddar Buildcon Private Limited.	The Company has authorized capital of 10,000 equity shares of ₹10/- each aggregating to ₹1,00,000/- Poddar Housing and Development Limited 100% shareholding in Poddar Buildtech Private Limited.
10.	**Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**	Product/line of business: To undertake or carry the business of Construction and Real estate activities Date of Incorporation: July 20, 2021 History/Turnover: N.A Country: India	Product/line of business: To undertake or carry the business of Construction and Real estate activities. Date of Incorporation: July 20, 2021 History/Turnover: N.A Country: India