PODDAR HOUSING AND DEVELOPMENT LIMITED

July 15, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Sub: Joint Development Agreement with M/s. Sarthak and Shantishobha Ventures.

Ref: Announcement pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we wish to inform you that the company has entered into Joint Development Agreement with M/s. Sarthak and Shantishobha Ventures to develop its Dhayari, Pune project.

The key highlight features of this Joint Development Agreement are as follows;

- 58 ares of land at Village Dhayari, Tal. Haveli, Dist. Pune is held by Company.
- The Company has entered into Joint development agreement with M/s Sarthak and Shantishobha Ventures to develop this property.
- 3 years – timeline for M/s Sarthak and Shantishobha Ventures to develop this property.
- 33,706 sq. ft. - net usable carpet area is Company's entitlement under this JV.
- Rs 2.25 crores - security deposit payable by M/s Sarthak and Shantishobha Ventures to the

company.

Kindly take the same on your record and disseminate the same to the concerned.

Thanking you,

Yours Sincerely,

Sd/-

Hemalkumar H Sagalia

Company Secretary & Compliance Officer

(FCS 7620)